



Leading Through Innovations and Technology

TIME TECHNOPLAST LIMITED

Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 55, Corporate Avenue, Sakl Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lacs)	
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ended	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2014 (Audited)	
Part I								
1	a	Income from Operations						
		Gross Sales						
		Less : Excise Duty	36,551.81	32,411.54	33,011.40	68,963.35	62,185.15	135,079.60
		Net Sales / Income from Operations	3,341.70	2,981.49	3,244.44	6,323.19	6,110.89	13,276.98
	b	Other Operating Income	33,210.11	29,430.05	29,766.96	62,640.16	56,074.26	121,802.63
		Total Income (a+b)	33,210.11	29,430.05	29,766.96	62,640.16	56,074.26	121,802.63
2		Expenditure :-						
	a	Consumption of Raw Materials	23,726.66	19,688.54	21,507.61	43,415.20	38,905.89	85,397.36
	b	Purchase of Stock-in-trade	-	-	-	-	-	-
	c	Change in inventories of finished goods, work-in-progress & stock-in-trade	(845.18)	602.68	(972.16)	(242.50)	(315.93)	(1,231.45)
	d	Employees Cost	1,271.81	1,127.36	1,106.80	2,399.17	2,118.31	4,536.40
	e	Depreciation	1,341.80	1,241.11	1,071.01	2,582.91	2,118.46	4,398.02
	f	Other Expenditure	3,941.49	3,482.58	3,603.90	7,424.07	6,809.30	14,780.23
		Total Expenditure	29,436.58	26,142.27	26,317.16	55,578.85	49,636.03	107,880.56
3		Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	3,773.53	3,287.78	3,449.80	7,061.31	6,438.23	13,922.07
4		Other Income	117.00	-	203.76	117.00	203.76	2,348.49
5		Profit before Interest & Exceptional Items (3+4)	3,890.53	3,287.78	3,653.56	7,178.31	6,641.99	16,270.56
6		Interest (Net)	1,681.80	1,621.47	1,542.81	3,303.27	2,993.82	6,139.74
7		Profit after Interest but before Exceptional Items (5-6)	2,208.73	1,666.31	2,110.75	3,875.04	3,648.17	10,130.82
8		Exceptional Items	-	-	-	-	-	-
9		Profit From Ordinary Activities Before Tax (7-8)	2,208.73	1,666.31	2,110.75	3,875.04	3,648.17	10,130.82
10		Tax Expenses	547.81	449.51	515.02	997.32	930.04	2,097.04
11		Net Profit from Ordinary Activities after tax (9-10)	1,660.92	1,216.80	1,595.73	2,877.72	2,718.13	8,033.78
12		Extraordinary Item (Net of Tax Expenses Rs Nil)	-	-	-	-	-	-
13		Net Profit For the period (11-12)	1,660.92	1,216.80	1,595.73	2,877.72	2,718.13	8,033.78
14		Paid-up equity share capital (Face Value of Rs. 1/-)	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
15		Reserve excluding Revaluation Reserves	-	-	-	-	-	-
16		Earnings Per Share (EPS)						74,809.97
		Before & After Extraordinary Items						
	a	Basic	0.79	0.58	0.76	1.37	1.29	3.82
	b	Diluted	0.77	0.56	0.75	1.34	1.28	3.74

(Signature)



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Regd. Office : 213, Sabri, Kachigam, Daman (U.T.) - 396 210

Corp. Office : 65, Corporate Avenue, Saki Vihar Road, Andheri (E), Mumbai - 400 072

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr. No.	Particulars	Quarter Ended			Half Year Ended		(Rs. in Lacs)
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2014
Part I							
1	a Income from Operations						
	Gross Sales						
	Less : Excise Duty	65,050.62	61,253.68	57,659.62	126,304.30	110,599.04	236,839.94
	Net Sales / Income from Operations	4,545.20	4,290.27	4,429.08	8,835.47	8,449.47	18,209.24
	b Other Operating Income	60,505.42	56,963.41	53,230.54	117,468.83	102,149.57	218,630.70
	Total Income (a+b)						
2	Expenditure :-	60,505.42	56,963.41	53,230.54	117,468.83	102,149.57	218,630.70
	a Consumption of Raw Materials						
	b Purchase of Stock-in-trade	44,809.79	38,297.78	36,705.90	83,107.57	68,949.46	149,317.41
	c Change in inventories of finished goods, work-in-progress & stock-in-trade						
	d Employees Cost	(3,143.25)	678.25	(845.88)	(2,465.00)	(283.52)	(1,385.39)
	e Depreciation	2,756.68	2,619.63	2,692.48	5,376.31	5,233.10	10,739.40
	f Other Expenditure	2,377.08	2,332.31	2,159.78	4,709.39	4,260.59	8,692.71
	Total Expenditure	7,455.36	7,428.59	7,194.53	14,883.95	13,818.91	29,129.52
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	54,255.66	51,356.56	47,906.81	105,612.22	91,978.54	196,493.65
4	Other Income	6,249.76	5,606.85	5,323.73	11,856.61	10,171.03	22,137.05
5	Profit before Interest & Exceptional Items (3+4)	10.12	5.86	105.32	15.98	107.93	600.11
6	Interest (Net)	6,259.88	5,612.71	5,429.05	11,872.59	10,278.96	22,737.16
7	Profit after Interest but before Exceptional Items (5-6)	2,850.12	2,727.57	2,446.11	5,577.69	4,727.50	9,897.79
8	Exceptional Items	3,409.76	2,885.14	2,982.94	6,294.90	5,551.46	12,839.37
9	Profit From Ordinary Activities Before Tax (7-8)						
10	Tax Expenses	3,409.76	2,885.14	2,982.94	6,294.90	5,551.46	12,839.37
11	Net Profit from Ordinary Activities after tax (9-10)	758.19	718.29	700.32	1,476.48	1,300.75	2,956.08
12	Extraordinary Item (Net of Tax Expenses Rs Nil)	2,651.57	2,166.85	2,282.62	4,818.42	4,250.71	9,883.29
13	Net Profit For the period (11-12)						
14	Share of profit/loss of associates	2,651.57	2,166.85	2,282.62	4,818.42	4,250.71	9,883.29
15	Minority Interest						
16	Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	100.77	103.78	92.82	204.55	161.22	340.59
17	Paid-up equity share capital (Face Value of Rs. 1/-)	2,550.80	2,063.07	2,189.80	4,613.87	4,089.49	9,542.70
18	Reserve excluding Revaluation Reserves	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18	2,101.18
19	Earnings Per Share (EPS)						89,574.58
	Before & After Extraordinary items						
a	Basic						
b	Diluted	1.21	0.98	1.04	2.20	1.95	4.54

Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
a	Number of Shares						
b	Percentage of Shareholding	80,006,153	80,006,153	80,084,944	80,006,153	80,084,944	80,006,153
2	Promoter & Promoter Group Shareholding	38.08	38.08	38.11	38.08	38.11	38.08
a	Pledged/Encumbered						
	Number of Shares	24,070,000	27,220,000	45,360,000	24,070,000	45,360,000	31,970,000
	% of the shares (as a % of the total shareholding of promoter and promoter group)	18.50	20.92	34.88	18.50	34.88	24.57
	% of Share (as a % of the total share capital of the company)	11.46	12.95	21.59	11.46	21.59	15.22
b	Non- Encumbered						
	Number of Shares	106,041,597	102,891,597	84,672,806	106,041,597	84,672,806	98,141,597
	% of the shares (as a % of the total shareholding of promoter and promoter group)	81.50	79.08	65.12	81.50	65.12	75.43
	% of Share (as a % of the total share capital of the company)	50.47	48.97	40.30	50.47	40.30	46.71

PARTICULARS		30.09.2014
A INVESTOR COMPLAINTS		
Pending at the beginning of quarter		Nil
Received during the quarter		2
Disposed of during the quarter		2
Remaining unresolved at the end of the quarter		Nil

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Particulars	Quarter Ended						Year Ended 31.03.2014 (Audited)
	30.09.2014	30.06.2014	30.09.2013	Half Year Ended			
	(Unaudited)	(Unaudited)	(Unaudited)	30.09.2014	30.09.2013		
1 Segment Revenue							
(a) Polymer Products							
(b) Composite Products							
Total	42,596.50	40,244.52	38,550.23	82,841.02	74,458.58	167,979.17	
Less: Inter Segment Revenue	17,908.92	16,718.89	14,680.31	34,627.81	27,690.99	50,651.53	
Net Sales/Income from operations	60,605.42	56,963.41	53,230.54	117,468.83	102,149.57	218,630.70	
2 Segment Results							
Profit before tax and interest from each segment	60,605.42	56,963.41	53,230.54	117,468.83	102,149.57	218,630.70	
(a) Polymer Products							
(b) Composite Products	4,473.02	4,037.05	3,940.63	8,510.07	7,599.13	17,340.52	
Total	1,776.74	1,569.80	1,383.10	3,346.54	2,571.90	4,796.53	
Less: Interest	6,249.76	5,606.85	5,323.73	11,856.61	10,171.03	22,137.05	
Add:							
Other Un-allocable Income net off	2,850.12	2,727.57	2,446.11	5,577.69	4,727.50	9,897.79	
Total Profit Before Tax	10.12	5.86	105.32	15.98	107.93	600.11	
3 Capital Employed	3,409.76	2,885.14	2,982.94	6,294.90	5,551.46	12,838.37	
(a) Polymer Products							
(b) Composite Products	167,345.02	165,842.56	157,831.82	167,345.02	157,831.82	166,745.75	
Total	23,765.96	23,202.72	22,668.20	23,765.96	22,668.20	23,976.96	
	191,110.98	189,045.28	180,500.02	191,110.98	180,500.02	190,722.71	

NOTES :-
 1 The above Financial results and Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November 2014. Limited review of the same has been carried out by the Statutory Auditors of the company in terms of clause 41 of the Listing agreement.
 2 The standalone results are available at Company's website : www.timetechnoplast.com or www.bseindia.com or www.nseindia.com. Key Standalone Financial information is given below :

Particulars	Quarter Ended						Year Ended 31.03.2014 (Audited)
	30.09.2014	30.06.2014	30.09.2013	Half Year Ended			
	(Unaudited)	(Unaudited)	(Unaudited)	30.09.2014	30.09.2013		
Net Sales/Income from operations	33,210.11	29,430.05	29,766.96	62,640.16	56,074.26	121,802.63	
Profit before Tax	2,208.73	1,666.31	2,110.75	3,875.04	3,648.17	10,130.82	
Profit after Tax	1,660.92	1,216.80	1,595.73	2,877.72	2,718.13	8,033.78	

3 The depreciation has been provided as per the Schedule XIV of the Companies Act, 1956. However the revised depreciation as per the Schedule II of the Companies Act, 2013 will be provided at the end of the year.
 4 Figures of previous periods have been regrouped / rearranged as per revised Schedule VI wherever considered necessary.

Statement of Assets and Liabilities

Sr. No.	Particulars	(Rs. in Lacs)			
		STANDALONE		CONSOLIDATED	
		As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
	(a) Share Capital				
	(b) Reserves and Surplus	2,101.18	2,101.18	2,101.12	2,101.18
	Sub-total-Shareholders' Funds	77,687.69	74,809.97	95,231.20	90,766.96
2	Minority Interest			7,365.90	7,161.35
3	Non - Current Liabilities				
	(a) Long - term borrowings				
	(b) Deferred tax liabilities (net)	18,415.65	17,660.37	31,401.20	33,926.29
	Sub-total-Non-Current Liabilities	3,234.42	3,062.00	4,138.90	3,966.27
4	Current Liabilities				
	(a) Short - term borrowings				
	(b) Trade Payables	25,186.10	25,274.78	37,383.50	36,656.26
	(c) Other current liabilities	15,302.85	15,383.97	29,988.81	28,876.97
	(d) Short - term provisions	8,397.91	8,585.87	15,824.12	17,359.68
	Sub-total-Current Liabilities	2,771.26	3,742.28	3,148.47	4,171.95
	TOTAL EQUITY AND LIABILITIES	153,097.06	150,620.42	226,583.22	224,986.91
B	ASSETS				
1	Non - Current Assets				
	(a) Fixed Assets (Incl CWIP)				
	(b) Goodwill On Consolidation	62,594.30	62,047.18	106,987.84	106,846.55
	(c) Non - current investments			12,156.76	12,156.76
	(d) Long - term loans and advances	14,989.90	14,989.90		
	(f) Other non - current assets	795.23	825.14	1,428.88	1,502.80
	Sub-total-Non-Current Assets	78,379.43	77,862.22	120,887.56	120,962.25
2	Current Assets				
	(a) Inventories				
	(b) Trade receivables	23,634.78	23,392.26	44,696.19	42,231.26
	(c) Cash and Cash equivalents	27,239.52	26,705.69	44,309.70	42,920.56
	(d) Short - term loans and advances	3,030.20	3,129.37	6,306.42	6,961.99
	(e) Others current assets	20,733.87	19,432.21	9,360.51	10,684.02
		79.26	98.67	1,022.84	1,228.83
	Sub-total-Current Assets	74,717.63	72,758.20	105,695.66	104,026.66
	TOTAL - ASSETS	153,097.06	150,620.42	226,583.22	224,986.91

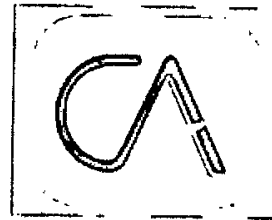
FOR AND ON BEHALF OF THE BOARD

Anil Jain
Managing Director

Date : 12th November, 2014
Place : Mumbai

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

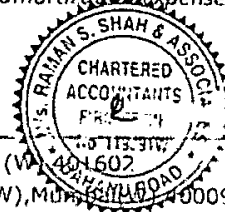
CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



LIMITED REVIEW REPORT

To,
The Board of Directors
Time Technoplast Ltd.

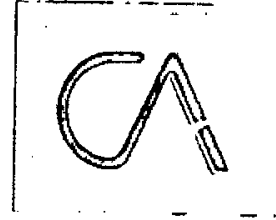
1. We have reviewed the accompanying statement of unaudited financial results of TIME TECHNOPLAST LTD for the quarter ended on 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter Group Shareholding' which has been traced from disclosures made by the management and have not been verified by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiry of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly we do not express such an opinion.
3. *The Company has during the quarter continued to provide depreciation on tangible fixed assets based on the useful life prescribed under the Schedule XIV to the Companies Act, 1956 instead of re-estimating useful life to comply with the Schedule II to the Companies Act, 2013 which is made effective from April 1, 2014. The management explained that the useful life based on the Schedule II to the Companies Act, 2013 will be ascertained at the year end and consequently, we are unable to express an opinion as to the impact of the same on Depreciation and amortization expense for the quarter.*



Head Office :- Sam Plaza, 'A' Wing, 11nd Floor, H.K. Irani Road, Dahanu Road (W), Mumbai 400092
Branch Office:- 1) A 104, 1st Floor, Under Darshan Building, Jamlı Gali, Borivali (W), Mumbai 400092
2) 118-121, 1st Floor, "Harmony Plaza", Tarapur Road, Boisar, 401501

**RAMAN S. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS**

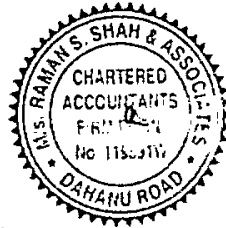
CA Raman S. Shah, B.Com ,F.C.A.
CA Santosh A. Sankhe, B.Com ,F.C.A.
CA Bharat C. Bhandari, B.Com ,F.C.A.



4. Based on our review, conducted as above subject to what is stated in Paragraph 3, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41. of Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: - November 12, 2014



For Raman S. Shah & Associates
Chartered Accountants

Bhandari

(CA Bharat C. Bhandari)
(Partner)

Membership No: 106122

F.R.N. No: 119891W

Head Office :- Sam Plaza, 'A' Wing, IInd Floor, H.K. Irani Road, Dahanu Road (W) 401602

Branch Office:- 1) A-104, 1st Floor, Inder Darshan Building, Jamli Gali, Borivali (W), Mumbai (W), 400092
2) 118-121, 1st floor, "Harmony Plaza", Tarapur Road, Boisar, 401501