Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	VARDHMAN POLYTEX LIMITED			
Names of the stock exchanges where the shares of the target company are listed	NATIONAL STOCK EXCHANGE OF INDIA LTD. (VARDMNPOLY)			
Names of the stock of sharings who is a sharing at the target company are target	BOMBAY STOCK EXCHANGE LTD.(514175)			
Date of reporting	03.11.2014			
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	PANCHSHEEL TEXTILE MANUFACTURING TRADING CO. (P) LTD.			

Details of the promoters' holding:

(The term "event" indicates creation/invocation/ release of encumbrance, as the case may be )

Promoter (s) or PACs with him	Pre-even	nt holding Details of events pertaining to encumbrance		Thought All	Post event holding (encumbered shares to be excluded)		(*) Details of encumbrance (pledge/lien
Names	Number	% of total share capital	Type – creation/ invocation/ release	Date (s)	Number	% of total share capital	or others- give details
PANCHSHEEL TEXTILE MANUFACTURING TRADING CO. (P) LTD.	4426917	22.34%	Creation of Pledge of 24000 shares	29.10,2014	0	0.00%	Note 1:-

(\*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

Signature of the Authorized Signatory

Place: Ludhiana

Date: 02 11, 2014

Note 1:- Creation of Pledge in favour of Canara Bank upto 31.12.2021 under CDR