Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	1-Dec-14
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited

Details of creation of encumbrance:

Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Equity Shares														
Future Corporate Resources Ltd.	9,69,82,400	40.58	-	40.58	6,73,42,155	28.17	Creation	20.11.2014	Pledge	10,00,000	0.42	Axis Finance Limited	6,83,42,155	28.59
					6,83,42,155	28.59	Release	21.11.2014	Pledge	17,27,785	0.72	Indian Overseas Bank	6,66,14,370	27.87
					6,66,14,370	27.87	Creation	28.11.2014	Pledge	9,00,000	0.38	Aditya Birla Finance Limited	6,75,14,370	28.25
					6,75,14,370	28.25	Creation	28.11.2014	Pledge	1,50,000	0.06	Axis Finance Limited	6,76,64,370	28.31
PIL Industries Ltd.	1,46,77,448	6.14	-	6.14	1,24,54,774	5.21	-	-	-	-	-	-	1,24,54,774	5.21
RYKA Commercial Ventures Pvt. Ltd.	3,29,548	0.14	-	0.14	3,29,548	0.14	-	-	-	-	-	-	3,29,548	0.14
Akar Estate and Finance Pvt. Ltd.	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-
Class B (Series 1) Shares														
Future Corporate Resources Ltd.	7,84,921	4.93	1,34,98,300	48.54	-	-	-	-	-	-	-	-	-	-
PIL Industries Ltd.	29,38,034	18.44	-	9.98	9,88,034	6.20	-	-	-	-	-	-	9,88,034	6.20
Gargi Developers Private Ltd.	28,00,000	17.58	-	9.51	13,00,000	8.16	-	-	-	-	-	-	13,00,000	8.16
MANZ Retail Private Ltd.	9,71,756	6.10	-	3.30	2,00,000	1.26	-	-	-	-	-	-	2,00,000	1.26
RYKA Commercial Ventures Pvt. Ltd.	7,07,168	4.44	-	2.40	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	3,27,000	2.05	-	1.11	-	-	-	-	-	-	-	-	-	-
Kishore Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Laxminarayan Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Gopikishan Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Vijay Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Anil Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Sunil Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Rakesh Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Ashni Biyani	33,544	0.21	-	0.11	-	-	-	-	-	-	-	-	-	-
Vivek Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company

	No. of Shares	Class B Warrants pending for allotment	Diluted Voting rights
Equity Shares	23,90,18,954	NIL	23,90,18,954
Class B (Series 1) Shares	1,59,29,152	1,34,98,300	2,20,70,589
Total Equity Capital & Total Voting Rights	**25,49,48,106**		**26,10,89,543**

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	%Voting Right Encumbered
Equity Shares	11,19,90,396	44.62	32.06
Class B (Series 1) Shares	85,70,423	2.56	0.74

For Future Corporate Resources Limited

Authorised Signatory

Place : Mumbai
Date : 01st December, 2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.