

FORM D
SECURITIES AND EXCHANGE BOARD OF INDIA (PROHIBITION OF INSIDER TRADING) REGULATIONS, 1992
 [Regulations 13(4), 13(4A) and 13(6)]

- 1) The Compliance Officer
 ICRA Limited
 Building No. 8, Tower A, 2nd Floor,
 DLF Cyber City, Phase II, Gurgaon 122002
- 2) AGM-DCS
 Department of Corporate Services
 The Bombay Stock Exchange Limited
 Floor 1, Phiroze Jeejeebhoy Tower
 Dalal Street, Mumbai - 400 001
- 3) The Vice President
 CM Listing
 The National Stock Exchange of India Limited
 Exchange Plaza, Bandra Kuria Complex
 Bandra (E), Mumbai - 400 051

Details of change in shareholding or voting rights held by Director or Officer or Promoter or Person who is part of Promoter Group of a Listed Company

1	2	3	4	5	6	7	8	9	10	11	12
Name, PAN No. & Address of Promoter/ Promoter Group/ Director/ Officer	No. & % of shares/voting rights held by the Promoter/Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment / advice/acquisition / sale of shares/voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer, etc.) / sale	No. & % of shares/voting rights post acquisition/ sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Srikumar Krishnamurthy AZCPS8253J D196, Hindu Colony, 26 th Cross Street, Nanganallur, Chennai - 600 061	981 equity shares of ICRA Limited (0.01%)	15/9/2014	24/12/2014	Market sale	881 (0.01%)	ICICI Securities Ltd INB230773037	BSE	Nil	Nil	100	2,62,300
	881 equity shares of ICRA Limited (0.01%)	19/9/2014	24/12/2014	Market sale	851 (0.01%)	ICICI Securities Ltd INB230773037	NSE	Nil	Nil	30	79,500
	851 equity shares of ICRA Limited (0.01%)	22/12/2014	24/12/2014	Market sale	801 (0.01%)	ICICI Securities Ltd INB230773037	NSE	Nil	Nil	50	1,40,000
	801 equity shares of ICRA Limited (0.011%)	24/12/2014	24/12/2014	Market sale	521 (0.01%)	ICICI Securities Ltd INB230773037	NSE	Nil	Nil	280	7,98,000

Signature: *K. Srikumar*
 Name: Srikumar Krishnamurthy
 Designation: Assistant Vice President
 Date: December 24, 2014