

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
[Regulation 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by director or officer and his dependents or promoter or person who is part of promoter group of a listed company.

1	2	3	4	5	6	7	8	9	10	11	12			
Name, PAN No. & address of Promoter/Person who is part of Promoter Group/ Director/Officer	No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group/Director /Officer	Date of receipt-of allotment- advice / acquisition /sale of shares / voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential-offer,-etc.) sale	No. & % of shares / voting rights post acquisition / Sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell Value			
Mr. Lakhmendra Khurana Managing Director AGPPK7179R 2303, Eden Wood Tower Shastri Nagar Near Lokhandwala Complex Andheri (West), Mumbai - 400 053	*7064796 22.54%	24-Nov-2014	25-Nov-2014	Secondary	7084947 22.60%	Anand Rathi Share and Stock Brokers Ltd. INB011371557	BSE	1848	46335.20	N.A.	N.A.			
		25-Nov-2014	26-Nov-2014	market				5000	124365.20					
		2-Dec-2014	3-Dec-2014					3525	89131.74					
		24-Nov-2014	25-Nov-2014	market				7084947 22.60%	Anand Rathi Share and Stock Brokers Ltd. INB230676935			NSE	1771	44404.73
		25-Nov-2014	26-Nov-2014										5480	136161.10
		2-Dec-2014	3-Dec-2014										2527	63357.62
		TOTAL										20151	503755.59	

* The Company has submitted declaration with post equisation share holding of 7064797, however the has received short credit by one share.

Place : Mumbai
Date : December 03, 2014



For Lakhmendra Khurana
Managing Director
Excel Indoways Limited

(Handwritten signature)