



# VARDHMAN HOLDINGS LIMITED

Registered Office: Chandigarh Road, Ludhiana – 141 010 (Punjab), India.

Phones: 0161-2228943-48; Fax: 0161-2601048 & 2220766

PAN No.: AABCV8088P; CIN: L17111PB1962PLC002463

E-mail: secretarial.lud@vardhman.com; Website: www.vardhman.com

**Ref. VHL:SCY:NOV.: 2014-2015**

**Dated: 11.11.2014**

To,

LISTING DEPARTMENT,

**The Manager-Listing**

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai – 400 001

Scrip Code: 500439

Fax No.: 022-22722037, Email Id: corp.compliance@bseindia.com

**Scrip Code: 500439**

**SUB: REVISED UN-AUDITED FINANCIAL RESULTS**

Dear Sir,

Pursuant to the provisions of Clause - 41 of the Listing Agreement, we are enclosing herewith **revised** Un-audited Financial Results of the Company for the Quarter/half year ended 30<sup>th</sup> September, 2014 duly approved by the Board of Directors of the Company in their meeting held on 11<sup>th</sup> November, 2014.

A limited review report of the Auditors of the Company is also enclosed herewith.

You are requested to display the same notice on the Notice Board for the information of the members of the exchange and general public.

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Thanking you,

Yours faithfully,

For **VARDHMAN HOLDINGS LIMITED**

**(SHASHI RANJAN KUMAR)**  
**AUTHORISED SIGNATORY**

**VARDHMAN HOLDINGS LIMITED**

Regd. Office : Chandigarh Road, Ludhiana-141010

Unaudited Financial Results For the Quarter &amp; half year ended 30th September, 2014

Corporate Identity Number (CIN): L17111PB1962PLC002463, PAN: AABCV8088P

Website:www.vardhman.com Email: secretarial.lud@vardhman.com

		Rs. In Crores				
Particulars	Quarter Ended 30th Sept, 2014	Quarter Ended 30th June, 2014	Quarter Ended 30th Sept, 2013	Half year ended 30th Sept,2014	Half year ended 30th Sept,2013	Year Ended 31st March, 2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income From Operations</b>					
a)	21.50	1.86	12.26	23.36	15.73	18.70
b)	0.36	1.39	0.27	1.75	0.53	1.20
	<b>21.86</b>	<b>3.25</b>	<b>12.53</b>	<b>25.12</b>	<b>16.26</b>	<b>19.90</b>
<b>2</b>	<b>Expenses</b>					
a)	-	-	-	-	-	-
b)	-	-	-	-	-	-
c)	-	-	-	-	-	-
d)	0.02	0.03	0.06	0.06	0.11	0.19
e)	0.01	0.01	0.02	0.02	0.02	0.04
f)	0.18	0.08	0.17	0.26	0.30	1.57
	<b>0.21</b>	<b>0.12</b>	<b>0.25</b>	<b>0.34</b>	<b>0.43</b>	<b>1.80</b>
<b>3</b>	<b>21.65</b>	<b>3.13</b>	<b>12.28</b>	<b>24.78</b>	<b>15.83</b>	<b>18.10</b>
<b>4</b>	-	-	-	-	-	-
<b>5</b>	<b>21.65</b>	<b>3.13</b>	<b>12.28</b>	<b>24.78</b>	<b>15.83</b>	<b>18.10</b>
<b>6</b>	-	-	-	-	-	-
<b>7</b>	<b>21.65</b>	<b>3.13</b>	<b>12.28</b>	<b>24.78</b>	<b>15.83</b>	<b>18.10</b>
<b>8</b>	-	-	-	-	-	-
<b>9</b>	<b>21.65</b>	<b>3.13</b>	<b>12.28</b>	<b>24.78</b>	<b>15.83</b>	<b>18.10</b>
<b>10</b>	1.31	0.38	0.05	1.69	0.25	0.65
<b>11</b>	<b>20.34</b>	<b>2.75</b>	<b>12.23</b>	<b>23.09</b>	<b>15.58</b>	<b>17.45</b>
<b>12</b>	-	-	-	-	-	-
<b>13</b>	<b>20.34</b>	<b>2.75</b>	<b>12.23</b>	<b>23.09</b>	<b>15.58</b>	<b>17.45</b>
<b>14</b>	3.19	3.19	3.19	3.19	3.19	3.19
<b>15</b>	-	-	-	-	-	198.96
<b>16 (i)</b>	<b>Earnings Per Share ( before Extraordinary Items)</b> ( in Rs.) (not annualized):					
(a)Basic	63.77	8.62	38.33	72.39	48.84	54.70
(b) Diluted	63.77	8.62	38.33	72.39	48.84	54.70
<b>(ii)</b>	<b>Earnings Per Share ( after Extraordinary Items)</b> ( in Rs ) (not annualized):					
(a)Basic	63.77	8.62	38.33	72.39	48.84	54.70
(b) Diluted	63.77	8.62	38.33	72.39	48.84	54.70
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>					
<b>1</b>	<b>Public Shareholding</b>					
-Number of Shares	801,095	801,095	801,095	801,095.00	801,095.00	801,095
- Percentage of Shareholding	25.10%	25.10%	25.10%	25.10%	25.10%	25.10%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
(a) Pledged/Encumbered						
-Number of Shares	-	-	-	-	-	-
Percentage of Share ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
Percentage of share ( as a % of the total Share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
-Number of shares	2,390,441	2,390,441	2,390,441	2,390,441	2,390,441	2,390,441
Percentage of share ( as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
Percentage of share ( as a % of the total share capital of the company)	74.90%	74.90%	74.90%	74.90%	74.90%	74.90%
<b>B</b>	<b>INVESTORS COMPLAINTS</b>					
Pending at the beginning of the quarter						
Received during that quarter	17					
Disposed off during the quarter	17					
Pending unsolved at the end of the quarter						

**NOTES:**

1. The Company has no separate reportable segment as required by Accounting Standard-17 issued by the Institute of Chartered Accountants of India.

2. Figures for previous periods have been recast/regrouped, wherever necessary to make them comparable.

3. Consequent to the enactment of the Companies Act, 2013 (the Act) and its applicability for accounting periods commencing from 1st April 2014, the Company has recalculated the remaining useful life of fixed assets in accordance with provisions of Schedule II to the Act and the carrying value (net of residual value) of such assets is being depreciated as per Straight line method over the re-calculated remaining useful life. The impact of such change is immaterial.

4. The Board of Directors has approved the above results in its meeting held on 11.11.2014, which have been reviewed by statutory auditors as per clause 41 of Listing Agreement.

 for Vardhman Holdings Limited  
Sd/-

 Place : Ludhiana  
Date 11.11.2014

 Sachit Jain  
Chairman

**VARDHMAN HOLDINGS LIMITED**

Regd. Office : Chandigarh Road, Ludhiana-141010

Corporate Identity Number (CIN): L17111PB1962PLC002463, PA

Website:www.vardhman.com Email: secretarial.lud@vardhman.

**Statement of Assets & Liabilities as on 30th Sep, 2014**

	Particulars	As at	As at
		30.09.2014	31.03.2014
		Un-audited	Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
	(a) Share Capital	3.19	3.19
	(b) Reserves and Surplus	222.05	198.96
	(c) Money received against share warrants		-
	<b>Sub-total-Shareholders' funds</b>	<b>225.24</b>	<b>202.15</b>
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	<b>Sub-total-Non current liabilities</b>	-	-
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	-	-
	(b) Trade payables	-	-
	(c) Other current liabilities	0.36	0.32
	(d) Short-term provisions	0.61	1.14
	<b>Sub-total-Current Liabilities</b>	<b>0.97</b>	<b>1.46</b>
	<b>TOTAL -EQUITY AND LIABILITIES</b>	<b>226.21</b>	<b>203.61</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	1.06	1.06
	(b) Non current investments	77.82	77.82
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	-	0.30
	(e) Other Non-Current assets	-	-
	<b>Sub-total-Non Current Assets</b>	<b>78.88</b>	<b>79.18</b>
2	<b>Current assets</b>		
	(a) Current investments	141.94	119.68
	(b) Inventories	-	-
	(c) Trade receivables	-	-
	(d) Cash and cash equivalents	0.08	0.40
	(e) Short-term loans and advances	-	-
	(f) Other current assets	5.31	4.35
	<b>Sub-total-Current Assets</b>	<b>147.33</b>	<b>124.43</b>
	<b>TOTAL -ASSETS</b>	<b>226.21</b>	<b>203.61</b>



REVIEW REPORT

To


The Board of Directors,  
Vardhman Holdings Limited  
Ludhiana.

We have reviewed the accompanying statement of unaudited financial results of Vardhman Holdings Ltd. for the period ended on 30<sup>th</sup> Sept, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim financial information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in section(133) of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R. Dewan & Co.,  
Chartered Accountants

  
( Rakesh Marwaha )  
Partner



Place: Ludhiana  
Date : 11<sup>th</sup> Nov, 2014