

Date:- 3<sup>rd</sup> November, 2014

<b>M/s. Bombay Stock Exchange Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai 400 001 <b>Scrip Code: 532782</b>	<b>M/s. National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/1, G-Block, Bandra-Kurla Complex, Bandra(E), Mumbai 400 051 <b>Scrip Code : SUTLEJTEX</b>
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**Subject:- Press Release : Commercial Production of Expansion Project of 31,104 Spindles at CTM Unit of the Company**

Dear Sirs,

In connection with the Commercial Production of Expansion Project of 31,104 spindles, at Company's Unit - Chenab Textile Mills (CTM), Kathua, Jammu & Kashmir w.e.f 1<sup>st</sup> November, 2014, please find enclosed the Press Release dated November 3, 2014.

You are requested to kindly take a note of the above.

Thanking You.

Yours Faithfully,

**For Sutlej Textiles and Industries Ltd.**



**D. R. Prabhu**

**Company Secretary**



## Press Release

### **Sutlej Textiles and Industries Ltd commissions its Value-Added Cotton Mélange Expansion Project**

Mumbai, November 3, 2014: Sutlej Textiles and Industries Ltd., (STIL), a leading manufacturer of value added dyed yarns (synthetic & cotton mélange) and home textiles, announced that the Company has started commercial production of its expansion project of 31,104 spindles to manufacture value added cotton mélange and cotton blended dyed yarn at its unit - Chenab Textile Mills, Kathua (J & K) w.e.f 1<sup>st</sup> Nov 2014.

Post this expansion, the Company's total yarn spinning capacity stands at 292,840 spindles, of which 96,720 spindles are utilized to make Cotton Mélange and cotton blended dyed yarn. The rest of the spindles are utilized towards manufacturing mainly of synthetic dyed yarns. The addition of the new capacity will enable the Company to further strengthen its position as a leading player in the niche Cotton Mélange and cotton blended dyed segment.

In addition, the Company is also investing towards modernizing-cum-balancing with a view to reduce cost and increase production of value added yarns.

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**About Sutlej Textiles and Industries Ltd (STIL):**

Sutlej Textiles and Industries Ltd (STIL) (part of S&P BSE SMALL CAP Index) was incorporated in 2005 out of a corporate restructuring exercise wherein the textile divisions of Sutlej Industries Ltd and Damanganga Processors Ltd were demerged to create a single cohesive Company. STIL an ISO 9001:2008 certified is India's largest Dyed Yarn manufacturer and a leading player in value added yarn segment. The Company is focused on value added yarns namely – Dyed Yarn, Cotton Mélange yarn, Modal yarn, Tenal yarn, Bamboo yarn, Linen blended yarn etc., and has a presence across value chain – Yarns and Home Textile.

STIL has also been recipient of numerous prestigious awards recent one are **Niryat Shree – Gold trophy** award for its Export performance; **Gold trophy by SRTEPC** for best performance for export of fabrics to focused Latin American countries and **Silver trophy by SRTEPC** for Second best export performance in spun yarn category.

STIL, by virtue of its presence across globe exports to 60 countries and have presence across Australia, Argentina, Bangladesh, Canada, China, Egypt, England, France, Germany, Greece, Hong Kong, Indonesia, Pakistan, Panama, Philippines, Sri Lanka, Turkey, United States of America, the United Arab Emirates (UAE) and Vietnam, among others.

**For further information, please contact:**

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Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sutlej Textiles and Industries Ltd will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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