

# Ventura Textiles Limited

Regd. Office : 313, Midas, Sahar Plaza, J.B. Nagar, Andheri (East), Mumbai 400 059  
Tel.:022- 2834 4453 / 75 Fax:022-2835 1974 CIN : L21091MH1970PLC014865  
website: www.venturatextiles.com email: mkt2@venturatextiles.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014**

(Rs. in Lacs Except Share Data)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 a)	Net Sales / Income from operations	-	-	-	-	-	7.26
b)	Other Operating Income	-	-	-	-	-	-
	<b>Total Operating Income</b>	-	-	-	-	-	<b>7.26</b>
2	<b>Expenditure</b>						
a)	(Increase) / Decrease in stock in trade and work in progress	-	-	-	-	-	7.01
b)	Consumption of Raw Materials	-	-	-	-	-	-
c)	Employees Cost	6.38	2.16	4.06	8.54	5.90	17.40
d)	Depreciation	8.30	8.30	80.77	16.60	160.94	194.85
e)	Other Expenditure	19.33	13.84	25.32	33.17	29.22	180.27
	<b>Total Expenditure</b>	<b>34.01</b>	<b>24.30</b>	<b>110.15</b>	<b>58.31</b>	<b>196.06</b>	<b>399.53</b>
3	Profit / (Loss) from Operations before other income, interest & exceptional item (1-2)	(34.01)	(24.30)	(110.15)	(58.31)	(196.06)	(392.27)
4	Other Income	-	-	-	-	-	396.49
5	Profit / (Loss) before Interest & Exceptional Items (3+4)	(34.01)	(24.30)	(110.15)	(58.31)	(196.06)	4.23
6	Interest	102.36	88.92	-	191.27	-	311.94
7	Profit / (Loss) after interest but before exceptional items (5-6)	(136.36)	(113.22)	(110.15)	(249.58)	(196.06)	(307.71)
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(136.36)	(113.22)	(110.15)	(249.58)	(196.06)	(307.71)
10	Tax Expense (Fringe Benefit Tax)	-	-	-	-	-	-
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	(136.36)	(113.22)	(110.15)	(249.58)	(196.06)	(307.71)
12	Extraordinary Item (Net of tax expense (Rs.....))	-	-	-	-	-	-
13	Net Profit (+) / Loss (-) for the period (11-12)	(136.36)	(113.22)	(110.15)	(249.58)	(196.06)	(307.71)
14	Paid-up equity share capital (Face value of Rs.10/- each)	1,645.32	1,645.32	246.60	1,645.32	246.60	1,645.32
15	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
16	<b>Earning Per Share (EPS)</b>						
a)	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year	(0.83)	(0.69)	(4.47)	(1.52)	(7.95)	(1.87)
b)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.83)	(0.69)	(4.47)	(1.52)	(7.95)	(1.87)
17	Public Shareholding						
	- Number of Shares	4,349,516	4,349,516	1,362,191	4,349,516	1,362,191	4,349,516
	- Percentage of Shareholding	26.44	26.44	55.24	26.44	55.24	26.44
18	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares						
	- Percentage of Shares						
	(as a % of the total shareholding of promoter and promoter group)						
	- Percentage of Shares						
	(as a % of the total share capital of the Company)						
b)	Non-encumbered						
	- Number of Shares	12,103,773	12,103,773	1,103,773	12,103,773	1,103,773	12,103,773
	- Percentage of Shares	100.00	100.00	100.00	100.00	54.53	100.00
	(as a % of the total shareholding of the Promoter and Promoter Group)						
	- Percentage of Shares	73.56	73.56	44.76	73.56	44.76	73.56
	(as a % of the total share capital of the Company)						



## STATEMENT OF ASSETS AND LIABILITIES

(Rs.in Lacs)

Particulars	AS AT		Year Ended	
	30.09.2014	30.09.2013	31.03.2014	
	(Unaudited)	(Unaudited)	Audited	
<b>A. EQUITY AND LIABILITIES</b>				
<b>1. Shareholders Funds :</b>				
(a) Share Capital	1,644.07	985.13	1,644.07	
(b) Share Application Money	-	603.58		
(c) Reserves and Surplus	(1,872.62)	(2,251.69)	(1,623.04)	
<b>Subtotal- Shareholder's Fund</b>	<b>(228.55)</b>	<b>(662.98)</b>	<b>21.03</b>	
<b>2. Non Current Liabilities</b>				
(a) Long Term Borrowings	1,410.00	1,759.07	1,410.00	
<b>Subtotal- Non-Current Liabilities</b>	<b>1410.00</b>	<b>1,759.07</b>	<b>1,410.00</b>	
<b>3. Current Liabilities</b>				
(a) Short term borrowings	-	-	-	
(b) Trade Payables	90.21	90.74	89.24	
(c) Other Current Liabilities	224.28	287.71	51.00	
<b>Subtotal- Current Liabilities</b>	<b>314.49</b>	<b>378.45</b>	<b>140.24</b>	
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>1,495.94</b>	<b>1,474.55</b>	<b>1,571.27</b>	
<b>B. ASSETS</b>				
<b>1. Non Current Assets</b>				
(a) Fixed Assets (Net)	1,064.66	1,378.19	1,081.26	
(b) Long Term Loans and Advances	390.34	46.00	302.67	
<b>Subtotal- Non-Current Assets</b>	<b>1,455.00</b>	<b>1,424.19</b>	<b>1,383.93</b>	
<b>2..Current Assets</b>				
(a) Inventories	-	-	-	
(b) Trade Receivables	5.27	5.27	12.54	
(c) Cash and Cash equivalents	5.58	45.09	144.71	
(d) Short Term Loans and Advances	30.09	-	30.09	
<b>Subtotal- Current Assets</b>	<b>40.94</b>	<b>50.36</b>	<b>187.34</b>	
<b>TOTAL- ASSETS</b>	<b>1,495.94</b>	<b>1,474.55</b>	<b>1,571.27</b>	

## Notes :

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th November, 2014.
- Due to the stoppage of operation, there is no production in the plant during the quarter.
- During the quarter, the useful life of the fixed assets have been revised wherever appropriate in accordance with provision of Schedule II of the Companies Act, 2013. Accordingly, depreciation expense for the quarter ended September 30, 2014 is lower by Rs.0.17 Lacs. Similarly in case of assets whose life has been completed as on April 01, 2014, the carrying value (net of residual value) of those assets amounting to Rs.324.60 Lacs has been charged to Profit & Loss Appropriation Account.
- In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the quarter ended 30th September, 2014: beginning - Nil, received - Nil and pending -Nil.
- Segmental reporting as per AS-17 issued by the ICAI is not applicable, as the Company is engaged in manufacture of a single line of product.
- Previous period / year's figures have been regrouped, rearranged wherever necessary.



On behalf of the Board of Directors

P.M.Rao

Chairman &amp; Managing Director

Place : Mumbai

Date : 14th November, 2014.



# S. M. Kapoor & Co

## CHARTERED ACCOUNTANTS

OFFICE : 2266 2691 / 2267 2396 • DIRECT : S.M. KAPOOR : 2267 9587 • SHEKHAR GUPTA : 2269 5029

E-MAIL : smk.co@hotmail.com

OFF : Dossa Mansion, 3rd Floor, Sir P. M. Road, Fort, Mumbai - 400 001.

### Review report for financial Affairs

To,  
The Board of Directors,  
Ventura Textiles Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s Ventura Textiles Limited** for the quarter ended 30<sup>th</sup> September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.M. KAPOOR & CO.  
CHARTERED ACCOUNTANTS

(Shekhar Gupta)  
Partner.  
Membership No. 15622.

