



**SWITCHING
TECHNOLOGIES
GUNTHER LTD.**

REGISTERED OFFICE & WORKS :
B-9 & B-10, Special Economic Zone (MEPZ)
Kadapperi, Tambaram, Chennai - 600 045.
Phone : 43219096 / 22622460
Fax : 91 - 44 - 22628271
E-mail : stgindia@stg-india.com
CIN : L29142TN1988PLC015647

1558

Email: stgindia@stg-india.com
CIN: L29142TN1988PLC015647

Ref: STG/MSE/ 1558 /14
Date: 14.11.2014

/Thro' email & SPAD/

The Manager,
Department of Corporate Services
Mumbai Stock exchange
Floor 25, PJ Towers, Dalal Street
Mumbai 400001

Sir,

Further to our letter and email dated November 01, 2014 enclosing the unaudited financial results for the quarter ended 30.09.2014, we are now forwarding herewith the following for your records:

- a) The copy of the duly signed unaudited results for the Quarter ended 30.09.2014 as Annexure I and
- b) The copy of the Limited Review Report of auditors for the Quarter ended 30.09.2014 as Annexure II.

Thanking you,

Yours faithfully,
For SWITCHING TECHNOLOGIES GUNTHER LTD.

(P. RAMESH)
COMPLIANCE OFFICER

Encl: as above

ANNEXURE IX TO CLAUSE 41
Clause 411 of the Listing Agreement for companies (Other than Banks)

Annexure - I

Standalone / Consolidate Statement of Assets and Liabilities	Amount in (₹)	
	As at 30th September 2014	As at 31st March 2014
A EQUITIES AND LIABILITIES		
1 Shareholders Fund		
Share Capital	34,317,800	34,317,800
Reserves and Surplus	(764,627)	(9,722,878)
Sub-total	33,553,173	24,594,922
2 Share Application Money Pending Allotment		
3 Non-Current Liabilities		
Long Term Borrowings	-	-
Deferred Tax Liability (Net)	33,126	33,126
Sub-total	33,126	33,126
4 Current Liabilities		
Short Term Borrowings		
Trade Payables	19,721,407	26,635,550
Other Current Liabilities	25,688,829	22,406,601
Short Term Provisions	2,817,886	3,665,860
Sub-total	48,228,122	52,708,012
TOTAL - EQUITY AND LIABILITIES	81,814,421	77,336,060
B ASSETS		
1 Non-Current Assets		
Fixed Assets	9,821,009	9,951,091
Non-Current Investments	-	-
Long Term Loans and Advances	-	-
Sub-total	9,821,009	9,951,091
2 Current Assets		
Current Investments		
Inventories	55,975,067	50,798,549
Trade Receivables	9,378,279	3,575,734
Cash and Bank Balances	3,207,782	9,952,238
Short Term Loans and Advances	3,432,282	3,058,448
Other Current Assets		
Sub-total	71,993,411	67,384,969
TOTAL ASSETS	81,814,421	77,336,060

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 006505S

M.L.SRINIVASAN

Partner

M No. 203154

Date : 10-11-2014

Managing Director

Date :

Director

Date :

SWITCHING TECHNOLOGIES GUNTHER LIMITED

BALANCE SHEET AS ON 30TH SEPTEMBER 2014

		(Amount in Rupees)			
	Note	As at		As at	
		30th September 2014		31st March 2014	
EQUITIES AND LIABILITIES					
Shareholders Fund					
Share Capital	1	34,317,800		34,317,800	
Reserves and Surplus	2	(764,627)	33,553,173	(9,722,878)	24,594,922
Share Application Money Pending Allotment					
Non-Current Liabilities					
Long Term Borrowings	3	-		-	
Deferred Tax Liability (Net)		33,126	33,126	33,126	33,126
Current Liabilities					
Short Term Borrowings					
Trade Payables	4	19,721,407		26,635,550	
Other Current Liabilities	5	25,688,829		22,406,601	
Short Term Provisions	6	2,817,886	48,228,122	3,665,860	52,708,012
TOTAL			81,814,421	77,336,060	
ASSETS					
Non-Current Assets					
Fixed Assets					
Tangible Assets	7	9,542,909		9,600,953	
Intangible Assets	7	278,100		350,139	
Capital Work-in-Progress					
Intangible Assets under Development					
Non-Current Investments					
Long Term Loans and Advances			9,821,009		9,951,091
Current Assets					
Current Investments					
Inventories	8	55,975,067		50,798,549	
Trade Receivables	9	9,378,279		3,575,734	
Cash and Bank Balances	10	3,207,782		9,952,238	
Short Term Loans and Advances	11	3,432,282		3,058,448	
Other Current Assets			71,993,411		67,384,969
TOTAL			81,814,421	77,336,060	

Significant Accounting Policies

Notes on Financial Statements

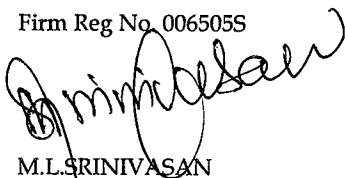
1 to 19

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 006505S



M.L.SRINIVASAN

Partner

M No. 203154

Date : 10-11-2014

Place: Chennai



Managing Director

Date :

Place: Chennai



Director

Date :

Place: USA

SWITCHING TECHNOLOGIES GUNTHER LIMITED

Statement of Profit and Loss for the period ended 30th September 2014

		(Amount in Rupees)	
	Note	As at 30th September 2014	As at 31st March 2014
INCOME			
Revenue from Operations	12	97,145,208	161,309,508
Other Income	13	957,973	3,840,243
Total Revenue		<u>98,103,181</u>	<u>165,149,751</u>
EXPENDITURE			
Cost of Materials Consumed	14	52,672,291	88,936,271
Changes in Inventories of Finished Goods and Stock-in-Process	15	407,935	(704,999)
Power and Fuel	16	4,283,723	7,893,361
Employee Benefit Expense	17	24,541,957	44,305,425
Depreciation	18	640,504	1,310,192
Other Expenses	19	6,598,520	13,052,870
Total Expenses		<u>89,144,930</u>	<u>154,793,121</u>
Profit Before Tax		8,958,251	10,356,630
Tax Expenses			
Current Tax		-	2,553,000
Deferred Tax		-	33,126
Profit for the Year		<u>8,958,251</u>	<u>7,770,504</u>

As Per our Report of even date

M.L.Srinivasan & Associates

Chartered Accountants

Firm Reg No. 006505S



M.L.SRINIVASAN

Partner

M No. 203154

Date : 10-11-2014

Place: Chennai


Managing Director

Date :

Place: Chennai


Director

Date :


Place: USA

18	Promoters and promoter group									
	Shareholding **	-	-	-	-	-	-	-	-	-
	a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-	-	-
	- Percentage of shares (as a% of the total share capital of the company)	-	-	-	-	-	-	-	-	-
	b) Non-encumbered									
	- Number of Shares	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	61.22	61.22	61.22	61.22	61.22	61.22	61.22	61.22	61.22

Note :

1. The above Unaudited results were approved and taken on record by Board of the Directors at the meeting held on 31st October 2014
2. During the quarter no investor complaints were received, There were no complaints pending at the beginning and end of the quarter.
3. The Company operates in only one segment - Reed Switches.
4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to the date figures upto the second quarter of the current financial year.
5. RBI has given permission for extension of 98,178 Zero Coupon Preference Shares of Rs. 100 each to M/s Gunther America Inc, 454 Allwood Road Clifton, N.J. 07012 USA for 7 years from 14-02-2014,vide their letter No.CHE:FED:FID/7630/25.19.319/2013-14 dated May 19,2014. The preference share holders have also consented for extension of zero coupon preference shares.
6. Our company has subscribed to group gratuity scheme of LIC for all its employees. The date of commencement of the scheme is 26-03-2014.

Place : New Jersey - USA
Date : 31.10.2014


Director



Annexure - II

LIMITED REVIEW REPORT

- 1) We have reviewed the accompanying statement of unaudited financial results ("the statement") of **M/S. SWITCHING TECHNOLOGIES GUNTHER LIMITED**, ("the company") for the quarter ended 30th September 2014, which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statement based on our review.
- 2) We conducted our review of Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Chennai.
Date : 10-11-2014



M.L. Srinivasan & Associates
Chartered Accountants
Firm Regn. 006505S

M.L. Srinivasan
M.L. Srinivasan
Partner
Regn.no.203154