

VISAGAR POLYTEX LIMITED

Regd. Office : 907/908 , Dev Plaza, S.V.Road, Andheri (w), Mumbai - 400 058
CIN: L65990MH1983PLC030215

STATEMENT OF STANDALONE AUDITED RESULT FOR THE QUARTER ENDED 30.09.2014

PART I		(In Lacs)			
		QUARTER ENDED		YEAR ENDED	
Sr. No.	PARTICULARS	30.09.2014	30.06.2014	30.09.2013	30.06.2014
		UN AUDITED	AUDITED	UN AUDITED	AUDITED
1	Net Sales/Income from Operations (Net of excise duty)	2,008.42	1,859.22	1,332.86	7,060.52
	Other Operating Income	-	-	-	-
	Total Income from Operations (net)	2008.42	1,859.22	1332.86	7060.52
2	Expenses (a to f)				
a)	Cost Of Materials Consumed	27.74	139.13	157.83	675.76
b)	Purchase of stock -in-trade	1756.81	1535.81	1,504.04	6,765.36
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade.	64.44	10.54	(443.88)	(844.27)
d)	Employees benefits expenses	13.80	11.11	14.35	52.86
e)	Depreciation and amortisation expenses	16.07	2.20	24.92	75.12
f)	Other Expenses	26.67	36.34	20.64	101.23
	B) Total Expenditure	1905.53	1735.13	1277.90	6826.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	102.89	124.09	54.96	234.46
4	Other Income	-	(0.15)	1.26	2.41
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	102.89	123.94	56.22	236.87
6	Finance Costs	30.23	24.08	32.27	120.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	72.66	99.86	23.95	116.20
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7 ± 8)	72.66	99.86	23.95	116.20
10	Tax Expenses - Current Tax	-	-	-	15.00
	- Deferred Tax	-	-	-	-
	Total Tax	-	-	-	15.00
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	72.66	99.86	23.95	101.20
12	Extraordinary Items (net of tax expenses in Lakhs)	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	72.66	99.86	23.95	101.20
14	Paid Up Equity Share Capital (Re.1/- each)	167.86	167.86	167.86	167.86
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-
16	Earnings Per Share (EPS)	0.43	-	-	0.60
PART II					
A PARTICULARS OF SHAREHOLDINGS					
1	Public Shareholding				
a)	Number of shares (In Lacs)	78.77	78.77	78.77	78.77
b)	% Of Shareholding	46.92	46.92	46.92	46.92
2	Promoters and Promoter group Shareholding				
a)	Pledge/Encumbered				
i)	Number of shares (In Lacs)	Nil	Nil	Nil	Nil
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	Nil	Nil	Nil	Nil
iii)	Percentage of shares(as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b)	Non-encumbered				
i)	Number of shares (In Lacs)	89.10	89.10	89.10	89.10
ii)	Percentage of shares(as a % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00
iii)	Percentage of shares(as a % of the total share capital of the company)	53.08	53.08	53.08	53.08

Note :

- The Unaudited Financial Result were reviewed by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 11th November, 2014.
- The Company operates in single segment .
- Previous year figures have been regrouped/ rearranged whenever
- The Satatement is as per Clause 41 of the Listing Agreement.
- There was no complaints received during the Quarter ended 30.09.2014



(By Order of the Board)
For Visagar Polytex Limited

(Tilokchand Kothari)
Managing Director

Place : Mumbai
Dated : 11.11.2014

SUDHIR M. DESAI & CO.

Chartered Accountants

B-7, Sadichha CHS Ltd., Rokadia Lane, Borivali (W), Mumbai - 400 066. Tel. : 3256 7459

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Unaudited financial results of Visagar Polytex Limited for the period ended 30th September, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SUDHIR M. DESAI & CO.
CHARTERED ACCOUNTANTS

S. M. Desai
SUDHIR M DESAI
PROPRIETOR
M.No: 41999

Place: Mumbai
Date: 10.11.2014

