

**V. B. Desai Financial Services Limited**

Category I Merchant Banker - SEBI Registration No. INM 000002731

CIN74120MH1985PLC037218

November 11, 2014

The Corporate Relations Department  
The Bombay Stock Exchange Ltd.  
P.J.Towers, 1<sup>st</sup> Floor  
Dalal Street, Mumbai – 400 001

Dear Sirs,

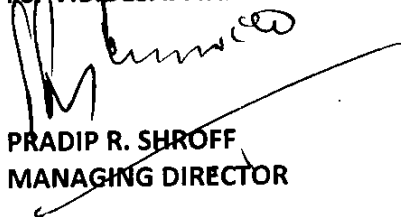
**Ref: Company Code No. 511110**

We are in receipt of your email dated 7<sup>th</sup> November 2014, and enclose the corrected statement of Share holding pattern pursuant to clause 35 of the Listing Agreement for the Quarter ended 30<sup>th</sup> September 2014.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For V.B. DESAI FINANCIAL SERVICES LIMITED**

**PRADIP R. SHROFF**  
**MANAGING DIRECTOR**

Encl: as above

## Introductory sub-table (I)(a)

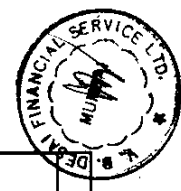
<b>Name of the Company V.B. DESAI FINANCIAL SERVICES LTD.</b>			
<b>Scrip Code, Name of the scrip, class of security:</b>			
<b>Quarter ended: 30th September, 2014</b>			
<b>Partly paid-up shares:-</b>			
	<b>No. of partly paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the company</b>
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
<b>Total - D</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Outstanding convertible securities:-</b>			
	<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities</b>	<b>As a % of total no. of shares of the company, assuming full conversion of the convertible securities</b>
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
<b>Total - E</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Warrants:-</b>			
	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the company, assuming full conversion of warrants</b>
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
<b>Total - F</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total paid-up capital of the company, assuming full conversion of warrants and convertible securities</b>		<b>4527890</b>	<b>0</b>
			<b>0</b>

V. B. DESAI FINANCIAL SERVICES LTD.


  
DIRECTOR

**Statement Showing Shareholding Pattern**

Category code	Category of Shareholder	Table (I)(a)											
		Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares			Shares Pledged or otherwise encumbered					
					As a percentage of(A+B) <sup>1</sup>	As a percentage of (A+B+C)	Number of shares						
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100					
<b>(A)</b>	<b>Shareholding of Promoter and Promoter</b>												
<b>1</b>	<b>Indian</b>												
(a)	Individuals/ Hindu Undivided Family	19	650424	650324	14.36	14.36	0	0.00					
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00					
(c)	Bodies Corporate	6	1283081	1283081	28.34	28.34	0	0.00					
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00					
(e)	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00					
(e-i)	Directors	0	0	0	0.00	0.00	0	0.00					
(e-ii)	Director Relatives	0	0	0	0.00	0.00	0	0.00					
(e-iii)	Person Acting in Concern	0	0	0	0.00	0.00	0	0.00					
	<b>Sub Total(A)(1)</b>	<b>25</b>	<b>1933505</b>	<b>1933405</b>	<b>42.70</b>	<b>42.70</b>	<b>0</b>	<b>0.00</b>					<b>0.00</b>
<b>2</b>	<b>Foreign</b>												
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0	0.00					
b	Bodies Corporate	0	0	0	0.00	0.00	0	0.00					
c	Institutions	0	0	0	0.00	0.00	0	0.00					
d	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00					
e	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00					
e-ii		0	0	0	0.00	0.00	0	0.00					
	<b>Sub Total(A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>					<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>25</b>	<b>1933505</b>	<b>1933405</b>	<b>42.70</b>	<b>42.70</b>	<b>0</b>	<b>0.00</b>					<b>0.00</b>





**(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"**

Sr. No.	Name of the shareholder	Details of Shares held		Encumbered shares (*)		Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as % of diluted share capital	
		Number of shares held	As a % of grand total (A)+(B)+(C)	No.	As a percentage (V)=(V)/(III)*100	As a % of grand total (A)+(B)+(C) of sub-clause (IXa)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held		As a % total number of convertible securities of the same class
	(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(ix)	(x)	(xi)	(xii)
1	DESAL INVESTMENTS PVT. LTD.		771607	17.04	0	0.00	0	0	0	0	771607
2	SOM HOLDING & TRADING CO. PVT. LTD.		344215	7.60	0	0.00	0	0	0	0	344215
3	DHARTI J SHROFF		261041	5.77	0	0.00	0	0	0	0	261041
4	MUKESH THAKORLAL SHROFF		158946	3.51	0	0.00	0	0	0	0	158946
5	BAHL & CO. PVT. LTD.		104820	2.31	0	0.00	0	0	0	0	104820
6	J.R. SHROFF HUF		75718	1.67	0	0.00	0	0	0	0	75718
7	ALPA J. SHROFF		38217	0.84	0	0.00	0	0	0	0	38217
8	KAMLESH J. SHROFF		31750	0.70	0	0.00	0	0	0	0	31750
9	AVDHoot FINANCE AND INVESTMENT PVT. LTD.		27923	0.62	0	0.00	0	0	0	0	27923
10	GOVARDHAN HOLDING & TRADING CO. PVT. LTD.		25189	0.56	0	0.00	0	0	0	0	25189
11	J.R. SHROFF		15200	0.34	0	0.00	0	0	0	0	15200
12	THAKORLAL R. SHROFF		14421	0.32	0	0.00	0	0	0	0	14421
13	TEJAL K. SHROFF		12700	0.28	0	0.00	0	0	0	0	12700
14	PURVI RAJ SHROFF		12000	0.27	0	0.00	0	0	0	0	12000
15	AARAYAA FINSTOCK PVT LTD		9327	0.21	0	0.00	0	0	0	0	9327
16	RAKSHA PRADIP SHROFF		7692	0.17	0	0.00	0	0	0	0	7692
17	BINDU S MARFATIA		5431	0.12	0	0.00	0	0	0	0	5431
18	PRADIP RATILAL SHROFF		4252	0.09	0	0.00	0	0	0	0	4252
19	HEMENDRA J. SHROFF		4206	0.09	0	0.00	0	0	0	0	4206
20	PINKI MUKESH SHROFF		3000	0.07	0	0.00	0	0	0	0	3000
21	JYOTI GIRISH SHROFF		2950	0.07	0	0.00	0	0	0	0	2950
22	GIRISH RATILAL SHROFF		1200	0.03	0	0.00	0	0	0	0	1200
23	MANOJ THAKORLAL SHROFF		800	0.02	0	0.00	0	0	0	0	800
24	RAJ PRADIP SHROFF		800	0.02	0	0.00	0	0	0	0	800
25	RAKSHA PRADIP SHROFF		100	0.00	0	0.00	0	0	0	0	100
	<b>TOTAL</b>		<b>1933505</b>	<b>42.70</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1933505</b>



**(I)(c) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the****(i) category "Public" and holding more than 1% of the total number of shares**

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total no. of shares (i.e., Grand Total (A)+(B)+(C) in Statement at para (I)(a))	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total no. of warrants of the same class	Number of convertible securities held	% w.r.t total no. of convertible securities of the same class	
1	Nitin Kohli	130000	2.87	0	0	0	0	130000
2	Srihari Sirdeshpande	76700	1.69	0	0	0	0	76700
3	Kruti Capital Services Pvt. L	65000	1.43					65000
4	Milind Krishnaji Kulkarni	58500	1.29	0	0	0	0	58500
5	Shreekant Javalgekar	57000	1.10	0	0	0	0	57000
6	Snehalatha Singhi	49497	1.09	0	0	0	0	49497
<b>TOTAL</b>		<b>436697</b>	<b>9.64</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>436697</b>

**(I)(c)( Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with****ii) PAC) belonging to the category "Public" and holding more than 5% of the total number of shares of the company**

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of total no. of shares (i.e., Grand Total (A)+(B)+(C) in Statement at para (I)(a))	Details of warrants		Details of convertible		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% total no. of convertible securities of the same class	
1	Nil	0	0.00	0	0	0	0	0
<b>TOTAL</b>		<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**(I)(d) Statement showing details of locked-in shares**

Sr. No	Name of the shareholder	Number of locked-in shares	Locked-in shares as a % of total no. of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a))
1	Nil	0	0.00
<b>TOTAL</b>		<b>0</b>	<b>0.00</b>

**II(a) Statement showing details of Depository Receipts (DRs)**

Sr. No	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a % of total no. of shares (i.e., Grand Total (A)+(B)+(C) in Statement at para (I)(a))
1	Nil	0	0	0
<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>

**(II) Statement showing holding of Depository Receipts (DRs), where underlying shares held****(b) by "promoter/promoter group" are in excess of 1% of the total number of shares**

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in at para (I)(a))
1	Nil	0	0.00	0
<b>Total</b>		<b>0</b>	<b>0.00</b>	<b>0</b>

