



ISO 9001:2008

(Rs in Lacs)

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2014

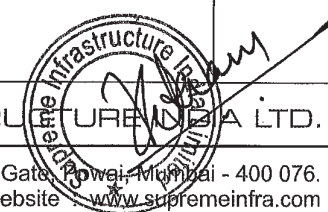
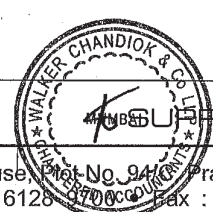
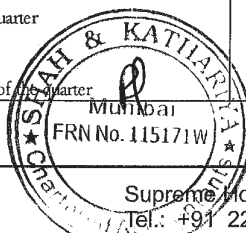
	3 months ended 30.09.2014 Unaudited	3 months ended 30.06.2014 Unaudited	Corresponding 3 months ended in previous year 30.09.2013 Unaudited	Half Year Ended 30.09.2014 Unaudited	Half Year Ended 30.09.2013 Unaudited	Previous year ended 31.03.2014 Audited
1 Income from operations						
(a) Net Sales / Income from operation	32,150.48	38,110.56	31,154.73	70,261.04	75,302.34	215,864.40
(b) Other operating income	-	-	-	-	-	-
Total Income from operations (net)	32,150.48	38,110.56	31,154.73	70,261.04	75,302.34	215,864.40
2 Expenses						
a. (Increase) / Decrease in stock in trade and work in progress	2,856.87	(1,406.49)	1,798.48	1,450.38	2,499.88	(1,201.47)
b. Project expenses	21,955.62	30,568.91	20,839.93	52,524.53	54,933.62	172,920.45
c. Employee benefit expenses	1,464.89	1,726.10	1,746.22	3,190.99	3,378.28	7,390.90
d. Depreciation	888.49	1,027.16	907.59	1,915.65	1,777.62	3,650.50
e. Other expenses	841.58	831.16	1,856.71	1,672.74	2,374.45	5,627.79
Total expenses	28,007.45	32,746.84	27,148.93	60,754.29	64,963.85	188,388.17
3 Profit from operation before other income, finance cost and exceptional items (1-2)	4,143.03	5,363.72	4,005.80	9,506.75	10,338.49	27,476.23
4 Other income	368.84	118.58	298.86	487.42	404.19	605.51
5 Profit from operation before other income, finance cost and exceptional Items (3-4)	4,511.87	5,482.30	4,304.66	9,994.17	10,742.68	28,081.74
6 Finance costs	4,129.15	3,796.29	3,003.22	7,925.44	6,167.01	13,501.40
7 Profit from ordinary activities after finance cost but before exceptional Items (5-6)	382.72	1,686.01	1,301.44	2,068.73	4,575.67	14,580.34
8 Exceptional items	-	-	-	-	-	-
9 Profit (+)/ Loss (-) from Ordinary activities before tax (7-8)	382.72	1,686.01	1,301.44	2,068.73	4,575.67	14,580.34
10 Tax expenses	124.18	547.02	422.26	671.20	1,484.58	5,577.75
11 Net Profit from Ordinary Activities after tax (9-10)	258.54	1,138.99	879.18	1,397.53	3,091.09	9,002.59
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit for the period (11-12)	258.54	1,138.99	879.18	1,397.53	3,091.09	9,002.59
14 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	2,009.21	2,009.21	1,674.21	2,009.21	1,674.21	2,009.21
15 Reserve excluding revaluation reserves per balance sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	60,267.20
16 Earning Per Share (EPS)						
a) EPS Before Extraordinary Items						
Basic	1.29	5.67	5.25	6.96	18.46	50.88
Diluted	1.17	5.16	5.25	6.33	18.46	49.31
b) EPS After Extraordinary Items						
Basic	1.29	5.67	5.25	6.96	18.46	50.88
Diluted	1.17	5.16	5.25	6.33	18.46	49.31
See accompanying note to the financial results						

PART II

A PARTICULARS OF SHAREHOLDING

	3 months ended 30 September 2014	3 months ended 30 September 2014	3 months ended 30 September 2014	3 months ended 30 September 2014	3 months ended 30 September 2014	3 months ended 30 September 2014
17 Public shareholding						
- Number of shares	9,047,755	9,047,755	7,047,755	9,047,755	7,047,755	9,047,755
- Percentage of shareholding	45.03%	45.03%	42.10%	45.03%	42.10%	45.03%
18 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- No of shares	6,400,000	6,400,000	3,700,000	6,400,000	3,700,000	4,800,000
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	57.95%	57.95%	38.17%	57.95%	38.17%	43.46%
- Percentage of shares (as a % of the total share capital of the Company)	31.85%	31.85%	22.10%	31.85%	22.10%	23.89%
b) Non Encumbered						
- No of shares	4,644,332	4,644,332	5,994,332	4,644,332	5,994,332	6,244,332
- Percentage of shares (as a % of the total shareholding of the promoter & promoter group)	42.05%	42.05%	61.83%	42.05%	61.83%	56.54%
- Percentage of shares (as a % of the total share capital of the Company)	23.12%	23.12%	35.80%	23.12%	35.80%	31.08%

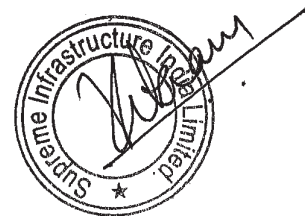
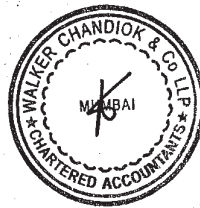
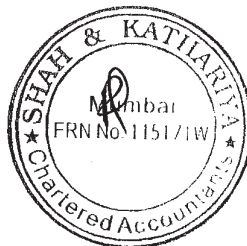
Particulars	3 months ended 30 September 2014					
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						1
Disposed of during the quarter						1
Remaining unresolved at the end of the quarter						Nil





Standalone Statement of Assets and Liabilities

PARTICULARS	As at	As at
	30.09.2014	31.03.2014
	(Rs. In Lakhs)	(Rs. In Lakhs)
A. EQUITY AND LIABILITIES		
1. Shareholders' Funds		
a) Share capital	2,259.21	2,259.21
b) Reserves and surplus	61,509.18	60,267.20
c) Convertible warrants	925.00	925.00
	64,693.39	63,451.41
2. Non-Current Liabilities		
a) Long-term borrowings	23,330.79	15,782.35
b) Long-term provisions	551.44	555.68
	23,882.23	16,338.03
3. Current Liabilities		
a) Short-term borrowings	92,608.49	75,509.87
b) Trade payables	21,651.74	21,148.68
c) Other current liabilities	38,573.26	45,419.51
d) Short-term provisions	1,520.87	4,516.06
	154,354.36	146,594.12
TOTAL - EQUITY AND LIABILITIES	242,929.98	226,383.56
B. ASSETS		
1. Non-Current Assets		
a) Fixed Assets	26,526.69	28,836.78
b) Non-current investments	29,354.76	29,354.76
c) Deferred tax assets (net)	228.22	148.12
d) Long-term loans and advances	646.52	211.26
e) Other non-current assets	12.35	15.54
	56,768.54	58,566.46
2. Current Assets		
a) Current investments	145.29	170.35
b) Inventories	14,293.47	18,076.94
c) Trade receivables	80,593.45	77,959.30
d) Cash and bank balances	13,944.63	10,826.30
e) Short-term loans and advances	77,184.60	60,784.21
	186,161.44	167,817.10
TOTAL - ASSETS	242,929.98	226,383.56



Notes

1. The above statement of audited results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14 November 2014. The above results have been reviewed by the Statutory Auditors as per clause 41 of the listing agreement.
2. The statement has been prepared on accrual basis under the historical cost convention and in accordance with the applicable accounting standard notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013. The accounting policies have been consistently applied unless otherwise stated.
3. a. Trade receivables and Unbilled Work-in-Progress as at 30 September 2014 includes Rs. 1,066 lacs and Rs. 916 lacs, respectively in respect of a contract which client has terminated and recovered the advances through encashment of bank guarantee. The Company has preferred an appeal in the Hon'ble High Court for restoration of contract and providing stay on bank guarantee invoked by the client. The Company is also communicating with the client and is hopeful of resolving this matter amicably.

b. Trade receivables as at 30 September 2014 includes Rs. 7,286 lakhs which are overdue for a substantial period of time. The Company is in the process of negotiation with the customers. Based on the contract terms and ongoing negotiations, the management is reasonably hopeful of recovery of these amounts.

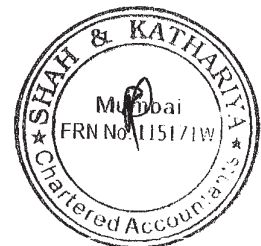
The Limited Review Report of the Statutory Auditors for the quarter is qualified in respect of both these matters.

4. The activities of the Company comprise of only one business segment viz Engineering, Procurement and Construction ('EPC'). The Company operates in only one geographical segment viz India.
5. The figures for the previous periods have been regrouped wherever necessary to conform to current period's presentation.

For Supreme Infrastructure India Limited


Vikram Sharma
Managing Director


Place: Mumbai
Date: 14 November 2014



SUPREME INFRASTRUCTURE INDIA LTD.

Walker Chandiook & Co LLP
Chartered Accountants
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Elphinstone (W),
Mumbai – 400 013

Shah & Kathariya
Chartered Accountants
Room No 6, Kermani Bldg,
4th Floor, Sir P. M. Road,
Fort,
Mumbai – 400 001

Review Report

To the Board of Directors of Supreme Infrastructure India Limited

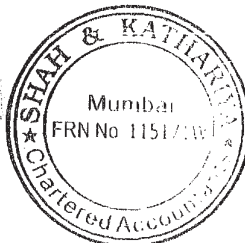
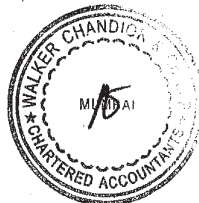
1. We have reviewed the accompanying statement of unaudited financial results (“the Statement”) of **Supreme Infrastructure India Limited** (“the Company”) for the quarter ended 30 September 2014 and the year to date results for the period 1 April 2014 to 30 September 2014, except for the disclosures regarding ‘Public Shareholding’, ‘Promoter and Promoter Group Shareholding’ which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *As stated in Note 3 to the Statement, the Company’s trade receivables and work-in-progress as at 30 September 2014 include amounts aggregating Rs.8,352 lakhs and Rs 916 lakhs respectively, in respect of projects which were closed/ terminated by the client and where the matters are currently under negotiations/ litigation; being considered good and recoverable by the management. However, in absence of sufficient appropriate evidence we are unable to comment upon the recoverability of the aforesaid amounts, and the consequential impact, if any, on the Statement that may arise on settlement of the aforesaid matters*
4. Based on our review conducted as above, *except for the effects of qualification as described in the previous paragraphs* nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed or that it contains any material misstatement.

Walker Chandiook & Co LLP

For Walker Chandiook & Co LLP
(formerly Walker, Chandiook & Co)
Chartered Accountants
Firm Registration No: 001076N/N500013

Amyn Jassani
per Amyn Jassani
Partner
Membership No:-46447

Mumbai
14 November 2014



For Shah & Kathariya
Chartered Accountants
Firm Registration No: 115171W

Ronak Dharnidharka

per Ronak Dharnidharka
Partner
Membership No:-141555

Mumbai
14 November 2014