

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2014 (₹ in LACS)

Sr. No.	PARTICULARS	STANDALONE					
		Quarter Ended 30/09/2014 (Unaudited)	Quarter Ended 30/06/2014 (Unaudited)	Quarter Ended 30/09/2013 (Unaudited)	Half Year Ended 30/09/2014 (Unaudited)	Half Year Ended 30/09/2013 (Unaudited)	Year Ended 31/03/2014 (Audited)
	PART I						
1	Income from operations						
	a) Net Sales/Income From Operations (Net Of Excise Duty)	1,622.73	2,773.15	3,867.35	4,395.88	8,840.27	15,408.62
	Total Income	1,622.73	2,773.15	3,867.35	4,395.88	8,840.27	15,408.62
2	Expenses:						
	a) Cost Of Materials Consumed	1,315.78	1,887.32	1,912.36	3,203.09	4,185.79	6,829.61
	b) Purchase Of Stock-in-Trade	500.37	1,359.40	1,320.87	1,859.77	2,957.92	5,557.55
	c) Changes In Inventories Of Finished Goods, Work-in-Progress and Stock-in-Trade	(588.98)	(718.06)	(406.01)	(1,307.05)	(706.93)	(748.63)
	d) Employee Benefit Expense	136.92	135.08	118.41	271.99	231.59	348.44
	e) Depreciation	74.48	74.26	100.82	148.73	201.08	403.91
	f) Amortisation	20.06	20.06	20.06	40.11	40.11	80.22
	g) Other Expenses	258.79	346.31	480.89	605.10	991.31	1,560.88
	Total Expenses	1,717.42	3,104.37	3,547.40	4,821.74	7,900.87	14,031.98
3	Profit/(Loss) from operation before other income, Finance cost and exceptional item and tax(1-2)	(94.69)	(331.22)	319.95	(425.86)	939.40	1,376.64
4	Other Income	16.98	317.24	36.31	334.23	80.11	64.19
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(77.71)	(13.98)	356.26	(91.63)	1,019.51	1,440.84
6	Finance Cost	340.17	348.91	332.45	689.09	717.33	1,373.39
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	(417.88)	(362.89)	23.81	(780.72)	302.18	67.45
8	Exceptional Items	(60.00)	-	-	(60.00)	-	-
	Extraordinary items	-	-	-	-	-	-
9	Net Profit/(loss) before Tax(7+8)	(477.88)	(362.89)	23.81	(840.72)	302.18	67.45
10	Tax Expense						
	Current Tax	-	-	16.30	-	114.30	46.09
	Deferred Tax	-	-	1.15	-	10.05	25.54
	(Excess) / Short Provision for Earlier Years	-	-	0.84	-	0.88	(14.44)
11	Net Profit / (Loss) for the Period from continuing Operation	(477.88)	(362.89)	5.52	(840.72)	176.95	10.25
	Profit / (Loss) from Discontinuing Operations	-	-	-	-	-	-
	Tax Expense of Discontinuing Operations	-	-	-	-	-	-
	Profit / (Loss) from Discontinuing Operations (After Tax)	-	-	-	-	-	-
	Profit / (Loss) for the Period	(477.88)	(362.89)	5.52	(840.72)	176.95	10.25
12	Paid - up Equity Share Capital	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05	2,156.05
	(Face Value of the Shares Re.1 each)						
13	Reserves Excluding Revaluation Reserves				5,913.30	9,413.12	9,221.19
	as per Balance Sheet						
14	Basic and Diluted EPS	(0.222)	(0.168)	0.003	(0.390)	0.082	0.005
	PART II						
A	PARTICULARS OF SHAREHOLDINGS						
1	Public Share holding						
	Number of Shares	13,64,96,425	12,20,27,700	8,10,22,480	13,64,96,425	8,10,22,480	9,78,86,814
	Percentage of Shareholding	63.31%	56.60%	37.58%	63.31%	37.58%	45.50%
2	Promoters and Promoter Group Shareholdings						
	a) Pledged/ Encumbered						
	Number of Shares	4,62,06,633	5,70,10,232	5,63,31,157	4,62,06,633	5,63,31,157	6,03,49,233
	Percentage of Shareholding of Promoter/ Promoter Group	58.41%	60.92%	41.86%	58.41%	41.86%	51.27%
	Percentage of total Share Capital of the Company	21.43%	26.44%	26.13%	21.43%	26.13%	27.99%
	b) Non- encumbered						
	Number of Shares	3,29,02,715	3,65,67,841	7,82,52,136	3,29,02,715	7,82,52,136	5,73,69,726
	Percentage of Shareholding of Promoter/ Promoter group	41.59%	39.08%	58.14%	41.59%	58.14%	48.73%
	Percentage of total Share Capital of the Company	15.26%	16.96%	36.29%	15.26%	36.29%	26.61%
B	INVESTOR COMPLAINTS						
	Pending at the Beginning of the Quarter		Nil				
	Received During the Quarter		Nil				
	Disposed of During the Quarter		Nil				
	Remaining Unresolved During the End of the Quarter		Nil				



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2014.		STANDALONE	
Sr. No.	PARTICULARS	As at 30/09/2014 (Unaudited)	As at 31/03/2014 (Audited)
A	EQUITY & LIABILITY		
	Shareholders' Fund		
	a) Share Capital	2,156.06	2,156.06
	b) Reserves & Surplus	- 10,330.40	13,656.73
	Sub Total - Shareholders Funds	12,486.46	15,814.79
	Non Current Liabilities		
	a) Long term Borrowings	4,319.09	1,974.52
	b) Deferred Tax Liabilities (net)	361.34	361.34
	c) Other Long term Liabilities	-	-
	d) Long Term Provisions	30.41	28.91
	Sub Total - Non Current Liabilities	4,710.84	2,362.77
	Current Liabilities		
	a) Short Term Borrowings	4,631.48	8,797.76
	b) Trade Payables	1,207.76	1,404.96
	c) Other Current Liabilities	3,529.66	1,456.42
	d) Short Term Provisions	-	25.22
	Sub Total - Current Liabilities	9,368.90	11,684.36
	TOTAL-EQUITY AND LIABILITY	26,566.20	29,861.91
B	ASSETS		
	Non-current Assets		
	a) Fixed assets		
	Tangible Assets	10,228.73	12,851.06
	Intangible Assets	200.56	240.67
	Capital Work-in-progress	-	-
	b) Non-current Investment	1,500.50	1,500.50
	c) Long-Term Loans and advance	75.89	135.89
	d) Other non-current assets	-	-
	Sub Total - Non-Current Assets	12,005.68	14,728.12
	Currents Assets		
	a) Current Investments	-	-
	b) Inventories	7,123.12	6,075.07
	c) Trade Receivables	3,620.08	4,895.26
	d) Cash & Cash Equivalents	22.83	61.10
	e) Short-term loans & advances	3,793.02	4,100.89
	f) Other Current Assets	1.47	1.47
	Sub Total - Current Assets	14,560.52	15,133.79
	Total Assets	26,566.20	29,861.91

Notes:

- The unaudited financial results for the Half Year & Quarter Ended 30th September, 2014, have been reviewed by the Audit Committee and were approved by the Board of Directors in their respective meetings held on 14th November 2014.
- The Statutory Auditors have carried out a "Limited Review" of the unaudited financial results for the Half Year & Quarter Ended 30th September, 2014.
- The management has decided to permanently close down Nagpur Paper Unit with immediate effect subject to the completion of necessary formalities.
- Pursuant to the Companies Act, 2013 (The Act), becoming effective from April 1, 2014, the company has reworked depreciation with reference to estimated useful lives of Fixed Assets prescribed under Schedule II of the Act or useful lives of Fixed Assets as per technical evaluation. As a result the charge for depreciation, subject to revision if any, is higher by ₹ 12.08 lacs for the Quarter Ended 30th September, 2014 & ₹ 24.16 lacs for half year ended 30th September, 2014. Similarly, in case of fixed assets whose life has been completed as on March 31, 2014, the carrying value (net of residual value) of those assets amounting to ₹ 2487.61 lacs has been adjusted with the opening balances of retained earnings.
- Previous year's figures have been re-grouped/reclassified wherever necessary.

Place: Mumbai
Date: 14th November 2014

Sd/-
Amrut P. Shah
(Chairman & Managing Director)

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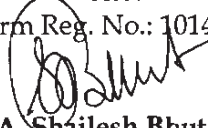


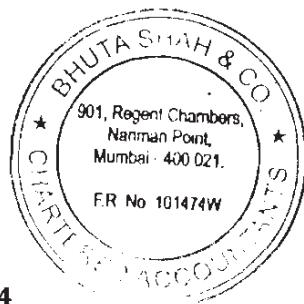
Independent Auditors' Review Report

To the Board of Directors,
Sundaram Multi Pap Limited

1. We have reviewed the accompanying statement of un-audited financial results of Sundaram Multi Pap Limited ("the Company") for the quarter / half year ended 30 September 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on this unaudited financial statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhuta Shah & Co.
Chartered Accountants
Firm Reg. No.: 101474W


CA. Shailesh Bhuta
Partner
Membership No.: 033958



Mumbai, 14 November, 2014