

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Welspun Investments and Commercials Limited		
Name(s) of the acquirer and Persons Acting In Concert (PAC) with the acquirer	Welspun Promoter Group of the TC (as listed in Annexure hereto) through Welspun Mercantile Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) The Bombay Stock Exchange Limited, Mumbai 2) National Stock Exchange of India Limited, Mumbai		
Details of the acquisition/disposal are as follows:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
(a) Shares carrying voting rights	26,08,574	71.38	71.38
(b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	0.00	0.00
(c) Voting rights (VR) otherwise than by shares	-	0.00	0.00
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	0.00	0.00
(e) Total (a+b+c+d)	26,08,574	71.38	71.38
<b>Details of acquisition/sale</b>			
(a) Shares carrying voting rights acquired/sold	17,000	0.47	0.47
(b) VRs acquired/sold otherwise than by shares	-	0.00	0.00
(c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00	0.00
(d) Shares encumbered / invoked/released by the acquirer	-	0.00	0.00
(e) Total (a+b+c+d)	17,000	0.47	0.47
<b>After the acquisition/sale, holding of:</b>			
(a) Shares carrying voting rights	26,25,574	71.85	71.85
(b) Shares encumbered with the acquirer	-	0.00	0.00
(c) VRs otherwise than by shares	-	0.00	0.00
(d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	0.00	0.00
(e) Total (a+b+c+d)	26,25,574	71.85	71.85
Mode of acquisition/sale (e.g. , open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc).	Open Market		
Date of acquisition/sale of shares/VR or date of receipt of Intimation of allotment of shares, whichever is applicable	17,000 Equity Shares acquired on November 26, 2014		
Equity share capital/total voting capital of the TC before the said acquisition/sale	36,54,476	Equity Shares of Rs. 10/- each	
Equity share capital/total voting capital of the TC after the said acquisition/sale	36,54,476	Equity Shares of Rs. 10/- each	
Total diluted share/voting capital of the TC after the said acquisition/sale.	36,54,476	Equity Shares of Rs. 10/- each	

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Percentages have been rounded up to two decimal digits

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. Percentages have been rounded up to two decimal digits

For Welspun Mercantile Limited

Mohan Manikkan  
Director  
DIN - 00007108  
Place: Mumbai  
Date: November 27, 2014



**LIST OF PROMOTER AND PROMOTERS GROUP AND PERSONS ACTING IN CONCERT**

Sr. No.	Promoter and Promoter Group	Sr. No.	Promoter and Promoter Group
1	Balkrishan Goenka	21	B. K. Goenka Family Trust
2	Dipali Goenka	22	Yash Mandawewala
3	Vanshika Goenka	23	Abhishek Mandawewala
4	B. K. Goenka (HUF)	24	Angel Power and Steel Private Limited
5	Pratima Mandawewala	25	Welspun Finance Limited
6	Ramesh Mandawewala	26	Welspun Fintrade Private Limited
7	Sita Devi Mandawewala	27	Welspun Foundation for Health & Knowledge
8	Babasu Investments Private Limited	28	Welspun India Limited
9	Fine Brass Manufacturing Company Pvt. Ltd.	29	Welspun Investments & Commercials Limited
10	Friends Connection Private Limited	30	Welspun Logistics Limited
11	Giant Realty Private Limited	31	Welspun Marine Logistics (Raigad) Limited
12	Goldenarch Estates Private Limited	32	Welspun Corp Limited
13	Krishiraj Renewables Energy Private Limited	33	Welspun Steel Limited
14	Krishiraj Trading Limited	34	Welspun Syntex Limited
15	Methodical Investment & Trading Co. Pvt. Ltd.	35	Welspun Wintex Limited
16	MGN Agro Properties Private Limited	36	Welspun Zucchi Textiles Limited
17	MGN Estates Private Limited	37	Taipan Investments Private Limited
18	Sequence Apartment Private Limited	38	Welspun Construction Private Limited
19	Rajesh Mandawewala		
20	Radhika Goenka		

\* Subsidiaries of the above mentioned corporate entities as well as of the Target Company may be considered as the Persons Acting in Concert

For Welspun Mercantile Limited

Mohan Manikkan  
Director

DIN - 00007108

Place : Mumbai

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