

EPL/LEGAL/2014/  
December 18, 2014

Corporate Relationship Department,  
Bombay Stock Exchange Limited  
P.J. Towers, Dalal Street,  
Mumbai – 400 023  
Fax : (022)- 2272 8701/8352

**Sub.: Allotment of 900 Rated, Listed Secured Redeemable Non-Convertible Debentures of face value of Rs.10,00,000/- each aggregating to Rs.90,00,00,000/- on private placement basis**

Dear Sir / Madam,

This is to bring to your notice that the Company at its Board meeting held on November 05, 2014 had authorized Mr. Ashok Goel, Vice Chairman & Managing Director or Mr. A V Ganapathy, Chief Financial Officer – Global or Mr. Ajay N. Thakkar, Company Secretary & Head- Legal or Mr. Amit Jain, Head- Treasury ("**the authorized signatories**") to carry out all such actions and to do all such acts, deeds, matters and things as may be necessary for raising money from the debt market upto an aggregate maximum limit of Rs.150,00,00,000 (Rupees One Hundred Fifty Crore only) by issue of Secured Redeemable Non-Convertible Debentures on private placement basis, copy of which is enclosed herewith for your records.

In furtherance to which we would like to inform you that the Company has received an amount of Rs.90,00,00,000/- (Rupees Ninety Crore only) from The Ratnakar Bank Limited, Franklin India Dynamic Accrual Fund and Franklin India Short Term Income Plan on December 18, 2014 towards issuance of 900 Rated, Listed Secured Redeemable Non-Convertible Debentures of face value of Rs.10,00,000/- each ("**the Debentures**" / "**Securities**").

Further in accordance with the provisions of SEBI (Issue & Listing of Debt Securities) Regulation, 2008 and the Securities Contract (Regulation) Act, 1956, the Memorandum and Articles of Association of the Company and the listing agreement to be entered with BSE Limited and in exercise of powers conferred under the board resolution dated November 5, 2014, the Company has allotted 900 Rated, Listed Secured Redeemable Non-Convertible Debentures of face value of Rs.10,00,000/- each on private placement basis to below mentioned investors and authorized signatories will do necessary actions relating to signing corporate action forms with National Securities Depository limited and Central Depository Services (India) Limited, signing allotment letters/Debt Certificate and making necessary applications to BSE Limited for listing and trading of the Debentures:

Sr. No.	Name of the Investor	No. of Debentures
1.	Franklin India Dynamic Accrual Fund	150
2.	Franklin India Short Term Income Plan	350
3.	The Ratnakar Bank Limited	400

Kindly take the above information on record.

Thanking you,

Yours sincerely,

For **ESSEL PROPACK LIMITED**



**AJAY N. THAKKAR**  
**COMPANY SECRETARY & HEAD – LEGAL**