



BINNY LIMITED

Estd 1799

8.12.2014

The Deputy General Manager
Suveillance and Supervision
Bombay Stock Exchange Ltd.,
PhirozeJeejee Bhoy Towers,
Dalal Street,
Mumbai-400 001

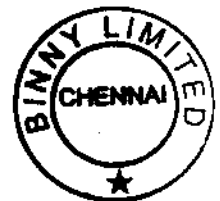
Dear Madam

This has reference to your letter No.1./DOSS/ONL/RV//AN/2014-15/144 dt.8.12.2014, asking for certain clarifications/confirmation on the News Item appearing in Business Standard, sent to us today by mail.

The News Item appearing in Business Standard dt.7.12.2014 informing that "Binny Ltd. has recently signed an agreement with real estate firm SPR Group to develop an integrated township on a 63 acre parcel where the Binny Mills complex is situated in Perambur" is a fact.

Events in Chronological Order:

- 1) The proposal of the Company to develop an Integrated Township in its land parcel admeasuring 71 acres was approved in the Board meeting held on 26.11.2014.
- 2) The Board has authorised severally Shri M.Nandagopal, Executive Chairman and Shri Arvind Nandagopal, Managing Director of the Company to finalise the Contract and inform the Board
- 3) On 26th November 2014, immediately after the Board Meeting was over, we have duly informed the Bombay Stock Exchange by mail/fax. A copy of the said letter is enclosed for your reference.
- 4) After finalising the Contract, a Board Meeting was called on 1st December 2014 to inform the Board about the Developer finalised by the Company.



Regd. Office :
No.1, Cooks Road, Otteri, Perambur, Chennai - 600 012.
Tel No : 044-2662 1053, Fax : 044 - 2662 1056 E-mail : binny@binnyltd.in

CIN: L17111TN1969PLC0035736

- 5) In the said Board Meeting, it was informed that SPR Group, Chennai has been finalised for development of an Integrated Township in Company's 64 acres of land located at Cooke's Road, Perambur, Chennai on Joint Development Model, subject to the approval of the shareholders through Postal Ballot.
- 6) The same was immediately informed to BSE by mail/fax. A copy of the said letter is enclosed for your ready reference.
- 7) The proposal of Merger of M/s.Mohan Breweries and Distilleries Limited, a Company under the same management along with its Subsidiary, Arthos Breweries Limited was originally placed in the Board Meeting held on 14.11.2014 and the Rationale for Merger was also presented before the Board.
- 8) The Board has directed the Company to examine the Pros and Cons of Merger and come back.
- 9) The said decision was also conveyed to BSE by mail/fax. A copy of the said letter is enclosed for your immediate reference.
- 10) Again in the Board Meeting held on 1.12.2014, the Board has given its in-principle approval for the aforesaid proposal and further directed the Company to submit a Scheme of Merger to the Board for final approval, subject to the approval of the shareholders, Stock Exchange, SEBI and High Court.
- 11) This was also communicated to BSE by fax/mail. Copy enclosed.

Thanking you

Yours faithfully
For BINNY LIMITED


(T.KRISHNAMURTHY)
CFO & COMPANY SECRETARY



Encl.: As above