

ESSEL PROPACK LIMITED

Regd. Off. : P.O. Vasind, Tal. Shahapur, Dist. Thane, Maharashtra - 421 604, India.
 Phone: 91-22-24819000/9200, Fax: +91-22-24963137 Website: www.esselpropack.com
 Email: investor.grievance@ep.esselgroup.com, Corporate Identity Number: L74950MH1982PLC028947

FINAL DEMAND CUM FORFEITURE NOTICE**Date: December 11, 2014****Last date for payment: December 31, 2014****Folio No.:** _____**Call Notice No.:** _____**Dear Shareholder,**

Ref: - Issue of 38,62,044 equity shares with a face value of Rs.10 each ("Equity Shares") for cash at a price of Rs.225/- each aggregating to Rs.86,89,59,900 by your Company to the Equity Shareholders on Rights basis in the ratio of 1 (one) Rights shares for every 3 (three) Equity shares held on record date i.e. March 03, 1995.

Sub.: Final demand cum forfeiture notice for Rs.150 per share on partly paid equity shares allotted pursuant to the above referred Right issue of the Company.

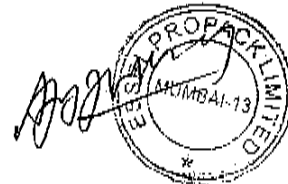
Pursuant to the Letter of Offer dated February 28, 1995, your Company had issued and allotted 38,62,044 equity shares of Rs.10 each at the price of Rs.225 each. A sum of Rs.5 (towards share capital) and a sum of Rs.70 (towards partial share premium) was payable on application. As per the terms of the issue, the balance amount of Rs.150 per share (comprising of Rs.5 towards share capital and Rs.145 towards balance share premium) was due and payable on allotment. Your Company completed the allotment of shares on 31 May, 1995 and the allotment money was due on 30 June, 1995. By allotment advice cum allotment money notice all successful allottees of the shares were intimated of the due dates for payment of the allotment moneys. The allotment money notice also mentioned that if the allottees did not make the payment of allotment money on or before the due date, the allottees would be liable to pay interest beyond the due date as mentioned in the allotment money notice.

In spite of the said allotment money notice, you have not yet paid the share allotment money and interest due thereon and your shares remain partly paid even today.

The Board of Directors of the Company in the meeting held on November 05, 2014 have decided to offer you one last opportunity and to make the final demand of Rs.150/- per share (comprising of Rs.5/- per share toward equity capital and Rs.145 per share as share premium) along with interest @ 8 % (Eight Per cent per annum) on partly paid-up equity shares held by you as mentioned below:

Folio No.	No. of partly paid-up equity shares held	Allotment money due on partly paid shares held @ Rs.150/- per share (Rs.)	Important Remark
			Please read the instructions given below carefully, for making the payment.

You are required to pay the allotment money along with interest @ 8 % (Eight) per cent annum from the date of allotment money due for payment on partly paid equity shares held by you i.e. July 01, 1995, till the actual date of payment on or before **December 31, 2014 (last date for payment)**. The payment should be made way of pay order/ demand draft favoring "Essel Propack Limited" payable at Mumbai.



Please mention your Folio No. and Call notice number on reverse of the pay order/demand draft. The allotment money payment should be made on or before **December 31, 2014** along with interest as mentioned above. In the event you fail to pay the allotment money as aforesaid, the partly paid up equity shares including the amount already paid thereon shall be forfeited.

As per the terms of Articles of Association of the Company, any member whose shares shall have been forfeited shall, notwithstanding the forfeiture, be liable to pay, and shall forthwith pay to the Company all calls, installments, expenses and interest owing upon or in respect of such shares at the time of the forfeiture until payment. Please read carefully the Instructions printed overleaf.

Thanking you'
Yours faithfully
For ESSEL PROPACK LIMITED
Sd/-
Ajay N. Thakkar
Company Secretary & Head- Legal

-----Tear Here-----

Acknowledgement copy

Folio No.: _____

Payment details to be filed in by the shareholder

No. of partly paid-up equity shares held	Allotment Money due on partly paid shares held @ Rs. 150/- per share (Rs.)	Interest @ 8 % (Eight) per cent annum from the date of allotment money due i.e. July 01, 1995, till the actual date of payment	Total Amount Paid (Rs.) (Allotment Money + Interest)

Pay order/ Demand Draft No. & date /Drawn on	
Date/Collecting Bank's Signature & Stamp	

Instructions:

1. The allotment money must be paid on or before December 31, 2014 by Pay order/Demand Draft in favour of "Essel Propack Limited", payable at Mumbai. The demand draft in this respect must be sent in a sealed envelope addressed to: The Company Secretary & Head – Legal, Essel Propack Limited, Top Floor, Times Tower, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.
2. Please note that the Company had issued bonus shares in the ratio of 3:5 in the year 2001, further the shares of the Company were sub divided from Rs.10 per share to Rs.2 per share in the year 2006. Therefore, the shareholder making the payment of the shares of the allotment money along with interest will receive the shares of Rs.2 each (including bonus shares) in accordance with the said sub division. For example, if you are holding 100 partly paid equity shares of face value of Rs.10 each in the year 1995, you will be eligible to receive 800 equity shares of Rs.2 each after payment of allotment money along with interest.
3. In terms of Articles of Association of the Company, in case of non- payment of the allotment money the partly paid up equity share including the amount already paid thereon shall be forfeited.
4. In case of non – receipt of the final demand cum forfeiture notice, shareholders can request for duplicate demand cum forfeiture notice at the Registrar and Share Transfer Agent or the same may also be downloaded from Company's website www.esselpropack.com.

CERTIFIED TRUE COPY
FOR ESSEL PROPACK LIMITED

Ajay Thakkar
AJAY THAKKAR
COMPANY SECRETARY & HEAD - LEGAL