

# TGB BANQUETS AND HOTELS LIMITED

Formerly known as Bhagwati Banquets and Hotels Limited

Registered Office : "The Grand Bhagwati", Plot No. 380, S.G. Road, Bodakdev, Ahmedabad - 380054

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**STATEMENT OF UNAUDITED FINANCIAL RESULT FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014**

**PART I**

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(₹ In Lacs)
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from Operations</b>						
a.	Net Sales / Income from Operations	2655.94	2971.66	2224.45	5627.6	5,214.92	15,234.87
b.	Other Operating Income	69.76	81.13	89.10	150.89	196.69	404.56
	<b>Total Income from Operation (Net)</b>	<b>2,725.70</b>	<b>3,052.79</b>	<b>2,313.55</b>	<b>5,778.49</b>	<b>5,411.61</b>	<b>15,639.43</b>
2	<b>Expenditure</b>						
a.	Cost of raw material consumed	672.38	684.86	518.23	1,357.24	1,258.53	3,703.01
b.	Employees benefits expenses	502.09	464.16	423.45	966.25	887.82	1,972.03
c.	Depreciation and amortization expenses	300.14	279.48	254.40	579.62	505.00	1,283.73
d.	Other expenditure	752.39	1,073.96	671.38	1,826.35	1,773.48	6,208.59
	<b>Total Expenditure</b>	<b>2,227.00</b>	<b>2,502.46</b>	<b>1,867.46</b>	<b>4,729.46</b>	<b>4,424.83</b>	<b>13,167.36</b>
3	<b>Profit/ (Loss) from operations before other income, interest and exceptional items (1-2)</b>	<b>498.70</b>	<b>550.33</b>	<b>446.09</b>	<b>1,049.03</b>	<b>986.78</b>	<b>2,472.07</b>
4	Other Income	57.41	40.46	85.2	97.87	127.37	195.37
5	<b>Profit / (Loss) from ordinary activities before Finance costs and Exceptional items (3+4)</b>	<b>556.11</b>	<b>590.79</b>	<b>531.29</b>	<b>1,146.90</b>	<b>1,114.15</b>	<b>2,667.44</b>
6	Finance Cost	454.90	458.30	433.52	913.2	891.35	2,118.10
7	<b>Profit / (Loss) from ordinary activities after Finance costs but before Exceptional items (5-6)</b>	<b>101.21</b>	<b>132.49</b>	<b>97.77</b>	<b>233.70</b>	<b>222.80</b>	<b>549.34</b>
8	Exceptional items	-	-	-	-	-	-
9	<b>Profit/ (Loss) from ordinary activities before tax</b>	<b>101.21</b>	<b>132.49</b>	<b>97.77</b>	<b>233.7</b>	<b>222.80</b>	<b>549.34</b>
10	Tax expenses ( including deferred tax )	-	-	-	-	-	364.35
11	<b>Net Profit/ (Loss) from ordinary activities after tax</b>	<b>101.21</b>	<b>132.49</b>	<b>97.77</b>	<b>233.7</b>	<b>222.80</b>	<b>184.99</b>
12	Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13	<b>Net Profit/ Loss for the period (11-12)</b>	<b>101.21</b>	<b>132.49</b>	<b>97.77</b>	<b>233.7</b>	<b>222.80</b>	<b>184.99</b>
14	Share of Profit/(loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit/ Loss after taxes, minority interest and share of profit/ (loss) of associates</b>	<b>101.21</b>	<b>132.49</b>	<b>97.77</b>	<b>233.70</b>	<b>222.80</b>	<b>184.99</b>
17	Paid up equity share capital (Face value ₹10/-)	2928.64	2928.64	2928.64	2928.64	2928.64	2928.64
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19	<b>Earning per share (before extraordinary items ) (of ₹ 10/- each)(not annualized):</b>						11,876.48
	(a) Basic EPS (Amt. in ₹)	0.34	0.45	0.33	0.76	0.76	0.63
	(b) Diluted EPS (Amt. in ₹)	0.34	0.45	0.33	0.76	0.76	0.63
	<b>Earning per share (after extraordinary items ) (of ₹ 10/- each)(not annualized):</b>						
	(a) Basic EPS (Amt. in ₹)	0.34	0.45	0.33	0.76	0.76	0.63
	(b) Diluted EPS (Amt. in ₹)	0.34	0.45	0.33	0.76	0.76	0.63

**PART II**

<b>PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
i	Number of Shares	18,122,655	18,123,231	18,109,052	18,122,655	18,109,052	18,107,108
ii	Percentage of Shareholding	61.88	61.88	61.83	61.88	61.83	61.83
<b>2 Promoters and Promoter Group Shareholding</b>							
<b>(a) Pledged/Encumbered</b>							
i	No. of Shares	3,871,250	3,875,250	3,932,250	3,871,250	3,932,250	3,930,250
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	34.68	34.71	35.18	34.68	35.18	35.15
iii	% of Shares (as a % of the total Share Capital of the Company)	13.22	13.23	13.43	13.22	13.43	13.42
<b>(b) Non -Encumbered</b>							
i	No. of Shares	7,292,495	7,287,919	7,245,098	7,292,495	7,245,098	7,249,042
ii	% of Shares (as a % of the total shareholding of Promoter and Promoter group)	65.32	65.29	64.82	65.32	64.82	64.85
iii	% of Shares (as a % of the total Share Capital of the Company)	24.90	24.89	24.74	24.90	24.74	24.75

**B INVESTOR COMPLAINTS**

<b>PARTICULARS</b>		<b>Quarter ended on 30th September, 2014</b>	
	Pending at the beginning of the quarter		
	Received during the quarter		NIL
	Disposed of during the year		NIL
	Remaining unresolved at the end of the quarter		NIL

STATEMENT OF ASSETS & LIABILITIES			(` in Lacs)	
Sr. No.	Particulars	As on	As on	
		30-Sep-14 (Un-Audited)	31-Mar-14 (Audited)	
<b>A</b>	<b>EQUITY &amp; LIABILITIES</b>			
1	<b>Share Holders Funds :</b>			
(a)	Share Capital			
(b)	Reserves and Surplus	2,928.64	2,928.64	
	<b>Sub-total - Shareholders' Funds</b>	11,925.18	11,876.48	
2	<b>Non Current Liabilities</b>	<b>14,853.82</b>	<b>14,805.12</b>	
(a)	Long Term Borrowings			
(b)	Deferred Tax Liability (Net)	10,538.71	10,419.08	
(c)	Other Long Term Liabilities	1,686.32	1,686.32	
(d)	Long Term Provisions	-	-	
	<b>Sub-Total of Non Current Liabilities</b>	<b>12,225.03</b>	<b>12,105.40</b>	
3	<b>Current Liabilities</b>			
(a)	Short Term Borrowings			
(b)	Trade Payables	1,852.21	1,780.67	
(c)	Other Current Liabilities	1,407.33	2,030.65	
(d)	Short Term Provisions	5,204.81	5,479.03	
	<b>Sub- total of Current Liabilities</b>	541.44	590.09	
	<b>TOTAL</b>	<b>9,005.79</b>	<b>9,880.44</b>	
<b>B</b>	<b>ASSETS</b>	<b>36,084.64</b>	<b>36,790.96</b>	
1	<b>Non Current Assets</b>			
(a)	Fixed Assets			
	- Tangible Assets	23,066.52	23,609.76	
	- Intangible Assets	-	-	
	- Capital Work in Progress	-	-	
(b)	Non-Currenrt Investment	500.01	500.01	
(c)	Long-Term Loans and Advances	593.04	544.89	
(d)	Other non Current Assets	305.08	277.34	
	<b>Sub-total of Non Current Assets</b>	<b>24,464.65</b>	<b>24,932.00</b>	
2	<b>Current Assets</b>			
(a)	Current Investment			
(b)	Inventories	2,848.47	2,631.83	
(c)	Trade and Receivables	1,386.60	2,256.21	
(d)	Cash and Cash Equivalents	1,667.01	2,602.42	
(e)	Short Terms Loans & Advances	5,593.95	4,216.80	
(f)	Other Current Assets	123.96	151.70	
	<b>Sub-total of Current Assets</b>	<b>11,619.99</b>	<b>11,858.96</b>	
	<b>TOTAL</b>	<b>36,084.64</b>	<b>36,790.96</b>	

**Notes to accounts:**

- The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 12th November, 2014 and a limited review of the same has been carried out by the statutory auditor of the company.
- As the company does not fall under the reportable segment criteria as per the Accounting Standard - 17, the company is not furnishing segment wise revenues, results and capital employed as required.
- Figures for the previous period have been regrouped and rearranged wherever necessary.

For, TGB Banquets and Hotels Limited

Narendra G. Somani  
Chairman & Managing Director

Place : Ahmedabad

Date : 12th November, 2014



**O.P. BHANDARI & CO.**  
**CHARTERED ACCOUNTANTS**

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## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of TGB BANQUETS AND HOTELS LIMITED for the period ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified under the Companies Act, 1956, read with General Circular 15/2013 dated 13th September, 2013 issued by the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, O.P Bhandari & Co.  
Chartered Accountants  
(FRN: 112633W)



*O.P. Bhandari*  
O.P. Bhandari  
(Partner)  
(M.No. 34409)

Place: Ahmedabad  
Date: 11.11.2014