

ULTRAMARINE & PIGMENTS LIMITED							
REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022							
STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014							
PART I						RS. IN LAKHS	
SR. NO.	Description	Quarter ended			Half year ended		Year ended
		30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
01	INCOME FROM OPERATIONS						
	a) Net Sales / Income from Operations (Net of Excise duty)	4,380	4,196	3,390	8,576	6,610	15,021
	b) Other Operating Income	16	12	3	28	6	24
	TOTAL INCOME FROM OPERATION (net)	4,396	4,208	3,393	8,604	6,616	15,045
02	EXPENDITURE						
	a) Cost of materials consumed	2,118	2,128	1,634	4,246	3,206	6,269
	b) Purchase of stock-in-Trade	0	-	0	0	0	2
	c) Changes in inventories of finished goods and work-in-progress and stock-in-trade	(306)	(381)	(411)	(687)	(729)	(231)
	d) Employee benefit expenses	799	799	665	1,598	1,293	2,786
	e) Depreciation and amortisation expenses	82	77	138	159	278	561
	f) Other Expenditure	977	936	872	1,913	1,825	3,710
	TOTAL EXPENDITURE	3,670	3,559	2,898	7,229	5,873	13,097
03	Profit from Operations before Other Income, Interest and Exceptional Items	726	649	495	1,375	743	1,948
04	Other Income	36	44	106	80	131	306
05	Profit from ordinary activities before interest and Exceptional Items	762	693	601	1,455	874	2,254
06	Interest	15	13	20	28	47	96
07	Profit from ordinary activities after interest but before Exceptional Items	747	680	581	1,427	827	2,158
08	Exceptional Items	-	-	-	-	-	-
09	Profit from Ordinary Activities before tax	747	680	581	1,427	827	2,158
10	Tax Expenses	294	176	177	470	260	718
11	Prior Year Adjustments	(0)	-	(1)	(0)	(1)	(1)
12	Net Profit from Ordinary Activities after Tax	453	504	403	957	566	1,439
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit for the period	453	504	403	957	566	1,439
15	Paid-up Equity Share Capital (Face value per share Rs 2/-)	584	584	584	584	584	584
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						8,633
17	Earnings Per Shares (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.55	1.73	1.38	3.28	1.94	4.93
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not annualized)	1.55	1.73	1.38	3.28	1.94	4.93
PART II							
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014							
A	Particulars of shareholdings						
1	Public Shareholding						
	- Number of Shares	14,170,101	14,255,211	14,578,082	14,170,101	14,578,082	14,421,346
	- Percentage of shareholding	48.53	48.82	49.92	48.53	49.92	49.39
2	Promoters and Promoter Group Shareholding						
a)	Pledge / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non - encumbered						
	- Number of shares	15,029,899	14,944,789	14,621,918	15,029,899	14,621,918	14,778,654
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	51.47	51.18	50.08	51.47	50.08	50.61



N. Sampath

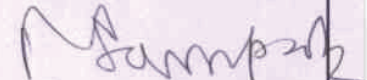
SR. NO.	Description	Quarter ended			Half year ended		Year ended
		30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited

	Particulars	Quarter ended 30-09-2014
B	Investor complaints	
	Pending at the beginning of the quarter	Nil
	Received during the Quarter	3
	Disposed of during the Quarter	3
	Remaining unresolved at the end of the quarter	Nil

NOTES:

- I The above unaudited results for the quarter ended 30th September 2014 were reviewed by the Audit Committee and approved by the Board Directors in their meeting held on 10th November 2014.
- II The Statutory Auditors of the Company have carried out a limited review of the result for the Quarter ended September 30, 2014.
- III During the half year ended, the Company has revised the depreciation rates on fixed assets as per useful life specified in the Companies Act, 2013. Based on the current estimates, depreciation of Rs. 134.37 Lakhs on account of assets whose useful life is already exhausted as on 01/04/2014 and deferred tax of Rs. 45.67 Lakhs thereon have been adjusted to opening Surplus. Had there not been any change in useful life of assets, depreciation for the quarter and half year ended would have been higher by Rs.63.73 Lacs and Rs.131.30 Lacs respectively.
- IV The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED



R. SAMPATH
CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI
DATE : 10th Nov, 2014

ULTRAMARINE & PIGMENTS LIMITED

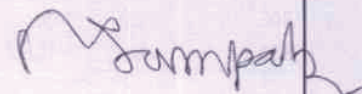
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER ENDED 30th SEPTEMBER, 2014

RS. IN LAKHS

SR. NO.	DESCRIPTION	Quarter ended			Half year ended		Year ended
		30-Sep-2014	30-Jun-2014	30-Sep-2013	30-Sep-2014	30-Sep-2013	31-Mar-2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	SEGMENT REVENUE						
a	Laundry & Allied Products	3,556	3,424	2,635	6,980	5,266	12,116
b	IT Enabled Services	691	741	690	1,432	1,235	2,756
c	Windmill	149	43	83	192	132	173
	TOTAL	4,396	4,208	3,408	8,604	6,633	15,045
	Less : Inter Segment Revenue	(13)	(5)	(15)	(18)	(17)	(23)
	SALES/INCOME FROM OPERATIONS	4,383	4,203	3,393	8,586	6,616	15,022
2	SEGMENT RESULTS						
a	Laundry & Allied Products	551	517	379	1,068	629	1,698
b	IT Enabled Services	97	166	189	263	268	563
c	Windmill	125	15	20	140	10	(74)
	TOTAL	773	698	588	1,471	907	2,187
	Less: Interest and Finance Charges	(15)	(13)	(21)	(28)	(47)	(96)
	Less: Unallocated Expenditure (Net-off)	(47)	(49)	(94)	(96)	(161)	(238)
	Un-allocable Income	36	44	108	80	128	305
	TOTAL PROFIT BEFORE TAX	747	680	581	1,427	827	2,158
3	CAPITAL EMPLOYED						
a	Laundry & Allied Products	5,948	6,089	5,118	5,948	5,118	5,294
b	IT Enabled Services	789	876	878	789	878	777
c	Windmill	1,370	1,267	1,405	1,370	1,405	1,267
d	Unallocated / Corporate	1,978	1,309	1,796	1,978	1,796	1,879
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	10,085	9,541	9,197	10,085	9,197	9,217

BY ORDER OF THE BOARD

FOR ULTRAMARINE & PIGMENTS LIMITED



R. SAMPATH

CHAIRMAN & MANAGING DIRECTOR

PLACE : MUMBAI

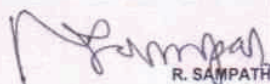
DATE : 10th Nov, 2014

ULTRAMARINE & PIGMENTS LIMITED
STATEMENT OF ASSETS AND LIABILITIES

RS. IN LAKHS

SR. NO.	Statement of Assets & Liabilities	As on	
		30-Sep-2014	31-Mar-2014
		Unaudited	Audited
A)	Equity & Liabilities		
	1) Shareholder's Fund		
a)	Share Capital	584	584
b)	Reserves & Surplus	9,501	8,633
	Sub - total Shareholders Fund	10,085	9,217
	2) Non Current Liabilities		
a)	Long term borrowings	0	0
b)	Deferred Tax Liabilities (Net)	446	499
c)	Long Term Provisions	338	329
	Sub - total Non Current Liabilities	784	828
	3) Current Liabilities		
a)	Short term borrowings	120	0
b)	Trade Payables	1,125	748
c)	Other Current Liabilities	792	822
d)	Short Term Provision	424	1,109
	Sub - total Non Current Liabilities	2,461	2,679
	Total Equity and Liabilities	13,330	12,724
A)	Assets		
	1) Non-current Assets		
a)	Fixed Assets	3,974	4,215
b)	Non Current Investments	1,322	1,322
c)	Long term loans and advances	783	882
	Sub - total Non- Current Assets	6,079	6,419
	2) Current Assets		
a)	Current investments	0	0
b)	inventories	2,731	1,819
c)	Trade receivables	2,545	2,193
d)	Cash and bank equivalents	723	1,266
e)	Short-term loans and advances	1,192	988
f)	Other current assets	60	39
	Sub - total Current Assets	7,251	6,305
	Total of Assets	13,330	12,724

BY ORDER OF THE BOARD
FOR ULTRAMARINE & PIGMENTS LIMITED


R. SAMPATH

PLACE : MUMBAI

DATE : 10th Nov, 2014

CHAIRMAN & MANAGING DIRECTOR

CNK & Associates LLP
Chartered Accountants
Jash Chambers, 3rd Floor,
7-A, Sir P.M. Road, Fort,
Mumbai-400001

Brahmayya & Co.
Chartered Accountants
48, Masilamani Road,
Balaji Nagar, Royapettah,
Chennai - 600014

Limited Review Report

To
The Board of Directors,
Ultramarine & Pigments Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of **Ultramarine & Pigments Limited** for the quarter and half year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standards) Rules, 2006 [notified pursuant to the Companies (Accounting Standards) Rules, 2006, which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs], the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

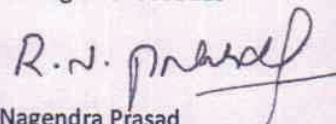
For and on behalf of
CNK & Associates LLP
Chartered Accountants
Firm Regn. No. 101961W


Manish Sampat
Partner
M. No. 101684
Mumbai
Date: November 10, 2014



On behalf of
Brahmayya & Co.
Chartered Accountants
Firm Regn No: 000511S




R. Nagendra Prasad
Partner
M. No. 203377