

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Name of the Target Company (TC) **M/s. Asian Paints Limited**  
 Name of the Stock Exchanges where the shares of the Target Company are listed **Bombay Stock Exchange Limited / National Stock Exchange of India Limited**  
 Date of Reporting **8.12.2014**  
 Name of the Promoter or POC on whose shares encumbrance has been created/ released/invoked as in Sudharma Investments & Trading Co. Pvt. Ltd.

Details of the creation of encumbrance:		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							
Name of the Promoter(s) or POCs with him/it <sup>(*)</sup>	No. of shares	% of total share capital	% w.r.t diluted share capital <sup>(*)</sup>	No. of shares	% of total share capital	Type of event [creation/ release/ invocation]	Date of creation/ invocation/ release of encumbrance	Type of encumbrance [pledge/lien/ non disposal/ underwriting/ others]	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
Sudharma Investments & Trading Company Private Limited	19,026,760	1.98	1.98	6,520,000	0.68	Release	3.12.2014	Pledge	550,000	0.06	Credit Suisse Finance (India) Private Limited	5,970,000	0.62
Sudharma Investments & Trading Company Private Limited	19,026,760	1.98	1.98	5,970,000	0.62	Creation	4.12.2014	Pledge	1,100,000	0.11	Credit Suisse Finance (India) Private Limited	7,070,000	0.74
Sudharma Investments & Trading Company Private Limited	19,026,760	1.98	1.98	7,070,000	0.74	Release	5.12.2014	Pledge	1,100,000	0.11	Credit Suisse Finance (India) Private Limited	5,970,000	0.62

For Sudharma Investments & Trading Co. Pvt. Ltd

(Ashish Chokas)  
 Director

DIN: 00099132  
 Place: Mumbai

Date : 8.12.2014

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC