

FORD, RHODES, PARKS & CO.
CHARTERED ACCOUNTANTS

SAI COMMERCIAL BUILDING
312 / 313, 3RD FLOOR
BKS DEVSHI MARG
GOVANDI (EAST)
MUMBAI-400 088

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AUDITOR'S REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited consolidated financial results of Trigyn Technologies Limited for the six month period ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm Registration No.102860W



A.D. Shenoy
Partner
Membership No.11549



Dated: 7th November, 2014
Place: Mumbai

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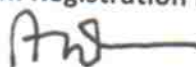
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For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firm Registration No.102860W



A.D. Shenoy
Partner
Membership No.11549



Dated: 7th November, 2014
Place: Mumbai

Trigyn Technologies Limited

Registered Office: 27, SDF-1, SEEPZ, Andheri (East), Mumbai 400 096

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Sr. No.	Particulars	Quarter ended			Half Year ended		(Rs. in Lakhs)
		Sep 30, 2014 (Unaudited)	Jun 30, 2014 (Unaudited)	Sep 30, 2013 (Unaudited)	Sep 30, 2014 (Unaudited)	Sep 30, 2013 (Unaudited)	Year ended Mar 31, 2014 (Audited)
1	Income from operations						
	(a) Income from operations	11,733.51	11,362.19	11,614.31	23,095.70	21,537.11	45,170.83
	(b) Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	11,733.51	11,362.19	11,614.31	23,095.70	21,537.11	45,170.83
2	Expenses						
	(a) Employee benefits expense	7,862.48	7,416.53	7,676.81	15,279.00	14,103.24	29,607.02
	(b) Depreciation and amortisation expense	19.13	18.25	19.70	37.38	39.29	78.09
	(c) Other expenses	3,037.87	2,870.80	2,906.65	5,908.67	5,514.59	11,276.07
	Total expenses	10,919.48	10,305.58	10,603.16	21,225.06	19,657.12	40,961.18
3	Profit / (Loss) from operations before other income, finance costs and exceptional items [1-2]	814.03	1,056.61	1,011.15	1,870.63	1,879.99	4,209.65
4	Other Income						
	(a) Net foreign exchange gain / (Loss)	107.01	20.26	60.90	127.27	384.96	397.02
	(b) Others	24.79	80.21	18.24	105.00	39.85	113.63
	Total Other Income	131.80	100.47	79.14	232.27	424.81	510.72
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items [3 + 4]	945.83	1,157.07	1,090.29	2,102.91	2,304.80	4,720.37
6	Finance costs	12.44	13.92	15.23	26.35	25.13	72.34
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items [5 - 6]	933.40	1,143.16	1,075.06	2,076.56	2,279.67	4,648.03
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax [7 + 8]	933.40	1,143.16	1,075.06	2,076.56	2,279.67	4,648.03
10	Tax expense :						
	(a) Current Tax	350.49	431.36	440.09	781.85	760.36	1,736.58
	(b) Deferred tax charge / (credit)	(5.96)	(0.79)	-	(6.74)	(5.71)	(13.35)
	(c) Prior period tax adjustments	-	-	-	-	-	17.98
	Total tax Expenses	344.53	430.57	440.09	775.10	754.65	1,741.21
11	Net Profit / (Loss) from ordinary activities after tax [9 - 10]	588.87	712.59	634.97	1,301.47	1,525.02	2,907.25
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period [11 + 12]	588.87	712.59	634.97	1,301.47	1,525.02	2,907.25
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority Interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates [13 + 14 + 15] *	588.87	712.59	634.97	1,301.47	1,525.02	2,907.25
17	Profit-up equity share capital (face value of Rs. 10 per share)	2,942.07	2,937.07	2,934.87	2,942.07	2,934.87	2,937.07
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items not annualised)						
	(a) Basic	3.1726	2.4262	2.1600	7.0696	5.2000	10.1024
	(b) Diluted	3.1496	2.4262	2.1600	7.0183	5.2000	10.0619
19.ii	Earnings per share (after extraordinary items not annualised)						
	(a) Basic	2.0015	2.4262	2.1600	4.4308	5.2000	27.4898
	(b) Diluted	1.9870	2.4262	2.1600	4.3987	5.2000	27.3765

Notes on Consolidated Financial Results:

- The consolidated un-audited financial results for the quarter ended September 30, 2014 were reviewed by the audit committee at its meeting held on November 7, 2014 and approved by the Board of Directors of Trigyn Technologies Limited ("the Company") at its meeting held on November 7, 2014. These financial results have been subjected to limited review by the statutory auditors of the Company.
- Previous period figures have been regrouped or rearranged wherever necessary.

Place: Mumbai
Date: Nov 7, 2014

For Trigyn Technologies Limited

R. Ganapathi
R. Ganapathi
Chairman & Executive Director



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Trigyn Technologies Limited

Registered Office: 27, SDF-1, SEEPZ, Andheri (East), Mumbai 400 096

PART I - STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Sr. No.	Particulars	Quarter ended			Half Year Ended		(As in Lakhs)
		Sep 30, 2014 (Unaudited)	Jun 30, 2014 (Unaudited)	Sep 30, 2013 (Audited)	Sep 30, 2014 (Unaudited)	Sep 30, 2013 (Audited)	Year ended Mar 31, 2014 (Audited)
1	Income from operations						
	(a) Income from operations	3,781.98	3,775.28	4,077.03	7,557.26	7,506.39	15,837.14
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	3,781.98	3,775.28	4,077.03	7,557.26	7,506.39	15,837.14
2	Expenses						
	(a) Employee benefits expense	3,592.69	3,524.85	3,826.46	7,117.55	6,941.72	14,416.29
	(b) Depreciation and amortisation expense	17.76	16.79	17.67	34.55	35.52	70.48
	(c) Other expenses	238.40	155.95	166.57	394.35	382.53	839.18
	Total expenses	3,848.85	3,697.60	4,010.70	7,546.44	7,359.77	15,325.95
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(66.87)	77.68	66.33	10.82	146.62	511.19
4	Other income						
	(a) Net foreign exchange gain / (loss)	107.01	20.26	60.90	127.27	384.96	397.09
	(b) Others	22.72	20.70	18.14	43.42	39.67	77.81
	Total other income	129.73	40.96	79.04	170.69	424.63	474.90
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	62.86	118.64	145.37	181.51	571.25	986.09
6	Finance costs	8.40	4.79	8.07	13.18	12.44	33.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	54.47	113.86	137.30	168.32	558.81	952.91
8	Exceptional items						60.43
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	54.47	113.86	137.30	168.32	558.81	1,013.34
10	Tax expense						
	(a) Current tax	30.00	44.00	40.10	74.00	186.28	368.28
	(b) Deferred tax charge / (credit)	(5.96)	(0.79)	-	(6.74)	(5.71)	(13.35)
	(c) Prior period tax adjustments	-	-	-	-	-	17.98
	Total tax expenses	24.04	43.21	40.10	67.26	180.57	372.90
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	30.42	70.64	97.20	101.06	378.24	640.44
12	Extraordinary items (net of tax expense)						5,106.70
13	Net Profit / (Loss) for the period (11 + 12)	30.42	70.64	97.20	101.06	378.24	5,747.14
14	Paid-up equity share capital (face value Rs. 10 per sheet)	2,942.07	2,937.07	2,934.87	2,934.87	2,934.87	2,937.07
15	Earnings per share (before extraordinary items not annualised)						
	(a) Basic	0.1851	0.2405	0.3300	0.5731	1.2900	2.1805
	(b) Diluted	0.1838	0.2405	0.3300	0.5689	1.2900	2.1717
16	Earnings per share (after extraordinary items not annualised)						
	(a) Basic	0.1034	0.2405	0.3300	0.3440	1.2900	19.5676
	(b) Diluted	0.1027	0.2405	0.3300	0.3415	1.2900	19.4884

For Trigyn Technologies Limited

Place : Mumbai
Date : Nov 7, 2014



R. Ganapathi
R. Ganapathi
Chairman & Executive Director

PART II - SELECT INFORMATION FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended March 31, 2014 (Audited)
		Sep 30, 2014 (Unaudited)	Jun 30, 2014 (Unaudited)	Sep 30, 2013 (Unaudited)	Sep 30, 2014 (Unaudited)	Sep 30, 2013 (Unaudited)	
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	15,261,716	15,211,716	15,189,716	15,261,716	15,189,716	15,211,716
	- Percentage of shareholding	51.87%	51.79%	51.76%	51.87%	51.76%	51.76%
2	Promoters and Promoter Group Shareholding						
	a) Fledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	- Number of shares	14,159,020	14,159,020	14,159,020	14,159,020	14,159,020	14,159,020
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	48.13%	48.21%	48.24%	48.13%	48.24%	48.21%

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Particulars	Quarter ended Sep 30, 2014
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES - TRIGYN TECHNOLOGIES LIMITED (STANDALONE)

(Rs. in Lakhs)

Particulars	Half Year Ended	Year Ended
	Sept 30, 2014	March 31, 2014
	(Unaudited)	(Audited)
A		
EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	2,942.07	2,937.07
(b) Reserves and surplus	13,450.24	13,520.96
(c) Money received against share warrants	-	-
	16,392.31	16,458.03
CURRENT LIABILITIES		
Trade payables	96.89	176.67
Other current liabilities	1,811.07	1,860.06
Short-term provisions	862.11	672.47
Sub-total - Current Liabilities	2,770.07	2,509.20
	19,162.39	18,967.23
B		
ASSETS		
1 Non-current assets		
(a) Fixed assets	107.17	127.76
(b) Non-current investments	9,073.75	9,073.75
(c) Deferred tax assets (net)	121.84	115.09
(d) Long-term loans and advances	2,325.14	1,821.35
(e) Other non-current assets	979.20	929.20
Sub-total - Non-current assets	12,607.10	12,067.15
2 Current assets		
(a) Trade receivables	5,878.69	6,281.21
(b) Cash and cash equivalents	324.35	281.61
(c) Short-term loans and advances	299.28	324.16
(d) Other current assets	52.97	13.10
Sub-total - Current assets	6,555.29	6,900.08
TOTAL - ASSETS	19,162.39	18,967.23

Place : Mumbai
Date : Nov 7, 2014

For Trigyn Technologies Limited
R. Ganapathi
Chairman & Executive Director



NOTES TO STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014:

1. The Standalone un-audited financial results for the quarter ended September 30, 2014 were reviewed by the audit committee at its meeting held on November 7, 2014 and approved by the Board of Directors of Trigyn Technologies Limited ("the Company") at its meeting held on November 7, 2014. These financial results have been subjected to limited review by the statutory auditors of the Company.
2. The Company has only one reportable segment- "Communications and information technology staffing support services" - in terms of Accounting Standard 17 "Segment Reporting" mandated by Rule 3 of the Companies ("Accounting Standards") Rules, 2006.
3. The current period figures in this Statement have been reported in the format recommended as per the SEBI circular dated April 16, 2012. The comparative figures have also been accordingly restated to conform to the current period presentation.
4. During the quarter ended September 30, 2014 the company had paid final dividend for the financial year 2013-14 of 5% (Rs. 0.50 paise per equity share of Rs. 10 each) aggregating to Rs. 1,71,81,146/- (inclusive of Dividend Distribution Tax of Rs.24,95,778/-)
5. Depreciation for the quarter ended 30th September, 2014 has been aligned to meet the requirements of the Schedule II to the Companies Act, 2013. There is no material impact on the depreciation charge for the quarter ended 30th September 2014.
6. During the quarter ended September 30, 2014 pursuant to the exercise of stock options by certain employees under the ESOP Scheme 2000, the Company has allotted Equity shares of Rs. 10 each at the respective exercise price on receipt of full payment.
7. In terms of resolution passed in the Annual General Meeting held on September 26, 2014, the company has declared 5% dividend on the equity shares, as final dividend for FY 2013-14 which is paid during the quarter ended September 30, 2014 (Rs. 0.50 paise per equity share of Rs. 10 each aggregating to Rs. 1,71,81,146/- (inclusive of Dividend Distribution Tax of Rs.24,95,778/-)).



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Place : Mumbai
Date : Nov 7, 2014



For Trigyn Technologies Limited


R. Ganapathi
Chairman & Executive Director