



ISO 9001:2008
Certified Company

VAMA INDUSTRIES LIMITED



Regd. Office: Ground Floor, 8-3-191/147/24, Plot No. B-12, Madhura Nagar, S.R.Nagar Post, Hyderabad - 500038.
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Corporate Office: Greendale, 2nd Floor, 7-1-24/2/D, Ameerpet, Hyderabad - 500016, Telangana, INDIA.
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| VAMA INDUSTRIES LIMITED | | | | | | |
|---|---|---------------|---------------|----------------|-----------------|-----------------------|
| Regd. Off. # 8-3-191/147/24, Plot No. B-12, Madhura Nagar, Hyderabad - 500 038 | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED SEPTEMBER 30, 2014 | | | | | | |
| | | | | | | (Rs. In Lakhs) |
| S. No. | Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended |
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 |
| | | | | | | Year Ended 31.03.2014 |
| | | | | | | Unaudited |
| | | | | | | Audited |
| 1 | Income from Operations | | | | | |
| | a) Net Sales/Income from Operations | 763.39 | 415.24 | 254.51 | 1178.63 | 815.33 |
| | b) Other operating income | - | - | - | - | - |
| | Total Income from Operations | 763.39 | 415.24 | 254.51 | 1178.63 | 815.33 |
| 2 | Expenses | | | | | |
| | a) Cost of Material Consumed | - | - | - | - | - |
| | b) Purchase of Stock-in-trade | 574.39 | 292.00 | 145.36 | 866.39 | 582.75 |
| | c) Changes in inventories of finished goods, work in progress and stock in trade | 21.18 | (7.84) | 8.13 | 13.34 | 31.78 |
| | d) Employee benefits expense | 84.98 | 83.06 | 78.64 | 168.04 | 150.75 |
| | e) Depreciation and amortisation expense | 9.60 | 7.65 | 7.98 | 17.25 | 16.29 |
| | f) Other expenditure | 44.57 | 29.87 | 34.56 | 74.44 | 63.60 |
| | Total Expenses | 734.72 | 404.74 | 274.67 | 1,139.46 | 845.17 |
| 3 | Profit/ (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2) | 28.67 | 10.50 | (20.16) | 39.17 | (29.84) |
| | 4 Other Income | 2.59 | 3.41 | 0.24 | 6.00 | 0.94 |
| 5 | Profit/ (Loss) from Ordinary activities before Finance Costs and Exceptional Items (3+4) | 31.26 | 13.91 | (19.92) | 45.17 | (28.90) |
| | 6 Finance Costs | 11.94 | 11.86 | 10.28 | 23.80 | 19.51 |
| 7 | Profit/ (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | 19.32 | 2.05 | (30.20) | 21.37 | (48.41) |
| | 8 Exceptional Items | - | - | - | - | - |
| 9 | Profit/ (Loss) from ordinary activities before tax (7-8) | 19.32 | 2.05 | (30.20) | 21.37 | (48.41) |
| | 10 Tax expense | 5.05 | - | - | 5.05 | - |
| 11 | Net Profit / (Loss) from ordinary activities after tax (9-10) | 14.27 | 2.05 | (30.20) | 16.32 | (48.41) |
| | 12 Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 13 | Net Profit/ (Loss) for the period (11-12) | 14.27 | 2.05 | (30.20) | 16.32 | (48.41) |
| | 14 Paid-up Equity Share Capital (Face value Rs. 10) | 703.80 | 703.80 | 703.80 | 703.80 | 703.80 |
| | 15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - |
| | 16.i Earnings Per Share (Before Extraordinary Items) | | | | | |
| | a) Basic and Diluted | 0.20 | 0.03 | (0.43) | 0.23 | (0.69) |
| | 16.ii Earnings Per Share (After Extraordinary Items) | | | | | |
| | a) Basic and Diluted | 0.20 | 0.03 | (0.43) | 0.23 | (0.69) |

PART -II

SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30.09.2013

| S. No. | Particulars | Quarter Ended 30.09.2014 | Quarter Ended 30.06.2014 | Quarter Ended 30.09.2013 | Half Year Ended 30.09.2014 | Half Year Ended 30.09.2013 | Year Ended 31.03.2014 |
|----------|--|--------------------------|--------------------------|--------------------------|----------------------------|----------------------------|-----------------------|
| A | Particulars of Share Holding | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - No. of shares | 3,125,634 | 3,061,134 | 3,061,134 | 3,125,634 | 3,061,134 | 3,061,134 |
| | - Percentage of shareholding | 44.41% | 43.49% | 43.49% | 44.41% | 43.49% | 43.49% |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| | a) Pledged / Encumbered | | | | | | |
| | - No. of shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | - No. of shares | 3,912,366 | 3,976,866 | 3,976,866 | 3,912,366 | 3,976,866 | 3,976,866 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 55.59% | 56.51% | 56.51% | 55.59% | 56.51% | 56.51% |

| Particulars | Quarter Ended 30/09/2014 |
|--|--------------------------|
| B Investor Complaints | |
| Pending at the beginning of the quarter | NIL |
| Received during quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

FOR VAMA INDUSTRIES LTD.

V. Atchanta R Rg
Managing Director

SEGMENT REPORTING

(Rs. In lakhs)

| S. No. | Particulars | Quarter Ended | Quarter Ended | Quarter Ended | Half Year Ended | Half Year Ended | Year Ended |
|----------|---|---------------|---------------|----------------|-----------------|-----------------|-----------------|
| | | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
| | | Unaudited | | | | | Audited |
| 1 | Segment Revenue | | | | | | |
| | Segment A - Software Development & Services | | | | | | |
| | - Exports | 13.07 | 5.41 | 65.16 | 18.48 | 115.33 | 206.41 |
| | - Domestic | 20.53 | 9.87 | 20.99 | 30.40 | 28.34 | 95.61 |
| | Segment B - Product Sales & Services | 729.79 | 399.96 | 168.36 | 1,129.75 | 671.66 | 2,015.82 |
| | Total | 763.39 | 415.24 | 254.51 | 1178.63 | 815.33 | 2317.84 |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | Net sales/Income From Operations | 763.39 | 415.24 | 254.51 | 1,178.63 | 815.33 | 2,317.84 |
| 2 | Segment Results | | | | | | |
| | Segment A - Software Development & Services | (32.74) | (38.14) | 7.73 | (70.88) | 4.93 | (1.36) |
| | Segment B - Product Sales & Services | 64.00 | 52.05 | (27.65) | 116.05 | (33.83) | 59.00 |
| | Total | 31.26 | 13.91 | (19.92) | 45.17 | (28.90) | 57.64 |
| | Less: Interest | 11.94 | 11.86 | 10.28 | 23.80 | 19.51 | 39.46 |
| | Total Profit Before Tax | 19.32 | 2.05 | (30.20) | 21.37 | (48.41) | 18.18 |
| 3 | Capital Employed | | | | | | |
| | (Segment Assets - Segment Liabilities) | | | | | | |
| | Segment A - Software Development & Services | 318.07 | 351.86 | 396.29 | 318.07 | 396.29 | 390.00 |
| | Segment B - Product Sales & Services | 553.68 | 513.56 | 412.14 | 553.68 | 412.14 | 473.38 |
| | Total | 871.75 | 865.42 | 808.43 | 871.75 | 808.43 | 863.38 |

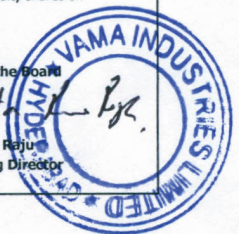
Statement of Assets and Liabilities

| Particulars | (Rs. In lakhs) | | |
|--|-----------------------------|-----------------------------|--------------------------|
| | As at 30/09/2014 Un-Audited | As at 30/09/2013 Un-Audited | As at 31/03/2014 Audited |
| A EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 703.80 | 703.80 | 703.80 |
| (b) Reserves and surplus | 167.95 | 101.42 | 157.71 |
| (c) Money received against share warrants | - | - | - |
| Sub-total - Shareholders' funds | 871.75 | 805.22 | 861.51 |
| 2 Share application money pending allotment | - | - | - |
| 3 Non-current liabilities | | | |
| (a) Long-term borrowings | - | - | - |
| (b) Deferred tax liabilities (net) | - | 3.20 | 1.87 |
| (c) Other long-term liabilities | - | - | - |
| (d) Long-term provisions | - | - | - |
| Sub-total - Non-current liabilities | 0.00 | 3.20 | 1.87 |
| 4 Current liabilities | | | |
| (a) Short-term borrowings | 345.44 | 266.68 | 246.09 |
| (b) Trade payables | 408.12 | 63.63 | 172.99 |
| (c) Other current liabilities | 67.24 | 43.32 | 48.33 |
| (d) Short-term provisions | 25.01 | 9.99 | 15.19 |
| Sub-total - Current liabilities | 845.81 | 383.62 | 482.60 |
| TOTAL - EQUITY AND LIABILITIES | 1,717.56 | 1,192.04 | 1,345.98 |
| B ASSETS | | | |
| 1 Non-current assets | | | |
| (a) Fixed assets | 122.01 | 160.04 | 144.75 |
| (b) Non-current investments | 53.80 | 53.80 | 53.80 |
| (c) Deferred tax assets (net) | 2.90 | - | - |
| (d) Long-term loans and advances | 68.76 | 77.82 | 54.56 |
| (e) Other non-current assets | 101.08 | 82.65 | 92.36 |
| Sub-total - Non-current assets | 348.55 | 374.31 | 345.47 |
| 2 Current assets | | | |
| (a) Current investments | - | - | - |
| (b) Inventories | 426.35 | 280.98 | 439.69 |
| (c) Trade receivables | 838.46 | 432.44 | 453.23 |
| (d) Cash and cash equivalents | 38.22 | 20.17 | 28.62 |
| (e) Short-term loans and advances | 62.98 | 82.02 | 76.68 |
| (f) Other current assets | 3.00 | 2.12 | 2.29 |
| Sub-total - Current assets | 1,369.01 | 817.73 | 1,000.51 |
| TOTAL - ASSETS | 1,717.56 | 1,192.04 | 1,345.98 |

- The above results were reviewed by the Audit Committee and taken on record by the Board at its meeting held today.
- Segment have been identified in line with the accounting standard on Segment Reporting (AS - 17). Segment Revenue and Capital Employed include the respective amounts identifiable to each of the segments.
- The above financial results were subject to Limited Review by the Statutory Auditor.
- Figures of the earlier periods, wherever necessary, have been regrouped and rearranged to conform to those of the current period.
- The Copmany has charged depreciation based on the revised remaining useful life of the assets per requirement of schedule II of the Companies Act, 2013 effective from April 01,2014.
- During the quarter ended 30th September, 2014, the Authorised Capital of the Company has been increased from Rs.8 crores divided into 80 lacs Equity Shares of Rs.10 each to Rs.9 crores divided into 90 lacs Equity Shares of Rs.10 each.
- Pursuant to the resolution passed by the members in their AGM held on 25.09.2014, the Board of Directors have allotted 12,00,000 Equity Shares of Rs.10 each and 6,00,000 Warrants convertible into equity shares on 08.10.2014.
- The Company has declared a final Dividend of Rs.0.10 per share in its AGM held on 25.09.2014.

Place: Hyderabad
Date: 14.11.2014

For and on behalf of the Board
V. Atcharya
V Atcharya Rama Raju
Chairman & Managing Director



Auditor's Review Report for the Quarter ended 30th September, 2014

We have reviewed the accompanying statement of unaudited financial results of **M/s. Vama Industries Limited** for the period ended September, 2014 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that, we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G V & Co.,
Chartered Accountants



Grandhi Vittal
Proprietor
Membership No.206462
Firm Regn. No.0128755

Place: Hyderabad
Date: 14.11.2014