

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Lifestyle Fashions Limited		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of Acquirer: Arisaig India Fund Limited Name of Investment Manager: Arisaig Partners (Mauritius) Ltd		
3	Whether the acquirer belongs to Promoter/Promoter group	No.		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable(**)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/ sale under consideration, holding of :			
	a) Shares carrying voting rights	10,063,920	5.40%	-
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by equity shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	Total (a+b+c+d)	10,063,920	5.40%	-
	Details of acquisition / sale			
	a) Shares carrying voting rights-acquired-/ sold	10,941	0.01%	-
	b) VRs acquired /sold otherwise than by equity shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
	d) Shares encumbered/ invoked/ released by the acquirer	-	-	-
	Total (a+b+c+d)	10,941	0.01%	-
	After the acquisition/ sale, holding of:			
	a) Shares carrying voting rights	10,052,979	5.39%	-
	b) Shares encumbered with the acquirer	-	-	-
	c) VRs otherwise than by equity shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/ sale.	-	-	-
	Total (a+b+c+d)	10,052,979	5.39%	-
6	Mode of acquisition /sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Open Market Sale		
7	Date of acquisition / sale /VR or date of receipt of intimation of allotment of shares, whichever is applicable	26-Dec-2014***		
8	Equity share capital / total voting capital of the TC before the said acquisition /sale.	INR37,24,00,046 divided into 18,62,00,023 equity shares bearing face value of INR2 each		
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR37,24,00,046 divided into 18,62,00,023 equity shares bearing face value of INR2 each		
10	Total diluted share/voting capital of the TC after the said acquisition / sale.	INR37,24,00,046 divided into 18,62,00,023 equity shares bearing face value of INR2 each		
<p>(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. (***)Note: We understand that there has been an increase in the total number of outstanding equity shares of the Company from 170,265,958 to 186,200,023 as of 18 November 2014. Hence, this disclosure is being made pursuant to the sale transaction undertaken in the equity shares of the Company on December 26, 2014, and the change in shareholding being more than 2% pursuant to such sale transaction from the last disclosure made.</p>				

Place Singapore
Date 30-Dec-14

For and on behalf of Arisaig India Fund Limited,
Arisaig Partners (Asia) Pte Ltd



Director/Authorised Signatory