

W. H. BRADY & COMPANY LIMITED
Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30TH SEPTEMBER, 2014

PART I

Sr. No.	Particulars	QUARTER ENDED			SIX MONTHS ENDED		YEAR ENDED
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 AUDITED
1	Income from operations						
(a)	Net Sales/Income from operations (Net of excise duty)	192.06	255.93	297.51	447.99	660.23	1,107.75
(b)	Other operating income	249.00	248.99	236.27	497.99	472.54	966.48
	Total Income from Operations (net)	441.06	504.92	533.78	945.98	1,132.77	2,074.23
2	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchases of Traded Goods	146.81	241.01	256.05	387.82	555.92	948.99
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.44	(6.88)	1.39	(1.44)	13.10	9.06
(d)	Employee benefits expense	51.67	49.62	44.68	101.29	87.14	188.04
(e)	Depreciation and amortisation expense	14.02	14.24	19.52	28.26	38.85	84.27
(f)	Other expenses	78.19	76.99	73.19	155.18	171.10	369.84
	Total expenses	296.13	374.98	394.83	671.11	866.11	1,600.20
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	144.93	129.94	138.95	274.87	266.66	474.03
4	Other income	4.23	0.19	5.05	4.42	5.52	14.15
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	149.16	130.13	144.00	279.29	272.18	488.18
6	Finance costs	34.26	45.09	39.21	79.35	79.68	153.18
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	114.89	85.04	104.79	199.93	192.50	335.00
8	Exceptional items	-	-	6.07	-	11.54	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	114.89	85.04	98.72	199.93	180.96	335.00
10	Tax expense						
a	Current	22.15	17.10	18.90	39.25	41.30	86.21
b	Deferred	(0.74)	10.93	(1.30)	10.19	10.40	3.81
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	93.48	57.01	81.12	150.49	129.26	244.98
12	Extraordinary items	-	-	-	-	29.39	(91.41)
13	Net Profit / (Loss) for the period (11+12)	93.48	57.01	81.12	150.49	158.65	336.39
14	Share of Profit / (Loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14+15)	93.48	57.01	81.12	150.49	158.65	336.39
17	Paid-up equity share capital	255.00	255.00	255.00	255.00	255.00	255.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,035.65
19.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a)	Basic	5.90	2.24	3.18	5.90	5.07	9.61
(b)	Diluted	5.90	2.24	3.18	5.90	5.07	9.61
19.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(a)	Basic	5.90	2.24	3.18	5.90	6.22	13.19
(b)	Diluted	5.90	2.24	3.18	5.90	6.22	13.19

PART II

A		PARTICULARS OF SHAREHOLDING					
1	Public Shareholding						
-	Number of shares	656276	656276	656276	656276	656276	656276
-	Percentage of shareholding	25.74	25.74	25.74	25.74	25.74	25.74
2	Promoters and Promotor Group Shareholding						
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
-	Number of shares						
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-	Percentage of shares (as a % of the total share capital of the company)						
b)	Non - Encumbered						

-	Number of shares	1893724	1893724	1893724	1893724	1893724	1893724
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	74.26	74.26	74.26	74.26	74.26	74.26
		3 months ended on 30.09.14					
Particulars							
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

NOTES :

- 1 The above Results have been taken on record by the Board of Directors at the meeting held on 08.11.2014
- 2 Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- 3 Figures of previous periods have been regrouped wherever necessary.
- 4 The figures of last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.
- 5 The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.
- 6 The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013 consequently w.e.f. 1st April 2014:
 - a) The carrying value of assets is now depreciated over its revised remaining useful life.
 - b) on account of above change, depreciation for the current quarter is lower by Rs. 8.98 Lacs

FOR AND ON BEHALF OF THE BOARD

CHAIRMAN & MANAGING DIRECTOR

Mumbai,
08.11.2014

W H BRADY & CO LTD

Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars	STANDALONE	
	As at 30/09/2014	As at 31/03/2014
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	255.00	255.00
(b) Reserves and Surplus	5,037.44	4,919.82
(c) Money received against share warrants	-	-
Sub-total-Shareholders' funds	5,292.44	5,174.82
2 Share application money pending allotment	-	-
3 Minority interest*	-	-
4 Non - current liabilities		
(a) Long term borrowings	1,682.51	1,056.46
(b) Deferred tax liabilities (Net)	-	-
(c) Other long term liabilities	114.89	94.26
(d) Long term provisions	0.90	0.90
Sub-total-Non-current liabilities	1,798.30	1,151.62
5 Current Liabilities		
(a) Short term borrowings	223.57	234.82
(b) Trade payables	40.82	10.87
(c) Other current liabilities	324.64	407.37
(d) Short term provisions	69.55	71.04
Sub-total-Current liabilities	658.58	724.10
TOTAL - EQUITY AND LIABILITIES	7,749.32	7,050.54
B ASSETS		
1 Non-Current Assets		
(a) Fixed assets	4,147.55	4,206.91
(b) Goodwill on consolidation	-	-
(c) Non - current investments	854.56	810.41
(d) Deferred tax assets (Net)	3.70	13.89
(e) Long term loans and advances	11.52	12.77
(f) Other non current assets	6.61	118.05
Sub-total-Non-current assets	5,023.94	5,162.03
2 Current Assets		
(a) Current Investments	2.50	44.15
(b) Inventories	77.79	77.52
(c) Trade receivables	251.12	185.29
(d) Cash and cash equivalents	757.80	35.47
(e) Short term loans and advances	1,522.57	1,461.94
(f) Other current assets	113.60	84.12
Sub-total-Current assets	2,725.38	1,888.50
TOTAL- ASSETS	7,749.32	7,050.54

*Applicable in the case of consolidated statement of assets & liabilities

FOR & ON BEHALF OF THE BOARD

CHAIRMAN & MANAGING DIRECTOR

Mumbai,
08.11.2014