

# TARAPUR TRANSFORMERS LIMITED

Registered Office : J-20, MIDC, Tarapur Industrial Area, Boisar, Thane - 401506.

CIN NO.L99999MH1988PLC047303, website : www.tarapurtransformers.com, email id : complianceofficer@tarapurtransformers.com,  
Tel No. +91-22-42728065, Fax No. 022-42728090

## Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2014

### PART I

(Rs. in Lacs)

	Particulars	Three Months ended	Preceding three months ended	Corresponding three months ended in previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
<b>1</b>	<b>Income from Operations</b>						
	Net Sales / Income from Operations (Net of excise duty)	1306.44	1234.14	1297.94	2540.58	2467.86	4255.60
	Total Income from operations (net)	1306.44	1234.14	1297.94	2540.58	2467.86	4255.60
<b>2</b>	<b>Expenses</b>						
	a) Cost of materials consumed	800.92	584.08	682.50	1385.00	762.78	1079.96
	b) Purchase of stock in trade	521.07	619.86	896.65	1140.93	1803.74	2393.69
	c) Changes in inventories of finished goods, work in progress and stock in trade	(67.43)	(14.15)	78.29	(81.58)	54.47	811.88
	d) Employee benefits expense	30.68	32.32	50.02	63.00	87.91	180.96
	e) Depreciation and amortisation expense	51.53	52.12	16.04	103.65	31.66	92.29
	f) Other expenses	66.75	67.14	134.62	133.89	226.76	657.17
	Total Expenses	1403.52	1341.37	1858.12	2744.89	2967.32	5215.95
<b>3</b>	<b>Profit \ (Loss) from Operations before Other Income, finance costs and exceptional items (1-2)</b>	(97.08)	(107.23)	(560.18)	(204.31)	(499.46)	(960.35)
<b>4</b>	<b>Other Income</b>	39.91	33.26	68.10	73.17	114.90	203.10
<b>5</b>	<b>Profit \ (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	(57.17)	(73.97)	(492.08)	(131.14)	(384.56)	(757.25)
<b>6</b>	<b>Finance costs</b>	168.42	159.66	87.51	328.08	173.45	454.88
<b>7</b>	<b>Profit \ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)</b>	(225.59)	(233.63)	(579.59)	(459.22)	(558.01)	(1,212.13)
<b>8</b>	<b>Exceptional Items (Loss on sales of Investments/Fixed Assets)</b>	-	-	-	-	-	-
<b>9</b>	<b>Profit \ (Loss) from Ordinary Activities before tax (7-8)</b>	(225.59)	(233.63)	(579.59)	(459.22)	(558.01)	(1,212.13)
<b>10</b>	<b>Tax Expenses</b>	-	-	-	-	-	-
<b>11</b>	<b>Net Profit \ (Loss) from Ordinary Activities after tax (9-10)</b>	(225.59)	(233.63)	(579.59)	(459.22)	(558.01)	(1,212.13)
<b>12</b>	<b>Extraordinary items (net of tax expenses)</b>	-	-	-	-	-	-
<b>13</b>	<b>Net Profit \ (Loss) for the period (11+12)</b>	(225.59)	(233.63)	(579.59)	(459.22)	(558.01)	(1,212.13)
<b>14</b>	<b>Paid Up Equity Share Capital</b>	1950.00	1950.00	1950.00	1950.00	1950.00	1950.00
	Face Value of Equity Shares (in Rupees)	10.00	10.00	10.00	10.00	10.00	10.00
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per balancesheet of previous year</b>	-	-	-	3217.96	4335.20	3681.08
<b>16</b>	<b>Earning Per Share (In Rs.)</b>						
	a) Basic	(1.16)	(1.20)	(2.97)	(2.35)	(2.86)	(6.22)
	b) Diluted	(1.16)	(1.20)	(2.97)	(2.35)	(2.86)	(6.22)

### PART II

#### A PARTICULARS OF SHAREHOLDING

<b>1</b>	<b>Public shareholding</b>						
	- Number of Shares (In Lac)	108.55	108.69	81.69	108.55	81.69	81.69
	- Percentage of Shareholding	55.67%	55.74%	41.89%	55.67%	41.89%	41.89%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>						
	<b>a) Pledged / Encumbered</b>						
	- Number of Shares (In Lac)	84.16	84.16	111.16	84.16	111.16	111.16
	- Percentage of Shares	97.36%	97.52%	98.11%	97.36%	98.11%	98.11%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	43.16%	43.16%	57.01%	43.16%	57.01%	57.01%
	<b>b) Non-encumbered</b>						
	- Number of Shares (In Lac)	2.28	2.14	2.14	2.28	2.14	2.14
	- Percentage of Shares	2.64%	2.48%	1.89%	2.64%	1.89%	1.89%
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of Shares (as a % of total share capital of the Company)	1.17%	1.10%	1.10%	1.17%	1.10%	1.10%

#### B INVESTOR COMPLAINTS

Complaints at the beginning of the Quarter	Received During the Quarter	Disposed off During Quarter	Remaining unresolved at the end of the quarter 30.09.2014
NIL	0	0	NIL



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## Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2014

Notes:-

1) Disclosure of statement of assets and liabilities as per clause 41 of listing agreement for the period ended 30th September 2014

(Rs. in Lacs)

Unaudited statement of Assets & Liabilities as on 30th September, 2014	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' Funds</b>		
a) Share Capital	1950.00	1950.00
b) Reserves and Surplus	3217.96	3681.08
<b>Sub Total - Shareholders' Funds</b>	<b>5167.96</b>	<b>5631.08</b>
<b>2 Non -Current Liabilities</b>		
a) Deferred Tax Liabilities (Net)		
b) Long-Term Borrowings	111.08	111.08
<b>Sub Total - Non Current Liabilities</b>	<b>111.08</b>	<b>111.08</b>
<b>3 Current liabilities</b>		
a) Short -Term Borrowings	3938.32	3518.78
b) Trade Payables	2236.80	906.59
c) Other Current Liabilities	175.84	190.53
<b>Sub Total - Current Liabilities</b>	<b>6350.96</b>	<b>4615.90</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>11630.00</b>	<b>10358.06</b>
<b>B ASSETS</b>		
<b>1 Non -Current Assets</b>		
a) Tangible Assets	3184.94	3292.42
b) Intangible Assets	132.21	132.21
c) Capital Work in Progress	0.00	-
d) Long- Term Loans and Advances	817.03	796.03
e) Other Non-Current Assets	29.36	58.71
<b>Sub Total - Non Current Assets</b>	<b>4163.54</b>	<b>4279.37</b>
<b>2 Current assets</b>		
a) Current Investments	434.30	444.30
b) Inventories	493.78	399.69
c) Trade Receivables	4150.31	3204.81
d) Cash and Cash Equivalents	192.79	23.36
e) Short-Term Loans and Advances	2195.28	2006.53
<b>Sub Total -Current Assets</b>	<b>7466.46</b>	<b>6078.69</b>
<b>TOTAL - ASSETS</b>	<b>11630.00</b>	<b>10358.06</b>

- The above results were reviewed by Audit Committee and approved by the Board of directors of the Company at its meeting held at Mumbai on 14th November, 2014 and published in accordance with clause 41 of the listing agreement.
- The auditors have conducted a "Limited Review" of the above financial results.
- Pusuant to Companies Act 2013 ( The Act) becoming affective from 1st April 2014, the company has recomputed the depreciation based on the useful life of the assets as prescribed in schedule II of the Act.
- As at 30th September, 2011, IPO proceeds had been utilised as stated below. The utilisation of fund was as amended and ratified by the shareholder in the AGM held on 30th August, 2011.

Particulars	Objects as per Prospectus	Actual Utilisation
Amount Received From IPO Rs. 6375 Lacs		
Expansion and modernization of Pali Unit	3414.46	2707.18
Financing Working Capital Requirement	800.00	2031.36
Marketing and Brand development expenses	200.00	-
Acquisition of Business	2500.00	638.67
General Corporate Purpose	1351.91	689.01
Issue Expenses	299.53	308.79
<b>Total</b>	<b>8565.90</b>	<b>6375.00</b>

- Other income includes interest, etc.
- Limited review report is available on the website of the company i.e. www.tarapurtransformers.com alongwith the quarterly results
- Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

Place: Mumbai

Date : 14.11.2014



For & on behalf of the Board of Directors

Rajendra Kumar Choudhary  
Whole-Time Director

Din No. 00494663



CA Raman S. Shah, B.Com ,F.C.A.  
CA Santosh A. Sankhe, B.Com ,F.C.A.  
CA Bharat C. Bhandari, B.Com ,F.C.A.

LIMITED REVIEW REPORT

To,  
The Board of Directors  
Tarapur Transformers Limited.

1. We have reviewed the accompanying statement of unaudited financial results of TARAPUR TRANSFORMERS LIMITED for the quarter ended on 30<sup>th</sup> Sep, 2014 which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim of financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Raman S. Shah & Associates  
Chartered Accountants

*(Signature)*  
(CA Raman S. Shah)  
(Partner)

Membership No:-33272  
FRN No: - 119891W

Place:Mumbai  
Date:- 14<sup>th</sup> November, 2014

**Head Office :-** Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

**Branch Office:-** 1) A-104, Ist Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092  
2) 118-121, Ist Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501