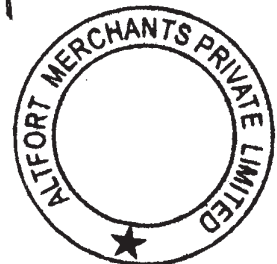


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VARDHMAN POLYTEX LIMITED.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Adish Oswal (Acquirer 291000 Warrants) M/s Altfort Merchants Private Ltd (Acquirer 2182000 Warrants) List of PAC (Promoter & Promoter Group)		
	ALMA ASSETS CONSULTANCY PRIVATE LIMITED NIGHTNAGLE DEALCOM PRIVATE LIMITED PANCHSHEEL TEXTILE MANUFACTURING AND TRDG CO.(P) LTD ENAKSHI INVESTMENTS PVT LTD GAGAN MERCANTILE COMPANY PVT LTD RUBY MERCANTILE COMPANY PVT LTD ASHOK KUMAR OSWAL LIBERTY MERCANTILE COMPANY PVT LTD ALLEPY INVESTMENT AND TRADING COMPANY PRIVATE LIMITED CALGARY INVESTMENT AND TRADING COMPANY PVT LTD MANJU OSWAL PIONEER MERCANTILE INDIA PVT LTD KENT INVESTMENTS PVT LTD ADESH INVESTMENT AND TRADING COMPANY PVT LTD BORAS INVESTMENT AND TRADING COMPANY PVT LTD RAKHI OSWAL ABHINAV OSWAL AKETA OSWAL ASHOK KUMAR (HUF)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited (514175) The National Stock Exchange of India Ltd (VARDMNPOLY)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	10931202	55.16%	49.04%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	10931202	55.16%	49.04%

K. Ganguly



Details of acquisition/sale a) Shares carrying voting rights b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	2473000*	12.48%	11.09%
After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) e) Total (a+b+c+d)	10931202 2473000*	55.16% 12.48%	49.04% 11.09%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	PREFERENTIAL ALLOTMENT		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	11.11.2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	19817957 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	19817957 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	22290957 equity shares of Rs. 10 each		

Note: * These 2473000 warrants are convertible at the option of allottees into equal number of equity shares within 18 months from the date of allotment.

1. M/s Altfort Merchants Private Ltd was holding Nil equity shares and Mr Adish Oswal 129511 equity shares before the said acquisition

(Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC)

For Altfort Merchants Private Limited


Authorized Signatory

Signature of the acquirer /seller / Authorized Signatory

Place: Ludhiana
Date: 12.11.2014