

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|---|---|--|
| Name of the Target Company (TC) | Future Retail Limited | |
| Names of the stock exchanges where the shares of the target company are listed | BSE Limited National Stock Exchange of India Limited | |
| Date of Reporting | 1-Dec-14 | |
| Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked | Future Corporate Resources Limited | |

| Name of the promoter(s) or PACs with him(**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]) | |
|--|--|--------------------------|------------------|---|---------------|--------------------------|---|---|---|---------------|--------------------------|---|---------------|---|--|
| | No. of shares | % of total share capital | Class B Warrants | % w.r.t diluted share capital (*) | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation/ invocation / release of encumbrance | Type of encumbrance (pledge / lien/ non disposal undertaking/ others) | No. of shares | % of total share capital | Name of the entity in whose favor shares encumbered | No. of shares | % of total share capital | |
| Future Corporate Resources Ltd. | 9,69,82,400 | 40.58 | - | 40.58 | 6,73,42,155 | 28.17 | Creation | 20.11.2014 | Pledge | 10,00,000 | 0.42 | Axis Finance Limited | 6,83,42,155 | 28.59 | |
| PIL Industries Ltd. | 1,46,77,448 | 6.14 | - | 6.14 | 6,66,14,370 | 27.87 | Release | 21.11.2014 | Pledge | 17,27,785 | 0.72 | Indian Overseas Bank | 6,66,14,370 | 27.87 | |
| RYKA Commercial Ventures Pvt. Ltd. | 3,29,548 | 0.14 | - | 0.14 | 6,75,14,370 | 28.25 | Creation | 28.11.2014 | Pledge | 9,00,000 | 0.38 | Aditya Birla Finance Limited | 6,75,14,370 | 28.25 | |
| Akar Estate and Finance Pvt. Ltd. | 1,000 | - | - | - | 1,24,54,774 | 5.21 | - | 28.11.2014 | Pledge | 1,50,000 | 0.06 | Axis Finance Limited | 6,76,64,370 | 28.31 | |
| Future Corporate Resources Ltd. | 7,84,921 | 4.93 | 1,34,98,300 | 48.54 | 3,29,548 | 0.14 | - | - | - | - | - | - | 1,24,54,774 | 5.21 | |
| PIL Industries Ltd. | 29,38,034 | 18.44 | - | 9.98 | - | - | - | - | - | - | - | - | 3,29,548 | 0.14 | |
| Gargi Developers Private Ltd. | 28,00,000 | 17.58 | - | 9.51 | 6,73,42,155 | 28.17 | - | - | - | - | - | - | - | - | |
| MANZ Retail Private Ltd. | 9,71,756 | 6.10 | - | 3.30 | 6,66,14,370 | 27.87 | - | - | - | - | - | - | - | - | |
| RYKA Commercial Ventures Pvt. Ltd. | 7,07,168 | 4.44 | - | 2.40 | 6,75,14,370 | 28.25 | - | - | - | - | - | - | - | - | |
| Future Capital Investment Pvt. Ltd. | 3,27,000 | 2.05 | - | 1.11 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Kishore Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Laxminarayan Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Gopikishan Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Vijay Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Anil Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Sumil Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Rakesh Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Ashini Biyani | 33,544 | 0.21 | - | 0.11 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Vivek Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Class B (Series 1) Shares | | | | | | | | | | | | | | | |
| Future Corporate Resources Ltd. | 9,69,82,400 | 40.58 | 1,34,98,300 | 48.54 | 6,73,42,155 | 28.17 | Creation | 20.11.2014 | Pledge | 10,00,000 | 0.42 | Axis Finance Limited | 6,83,42,155 | 28.59 | |
| PIL Industries Ltd. | 1,46,77,448 | 6.14 | - | 6.14 | 6,66,14,370 | 27.87 | Release | 21.11.2014 | Pledge | 17,27,785 | 0.72 | Indian Overseas Bank | 6,66,14,370 | 27.87 | |
| RYKA Commercial Ventures Pvt. Ltd. | 3,29,548 | 0.14 | - | 0.14 | 6,75,14,370 | 28.25 | Creation | 28.11.2014 | Pledge | 9,00,000 | 0.38 | Aditya Birla Finance Limited | 6,75,14,370 | 28.25 | |
| Akar Estate and Finance Pvt. Ltd. | 1,000 | - | - | - | 1,24,54,774 | 5.21 | - | 28.11.2014 | Pledge | 1,50,000 | 0.06 | Axis Finance Limited | 6,76,64,370 | 28.31 | |
| Future Corporate Resources Ltd. | 7,84,921 | 4.93 | 1,34,98,300 | 48.54 | 3,29,548 | 0.14 | - | - | - | - | - | - | 1,24,54,774 | 5.21 | |
| PIL Industries Ltd. | 29,38,034 | 18.44 | - | 9.98 | 6,73,42,155 | 28.17 | - | - | - | - | - | - | 3,29,548 | 0.14 | |
| Gargi Developers Private Ltd. | 28,00,000 | 17.58 | - | 9.51 | 6,66,14,370 | 27.87 | - | - | - | - | - | - | - | - | |
| MANZ Retail Private Ltd. | 9,71,756 | 6.10 | - | 3.30 | 6,75,14,370 | 28.25 | - | - | - | - | - | - | - | - | |
| RYKA Commercial Ventures Pvt. Ltd. | 7,07,168 | 4.44 | - | 2.40 | 6,75,14,370 | 28.25 | - | - | - | - | - | - | - | - | |
| Future Capital Investment Pvt. Ltd. | 3,27,000 | 2.05 | - | 1.11 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Kishore Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Laxminarayan Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Gopikishan Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Vijay Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Anil Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Sumil Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Rakesh Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Ashini Biyani | 33,544 | 0.21 | - | 0.11 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Vivek Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Class B (Series 1) Shares | | | | | | | | | | | | | | | |
| Future Corporate Resources Ltd. | 9,69,82,400 | 40.58 | 1,34,98,300 | 48.54 | 6,73,42,155 | 28.17 | Creation | 20.11.2014 | Pledge | 10,00,000 | 0.42 | Axis Finance Limited | 6,83,42,155 | 28.59 | |
| PIL Industries Ltd. | 1,46,77,448 | 6.14 | - | 6.14 | 6,66,14,370 | 27.87 | Release | 21.11.2014 | Pledge | 17,27,785 | 0.72 | Indian Overseas Bank | 6,66,14,370 | 27.87 | |
| RYKA Commercial Ventures Pvt. Ltd. | 3,29,548 | 0.14 | - | 0.14 | 6,75,14,370 | 28.25 | Creation | 28.11.2014 | Pledge | 9,00,000 | 0.38 | Aditya Birla Finance Limited | 6,75,14,370 | 28.25 | |
| Akar Estate and Finance Pvt. Ltd. | 1,000 | - | - | - | 1,24,54,774 | 5.21 | - | 28.11.2014 | Pledge | 1,50,000 | 0.06 | Axis Finance Limited | 6,76,64,370 | 28.31 | |
| Future Corporate Resources Ltd. | 7,84,921 | 4.93 | 1,34,98,300 | 48.54 | 3,29,548 | 0.14 | - | - | - | - | - | - | 1,24,54,774 | 5.21 | |
| PIL Industries Ltd. | 29,38,034 | 18.44 | - | 9.98 | 6,73,42,155 | 28.17 | - | - | - | - | - | - | 3,29,548 | 0.14 | |
| Gargi Developers Private Ltd. | 28,00,000 | 17.58 | - | 9.51 | 6,66,14,370 | 27.87 | - | - | - | - | - | - | - | - | |
| MANZ Retail Private Ltd. | 9,71,756 | 6.10 | - | 3.30 | 6,75,14,370 | 28.25 | - | - | - | - | - | - | - | - | |
| RYKA Commercial Ventures Pvt. Ltd. | 7,07,168 | 4.44 | - | 2.40 | 6,75,14,370 | 28.25 | - | - | - | - | - | - | - | - | |
| Future Capital Investment Pvt. Ltd. | 3,27,000 | 2.05 | - | 1.11 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Kishore Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Laxminarayan Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Gopikishan Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Vijay Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Anil Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Sumil Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Rakesh Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Ashini Biyani | 33,544 | 0.21 | - | 0.11 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |
| Vivek Biyani | 1,000 | 0.01 | - | 0.00 | 1,24,54,774 | 5.21 | - | - | - | - | - | - | - | - | |

| Calculation of Total Voting Rights of the Target Company | | | |
|--|---------------------|--|-----------------------|
| Equity Shares | No. of Shares | Class B Warrants pending for allotment | Diluted Voting rights |
| | 23,90,18,954 | NIL | 23,90,18,954 |
| Class B (Series 1) Shares | 1,59,29,152 | 1,34,98,300 | 2,20,70,589 |
| Total Equity Capital & Total Voting Rights | 25,49,48,106 | | 26,10,89,543 |

| Total Promoters holding in Target Company | | | |
|---|---------------|-----------------------|---------------------------|
| Type of Shares | Share Holding | % Total Voting Rights | % Voting Right Encumbered |
| Equity Shares | 11,19,90,396 | 44.62 | 32.06 |
| Class B (Series 1) Shares | 85,70,423 | 2.56 | 0.74 |



Place : Mumbai
Date : 01st December, 2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of allotment or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the Target Company after conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Authorised Signatory