

Utam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Distt. Haridwar (Uttarakhand)

CIN : L99999UR1993PLC032518

Unaudited Financial Results for the Quarter Ended 30th September 2014

(Rs. In lacs)

S.No.	Particulars	3 Months		3 Months		3 Months		15 Months	
		Ended 30.09.2014	Unaudited	Ended 30.06.2014	Audited	Ended 30.09.2013	Unaudited	Ended 30.06.2014	Audited
1	Income from Operations a) Net Sales/Income from Operations (Net of Excise Duty) b) Other Operating Income	12,815		14,868		17,419		86,424	
		39		160		24		737	
	Total Income from Operations (Net)	12,854		15,028		17,443		87,161	
2	Expenses a) Cost of Material Consumed b) Changes in Inventories of Finished Goods, Work-In-Progress c) Employee Benefits Expenses d) Depreciation and Amortisation Expenses e) Other Expenses	-		4,608		-		62,863	
		15,524		6,701		16,807		8,495	
		644		693		643		4,084	
		610		821		819		4,083	
		717		965		905		6,934	
	Total Expenses	17,495		13,788		19,174		86,459	
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(4,641)		1,240		(1,731)		702	
4	Other Income	113		21		40		211	
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	(4,528)		1,261		(1,691)		913	
6	Finance Costs	2,060		2,120		2,055		9,928	
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(6,588)		(859)		(3,746)		(9,015)	
8	Exceptional Items	-		-		-		-	
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(6,588)		(859)		(3,746)		(9,015)	
9	Tax Expense	(112)		(2,026)		(203)		(3,485)	
10	Net Profit/(Loss) after Taxes (9-10)	(6,476)		1,167		(3,543)		(5,530)	

11	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	3,813.81	3,813.81	3,813.81	3,813.81
12	Paid up 6.5% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	5,000	5,000	5,000	5,000
13	Paid up 10% Redeemable Preference Share Capital (Face Value of Rs. 100/- each)	2,165	2,165	2,043	2,165
14	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(2,052.62)
15	Earning Per Share - (Basic) (Not annualised) (Rs.) (Diluted) (Not annualised) (Rs.)	(17.33) (17.33)	2.71 2.71	(9.64) (9.64)	(16.25) (16.25)
A	Particulars of Equity Shareholding				
1	Public Shareholding No. of shares Percentage of shareholding	9534535 25.00%	9534535 25.00%	9534535 25.00%	9534535 25.00%
2	Promoter & Promoter Group Shareholding a) Pledged / Encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) b) Non-encumbered - Number of Shares - Percentage of Shares (% of Total Shareholding of Promoter & Promoters Group) - Percentage of Shares (% of Total Share Capital of the Company)	3484170 12.18% 9.14% 25119415 87.82% 65.86%	3484170 12.18% 9.14% 25119415 87.82% 65.86%	19450442 68.00% 51.00% 9153143 32.00% 24.00%	3484170 12.18% 9.14% 25119415 87.82% 65.86%
B	Investor Complaints				
	Pending at the beginning of the Quarter				Nil
	Received during the Quarter				1
	Disposed off during the Quarter				1
	Remaining unresolved at the end of the Quarter				Nil
			3 Months Ended 30.09.2014		

Uttam Sugar Mills Limited

Regd. Office : Village Libberheri, Tehsil Roorkee, Dist. Haridwar (Uttarakhand)

Unaudited Segment Wise Revenue, Results and Capital Employed for the Quarter Ended 30th September'2014

(Rs. In lacs)

S.No.	Particulars	3 Months Ended		3 Months Ended		3 Months Ended		15 Months Ended	
		30.09.2014	Unaudited	30.06.2014	Audited	30.09.2013	Unaudited	30.06.2014	Audited
1	Segment Revenue								
	a) Sugar	12,489		14,716		17,133		85,520	
	b) Cogeneration	19		704		21		6,735	
	c) Distillery	532		953		311		3,579	
	Total	13,040		16,373		17,465		95,834	
	Less: Inter Segment Revenue	186		1,345		22		8,673	
	Net Sales/Income from operations	12,854		15,028		17,443		87,161	
2	Segment Results - Profit/(Loss) before Tax and Finance Cost								
	a) Sugar	(4,110)		1,054		(1,307)		(324)	
	b) Cogeneration	(132)		156		(168)		1,716	
	c) Distillery	(67)		273		6		578	
	Total	(4,309)		1,483		(1,469)		1,970	
	Add/Less: i) Finance Cost	2,060		2,120		2,055		9,928	
	ii) Other Un-allocable Expenditure net off	219		222		222		1,057	
	Profit/(Loss) before Tax	(6,588)		(859)		(3,746)		(9,015)	
3	Capital Employed (Segment Assets - Segment Liabilities)								
	a) Sugar	51,516		59,964		52,815		59,964	
	b) Cogeneration	8,406		9,412		10,101		9,412	
	c) Distillery	8,363		8,775		7,742		8,775	
	e) Unallocable	194		168		33		168	
	Total	68,479		78,319		70,691		78,319	

Notes:

- 1 The above financial results have been taken on record by the Board of Directors at their meeting held on 12th November, 2014 after being reviewed and recommended by Audit Committee.
- 2 In compliance with requirement of Accounting Standard (AS)-17 on 'Segment Reporting' issued by The Institute of Chartered Accountants of India, the company has disclosed the information for reportable segments i.e. Sugar, Cogeneration & Distillery.
- 3 Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- 4 Figures stated above have been regrouped and/or reclassified wherever necessary.
- 5 Consequent to the applicability of the relevant provisions of the Companies Act, 2013, depreciation for the quarter ended 30th September, 2014 has been calculated on the remaining useful life of the fixed assets as per the requirements of Schedule - II of the said Act. In respect of those fixed assets where there is no remaining useful life as per the said Schedule - II, the carrying amount thereof has been adjusted with the Retained earnings.

For Uttam Sugar Mills Limited



Raj Kumar Adlakhia
Managing Director

Place : Noida

Dated : 12th November 2014

B. K. Kapur & Company

Chartered Accountants

17, NAVYUG MARKET,

GHAZIABAD – 201 001

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LIMITED REVIEW REPORT

To,

Uttam Sugar Mills Limited

Village Libberheri,

Tehsil Roorkee

District Haridwar

Uttarakhand

We have reviewed the accompanying statement of unaudited financial results of Uttam Sugar Mills Limited for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B.K.KAPUR & CO.,
Chartered Accountants,**



**(M.S.KAPUR) F.C.A.
Partner.
M.No.74615.**

Place : Noida

Dated: 12.11.2014