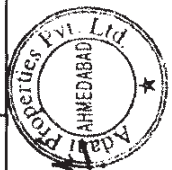


Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		Adani Enterprises Limited (AEL)											
Name of the stock Exchanges where the shares of the target company are listed		BSE Ltd. & National Stock Exchange of India Ltd.											
Date of reporting		24-12-2014											
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked		Adani Properties Private Limited											
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares [creation(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]		
	No. of shares	% of total share capital	% w.r.t Diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	No. of shares	% of total share capital		Name of the entity in whose favour shares encumbered	
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	88,36,750	0.8	0.8	0	0.00	-	-	-	-	-	-	-	
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	62,11,97,910	56.48	56.48	0	0.00	-	-	-	-	-	-	-	
Adani Properties Pvt Ltd	9,94,91,719	9.05	9.05	3,73,67,239	3.40	creation	18-12-2014	Non-Disposal Undertaking	1,50,00,000	1.36	HDFC Ltd.	5,23,67,239	
Vinod Shantilal Adani	9,07,49,100	8.25	8.25	9,07,49,100	8.25	-	-	-	-	-	-	9,07,49,100	
													8.25

(Signature)


Name of Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)			Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	% w.r.t. Diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	
Ventura Power Investments Pvt Ltd Mauritius	36,88,000	0.34	0.34	36,88,000	0.34	-	-	-	-	-	-	36,88,000	0.34
Bhavik B Shah	37,000	0	0	0	0.00	-	-	-	-	-	-	-	-
Rakesh R Shah	6,11,080	0.06	0.06	0	0.00	-	-	-	-	-	-	-	-
Surekha B Shah	34,000	0	0	0	0.00	-	-	-	-	-	-	-	-
Priji R Shah	1,96,000	0.02	0.02	0	0.00	-	-	-	-	-	-	-	-
Vinod N Sanghvi	16,000	0	0	0	0.00	-	-	-	-	-	-	-	-

For Adani Properties Private Limited



(Signature)

Director/Authorised Signatory

Signature of Authorised Signatory

Place: Ahmedabad

Date: 24-12-2014

(**) The name of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.