

VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2014

PART - I

(Rs. in Lakhs)

Particulars	3 months ended (30-09-2014)	Preceding 3 months ended (30-06-2014)	Corresponding 3 months ended (30-09-2013) in the previous year	6 months ended (30-09-2014)	Corresponding 6 months ended (30-09-2013) in the previous year	Year ended (31-03-2014)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations	2,685.76	2,381.79	2,516.34	5,067.55	5,031.09	9,867.18
(a) Net sales/ income from operations (Net of excise duty)						
(b) Other operating income	98.88	112.89	211.31	211.78	329.39	628.71
Total Income from operations (net)	2,784.64	2,494.68	2,727.65	5,279.33	5,360.48	10,495.89
2 Expenses						
(a) Cost of materials consumed	530.20	510.38	549.75	1,040.58	1,149.08	2,167.03
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	594.62	567.71	571.39	1,162.33	1,126.89	2,208.35
(e) Heat Light & Power	322.10	295.84	297.66	617.95	580.73	1,017.96
(f) Depreciation and amortisation expense	384.37	373.20	378.38	757.57	751.27	1,502.78
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	529.38	495.00	515.42	1,024.37	1,081.54	2,055.74
(h) Loss on Sale of Assets	58.81	-	-	58.81	-	86.52
Total expenses	2,419.47	2,242.13	2,312.60	4,661.61	4,689.51	9,038.38
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	365.17	252.55	415.05	617.72	670.97	1,457.51
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	365.17	252.55	415.05	617.72	670.97	1,457.51
6 Finance costs	615.06	594.23	597.55	1,209.29	1,184.97	2,391.39
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(249.89)	(341.68)	(182.50)	(591.57)	(514.00)	(933.88)
8 Exceptional items	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	(249.89)	(341.68)	(182.50)	(591.57)	(514.00)	(933.88)
10 Tax expense	(26.35)	(18.68)	0.69	(45.03)	(10.49)	(0.71)
11 Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(223.54)	(323.00)	(183.19)	(546.54)	(503.51)	(933.17)
12 Extraordinary items	-	-	-	-	-	(12,287.23)
13 Net Profit / (Loss) for the period (11 + 12)	(223.54)	(323.00)	(183.19)	(546.54)	(503.51)	(13,220.40)
14 Share of profit / (loss) of associates *	-	-	-	-	-	-
15 Minority interest *	-	-	-	-	-	-
16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(223.54)	(323.00)	(183.19)	(546.54)	(503.51)	(13,220.40)
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(0.53)	(0.76)	(0.43)	(1.29)	(1.19)	(31.18)
(a) Basic						
(b) Diluted						
19.ii Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	(0.53)	(0.76)	(0.43)	(1.29)	(1.19)	(31.18)
(a) Basic						
(b) Diluted						

Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 08-11-2014 and approved by the Board of Directors on 08-11-2014.
- Figures have been re-grouped wherever necessary.
- Hoteliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.
- The Company is in process of computing the revised depreciation change pursuant to the requirements of schedule II of the companies Act 2013. In the interim, during the current quarter, the management of the company has calculated the depreciation accounted for in the financial statements for the quarter ended September, 2014. In line with Schedule XIV of the Companies Act, 1956

Place : HYDERABAD
Date : 8th November, 2014

For VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR



VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS,
HYDERABAD - 500 034

Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

CONSOLIDATED

Rs. in lakhs

S.No.	Items	UNAUDITED Half-Year Ended 30-Sep-14	UNAUDITED Half-Year Ended 30-Sep-13
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a Share Capital	4,240.52	4,240.52
	b Reserves and Surplus	5,936.45	19,199.51
	Sub-total - Shareholders Funds	10,176.97	23,440.03
2	Non-Current Liabilities		
	a Long-term borrowing	32,052.07	78,836.04
	b Deferred tax liabilities (net)	1,913.28	1,964.30
	c Other long-term liabilities	151.11	170.16
	d Long term provisions	-	-
	Sub-total - Non-Current Liabilities	34,116.46	80,970.50
3	Current Liabilities		
	a Short-term borrowing	1,138.26	830.39
	b Trade payables	3,983.32	5,636.68
	c Other current liabilities	19,968.74	39,807.17
	d Short term provisions	1,113.76	1,105.11
	Sub-total - Current Liabilities	26,204.08	47,379.35
	TOTAL - EQUITY AND LIABILITIES	70,497.51	1,51,789.88
B	ASSETS		
1	Non-Current Assets		
	a Fixed Assets		
	i) Tangible assets	19,921.24	35,390.80
	ii) Intangible assets	-	-
	iii) Capital Work-in-Progress	30,250.87	94,658.11
	b Non-current Investments	5,576.37	4,731.00
	c Long term loans and advances	9,469.70	11,187.18
	d Other non-current assets	-	0.15
	Sub-total - Non-Current Assets	65,218.18	1,45,967.24
2	Current Assets		
	a Inventories	159.22	106.55
	b Trade Receivables	1,981.11	2,034.53
	c Cash and Cash equivalents	494.77	954.13
	d Short-term loans and advances	2,478.41	2,726.78
	e Other current assets	165.82	0.65
	Miscellaneous Expenditure	-	-
	Sub-total - Current Assets	5,279.33	5,822.64
	TOTAL - ASSETS	70,497.51	1,51,789.88



for VICEROY HOTELS LIMITED

P. PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR

VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD
500 034

Shareholding Information for the 2nd Quarter Ended 30th September, 2014

PART - II

Shareholding Information for the 2nd Quarter Ended 30th September, 2014

S.No.	Particulars	3 months ended 30 09-2014
A	PARTICULARS OF SHAREHOLDING	
1	Public shareholding	
	- Number of shares	3,12,54,489
	- Percentage of shareholding	73.70
2	Promoters and Promoter Group Shareholding **	
	a) Pledged / Encumbered	
	- Number of shares	69,77,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.57
	- Percentage of shares (as a % of the total share capital of the company)	16.45
	b) Non - encumbered	
	- Number of shares	41,73,385
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	37.43
	- Percentage of shares (as a % of the total share capital of the company)	9.84
B	INVESTOR COMPLAINTS	
	a) Pending at the beginning of the quarter	NIL
	b) Received during the quarter	1
	c) Disposed of during the quarter	1
	d) Remaining unresolved at the end of the quarter	NIL





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

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To
The Board of Directors
Viceroy Hotels Limited
Hyderabad

Limited Review Report for the quarter ended 30TH September, 2014

We have reviewed the accompanying statement of unaudited financial results of **Viceroy Hotels Limited** for the quarter ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Company is in the process of computing the revised depreciation charge pursuant to the requirements of schedule II of the Companies Act, 2013. In the interim, during the current quarter, the management of the Company has calculated the depreciation accounted for in the financial statements for the quarter ended September 2014, in line with schedule XIV of the Companies Act, 1956.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For P. Murali & Co.
Chartered Accountants

Partner

P. MURALI MOHANA RAO
Chartered Accountant
Membership No 023412

Place: Hyderabad
Date: 08th November 2014

VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD - 500 034

STAND ALONE UN-AUDITED FINANCIAL RESULTS FOR THE 2ND QUARTER & HALF-YEAR ENDED 30TH SEPTEMBER, 2014

PART - I

(Rs. in Lakhs)

S.NO.	Particulars	3 months ended (30-09-2014)	Preceding 3 months ended (30- 06-2014)	Corresponding 3 months ended (30-09- 2013) in the previous year	6 months ended (30-09-2014)	Corresponding 6 months ended (30-09- 2013) in the previous year	Year ended (31- 03-2014)
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations	1,920.95	1,596.78	1,726.52	3,517.73	3,381.43	6,675.36
	(a) Net sales/ income from operations (Net of excise duty)						
	(b) Other operating income	60.33	61.66	166.15	122.00	228.86	451.41
	Total income from operations (net)	1,981.28	1,658.44	1,892.67	3,639.73	3,610.29	7,126.77
2	Expenses						
	(a) Cost of materials consumed	246.03	170.25	211.15	416.28	418.21	790.38
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	395.09	376.30	374.19	771.39	734.25	1,401.34
	(e) Heat Light & Power	263.29	233.96	240.62	497.26	455.73	761.44
	(f) Depreciation and amortisation expense	335.97	332.89	338.89	668.86	671.78	1,341.98
	(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	354.91	321.41	339.75	676.31	661.32	1,228.61
	(h) Loss on Sale of Assets	58.81	-	-	58.81	-	86.52
	Total expenses	1,654.09	1,434.81	1,504.60	3,088.91	2,941.29	5,610.27
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	327.19	223.63	388.07	550.82	669.00	1,516.50
4	Other income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	327.19	223.63	388.07	550.82	669.00	1,516.50
6	Finance costs	593.25	577.59	571.99	1,170.84	1,133.38	2,313.71
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	(266.06)	(353.96)	(183.92)	(620.02)	(464.38)	(797.21)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(266.06)	(353.96)	(183.92)	(620.02)	(464.38)	(797.21)
10	Tax expense	(14.21)	(16.95)	21.72	(31.16)	39.19	(28.81)
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(251.85)	(337.01)	(205.64)	(588.86)	(503.57)	(768.40)
12	Extraordinary items	-	-	-	-	-	(12,287.23)
13	Net Profit / (Loss) for the period (11 ± 12)	(251.85)	(337.01)	(205.64)	(588.86)	(503.57)	(13,055.63)
14	Share of profit / (loss) of associates*	-	-	-	-	-	-
15	Minority interest**	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ± 14 ± 15) *	(251.85)	(337.01)	(205.64)	(588.86)	(503.57)	(13,055.63)
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52	4,240.52
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):	(0.59)	(0.79)	(0.48)	(1.39)	(1.19)	(30.79)
	(a) Basic						
	(b) Diluted						
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):	(0.59)	(0.79)	(0.48)	(1.39)	(1.19)	(30.79)
	(a) Basic						
	(b) Diluted						

Notes:

- The above Un- Audited Results were reviewed by the Audit Committee on 08-11-2014 and approved by the Board of Directors on 08-11-2014.
- Figures have been re-grouped wherever necessary.
- Hotelliering business is the company's only business segment, Hence disclosure of segment wise information is not applicable.
- The above results were Limited Reviewed by the Statutory Auditors in terms of Listing agreement entered with stock Exchanges.
- The Consolidated Financial Results include the results subsidiary companies i.e. M/s.Cafe D'Lake Pvt. Ltd., which operates Restaurants viz Minerva Coffeshop and Blue Fox Bar & Restaurants at Hyderabad and Vijayawada and also M/s.Crustum Products Pvt. Ltd.
- The Company is in process of computing the revised depreciation change pursuant to the requirements of schedule II of the companies Act 2013. In the interim, during the current quarter, the management of the company has calculated the depreciation accounted for in the financial statements for the quarter ended September, 2014. In line with Schedule XIV of the Companies Act, 1956

Place : HYDERABAD
Date : 8th November, 2014

For VICEROY HOTELS LIMITED

P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR



VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS, HYDERABAD
500 034

Shareholding Information for the 2nd Quarter Ended 30th September, 2014

PART - II

Shareholding Information for the 2nd Quarter Ended 30th September, 2014

S.No.	Particulars	3 months ended 30 09-2014
A	PARTICULARS OF SHAREHOLDING	
1	Public shareholding	
	- Number of shares	3,12,54,489
	- Percentage of shareholding	73.70
2	Promoters and Promoter Group Shareholding **	
	a) Pledged / Encumbered	
	- Number of shares	69,77,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.57
	- Percentage of shares (as a % of the total share capital of the company)	16.45
	b) Non - encumbered	
	- Number of shares	41,73,385
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	37.43
	- Percentage of shares (as a % of the total share capital of the company)	9.84
S.No.	Particulars	3 months ended 30 09-2014
B	INVESTOR COMPLAINTS	
a	Pending at the beginning of the quarter	NIL
b	Received during the quarter	1
c	Disposed of during the quarter	1
d	Remaining unresolved at the end of the quarter	NIL



VICEROY HOTELS LIMITED

Regd. Office: 8-2-120/115/14, 5TH FLOOR, SHANGRILA PLAZA, ROAD NO.2, BANJARA HILLS,
HYDERABAD - 500 034

Statement of Assets and Liabilities under Clause 41(1)(ea) of the Listing Agreement

STANDALONE

Rs. in lakhs

S.No.	Items	UNAUDITED Half-Year Ended 30-Sep-14	UNAUDITED Half-Year Ended 30-Sep-13
A	EQUITY AND LIABILITIES		
1	Shareholders Funds		
	a Share Capital	4,240.52	4,240.52
	b Reserves and Surplus	5,018.93	18,217.89
	Sub-total - Shareholders Funds	9,259.45	22,458.41
2	Non-Current Liabilities		
	a Long-term borrowing	35,761.95	77,085.89
	b Deferred tax liabilities (net)	1,679.21	1,720.33
	c Other long-term liabilities	151.11	139.08
	d Long term provisions	-	-
	Sub-total - Non-Current Liabilities	37,592.27	78,945.30
3	Current Liabilities		
	a Short-term borrowing	832.41	830.39
	b Trade payables	3,532.46	5,247.50
	c Other current liabilities	19,517.27	39,395.09
	d Short term provisions	1,113.76	1,094.35
	Sub-total - Current Liabilities	24,995.90	46,567.33
	TOTAL - EQUITY AND LIABILITIES	71,847.62	1,47,971.04
B	ASSETS		
1	Non-Current Assets		
	a Fixed Assets		
	i) Tangible assets	17,421.79	33,393.94
	ii) Intangible assets	-	-
	iii) Capital Work-in-Progress	28,353.17	91,621.13
	b Non-current Investments	7,147.99	6,302.63
	c Long term loans and advances	15,976.59	12,743.72
	d Other non-current assets	-	-
	Sub-total - Non-Current Assets	68,899.54	1,44,061.42
2	Current Assets		
	a Inventories	54.01	39.33
	b Trade Receivables	1,874.20	1,917.02
	c Cash and Cash equivalents	454.43	900.01
	d Short-term loans and advances	565.44	1,053.26
	e Other current assets	-	-
	Miscellaneous Expenditure	-	-
	Sub-total - Current Assets	2,948.08	3,909.62
	TOTAL - ASSETS	71,847.62	1,47,971.04



for VICEROY HOTELS LIMITED

P. Prabhakar Reddy
P.PRABHAKAR REDDY
CHAIRMAN & MANAGING DIRECTOR