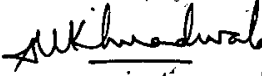


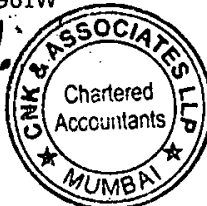
**LIMITED REVIEW REPORT**

**Review Report to  
The Board of Directors  
Transpek Industry Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Transpek Industry Limited** (the Company) for the quarter/half year ended 30<sup>th</sup> September, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP  
Chartered Accountants  
Firm Registration No. 101961W

  
Himanshu Kishnadwala  
Partner  
Membership No.: 37391  
Place: Camp, Rome  
Date: 12<sup>th</sup> November, 2014



**TRANSPERK INDUSTRY LIMITED**  
 Regd. Office : Marble Arch, 6th Floor, Race Course, Vadodra 390 007.  
**STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2014**

PART I	Particulars	[Unaudited]					[Rs. In Lacs]	
		Quarter ended on 30th September, 2014	Preceding quarter ended on 30th June, 2014	Corresponding quarter ended on 30th September, 2013	Year to date figures for current period ended 30.09.2014	Year to date figures for previous period ended 30.09.2013	Year ended 31st March, 2014	Year ended 31st March, 2014
1	Income from Operations							
(a)	Net sales/income from operations (Net of excise duty)	6,578	5,146	5,754	11,724	10,694	23,396	
(b)	Other Operating Income	40	61	172	101	328	698	
	Total Income from operations (net)	6,618	5,207	5,926	11,825	11,022	24,094	
2	Expenses							
a.	Cost of materials consumed	3,176	2,919	2,810	6,095	5,314	10,623	
b.	Purchases of stock - In-trade	(17)	-	143	(17)	315	1,962	
c.	Changes in inventories of finished goods, work - In-progress and stock -In-trade	311	(252)	61	59	(194)	(73)	
d.	Power & Fuel	378	362	448	740	846	1,596	
e.	Employee benefits expense	703	667	623	1,370	1,264	2,440	
f.	Depreciation and amortisation expense	186	192	183	378	363	722	
g.	Loss on exchange fluctuation	(12)	(12)	-	(24)	-	(12)	
h.	Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1,226	1,482	1,132	2,708	2,244	5,232	
	Total expenses	5,951	5,358	5,400	11,309	10,152	22,490	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	667	(151)	526	516	870	1,604	
4	Other Income	26	143	22	169	48	735	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	693	(8)	548	685	918	2,339	
6	Finance Costs	289	283	322	572	595	1,152	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+6)	404	(291)	226	113	323	1,187	
8	Exceptional items	-	-	-	-	-	-	
9	Profit / Loss from Ordinary Activities before tax (7+8)	404	(291)	226	113	323	1,187	
10	Tax expense							
	- Current	18	8	46	26	66	298	
	- Deferred	77	(71)	57	6	83	456	
	- Mat Credit	6	(8)	(46)	(2)	(66)	(297)	
	- Excess provision of Tax for earlier year	(12)	-	-	(12)	-	10	
11	Net Profit/Loss from ordinary activities after tax (9+-10)	316	(220)	169	95	240	720	



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PART I	Particulars	Quarter ended on 30th September, 2014	Preceding quarter ended on 30th June, 2014	Corresponding quarter ended on 30th September, 2013	Year to date figures for current period ended 30.09.2014	Year to date figures for previous period ended 30.09.2013	[Rs. In Lacs]	
							[Unaudited]	[Audited]
12	Extraordinary items	-	-	-	-	-	-	-
13	Paid - up equity share capital (Face Value: Rs. 10/- per share)	587	587	587	587	587	587	587
14	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	6,136
15	Earnings per share (before & after extraordinary items) (of Rs. 10/- each) (not annualised)							
	a) Basic	5.36	(3.73)	2.87	1.63	4.08	12.26	12.26
	b) Diluted	5.36	(3.73)	2.87	1.63	4.08	12.26	12.26
<b>PART II</b>								
<b>PARTICULARS OF SHAREHOLDING</b>								
A								
1	Public Shareholding	3,107,433	3,624,297	3,627,463	3,107,433	3,632,166	3,625,023	3,625,023
	- No. of shares	52,92	61,72	61,78	52,92	61,86	61,73	61,73
2	Promoters and Promoters Group Shareholding	-	-	-	-	-	-	-
(a)	Pledged / Encumbered	-	-	-	-	-	-	-
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
(b)	Non-encumbered	-	-	-	-	-	-	-
	- Number of shares	2,251,243	2,247,743	2,244,577	2,251,243	2,244,577	2,247,017	2,247,017
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	38.34	38.28	38.22	38.34	38.22	38.27	38.27
Particulars		Quarter ended on 30.09.2014						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter							
	Received during the quarter							
	Disposed of during the quarter							
	Remaining unresolved at the end of the quarter							



*[Handwritten Signature]*

**TRANSPK INDUSTRY LIMITED**  
**STAND ALONE STATEMENT OF ASSETS AND LIABILITIES:**

(Rs. in Lacs)

	Particulars	Stand Alone	
		Half year ended 30.09.2014	Year ended 31.03.2014
		[ Unaudited ]	[ Audited ]
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	a) Share Capital	587	587
	b) Reserves and surplus	6162	6136
	c) Money received against share warrants	-	-
	Sub- total - Shareholders' funds	6749	6723
2	Share application money pending allotment	-	-
3	Non - current liabilities		
	a) Long - term borrowings	549	895
	b) Deferred tax liabilities (net)	1343	1374
	c) Other long - term liabilities		
	d) Long term provisions	210	170
	Sub- total - Non- current liabilities	2102	2439
4	Current liabilities		
	a) Short - term borrowings	4673	5011
	b) Trade Payables	3874	4435
	c) Other current liabilities	3058	3484
	d) Short -term provisions	110	374
	Sub- total Current liabilities	11715	13304
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>20566</b>	<b>22466</b>
<b>B</b>	<b>ASSETS</b>		
1	Non - current assets		
	a) Fixed assets	9490	9763
	b) Non - current investments	531	945
	c) Deferred tax assets (net)		
	d) Long term loans and advances	992	1077
	e) Other non -current assets		
	Sub- total - Non Current Assets	11013	11784
2	Current assets		
	a) Current Investments		
	b) Inventories	2832	2793
	c) Trade Receivables	5918	6829
	d) Cash and cash equivalents	303	261
	e) Short -term loans and advances	444	681
	f) Other current assets	56	118
	Sub- total - Current Assets	9553	10681
	<b>TOTAL - ASSETS</b>	<b>20566</b>	<b>22466</b>

**Notes :**

- (1) The above results, as reviewed by the Audit Committee, have been approved at the meeting of the Board of Directors of the Company held on 12th November, 2014.
- (2) The Statutory Auditors have carried out a "Limited Review" of the stand alone financial results for the second quarter/half year ended on 30th September, 2014.
- (3) With effect from April 1, 2014, the Company has followed useful lives of tangible assets as prescribed by Schedule II to the Companies Act, 2013 and depreciation for the current periods has been provided accordingly. As a result of this change, depreciation for the quarter and the half year in the current year is higher by 4.51 lacs and 8.11 lacs respectively with consequential effect on the profit for the current periods.
- (4) The Company has only one segment of activity, namely "Chemicals".
- (5) Previous year's figures have been regrouped / re-arranged, wherever necessary.



For TRANSPK INDUSTRY  
 LIMITED

ATUL G. SHROFF  
 MANAGING DIRECTOR

DATE: 12th November, 2014  
 PLACE: VADODARA