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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

Balance Sheet Management Department

BSMD/IRC/2014-15

234

05.12.2014

To
The Senior General Manager
Listing Department
Bombay Stock Exchange Limited
Floor 25, P J Towers
Dalal Street
Mumbai – 400 001

Kind Attention: Shri. Girish Joshi

Dear Sir,

Sub: Revision of Ratings by ICRA Limited

In terms of Regulation 23 (2) of SEBI (Issue and Listing of Debt Securities) Regulations, 2008 and the listing agreement, we wish to advise as under.

The Credit Agency, M/s. ICRA Limited, has revised its rating on our Bank's Bonds as follows:

- (iv) Lower Tier II Bonds (Rs.2640 crore) (under Basel II) Revised to **ICRA AA- (pronounced ICRA double A minus)** from **ICRA AA (pronounced ICRA double A)**; outlook **Stable**.
- (v) Upper Tier II Bonds (Rs.2632.30 crore) (under Basel II) Revised to **ICRA A+(pronounced ICRA A plus)** from **ICRA AA- (pronounced ICRA double A minus)**; outlook **Stable**.
- (vi) **Perpetual Bonds (Rs.780 crore) Revised to ICRA A+ (pronounced ICRA A plus) from ICRA AA- (pronounced ICRA double A minus); outlook Stable.**

We give below the details of the bonds which are tradable in WDM segment.

Lower Tier II Bonds

BOND DESCRIPTION	ISIN No	ISSUE SIZE (Rs in Crores)	DATE OF ALLOTMENT	TENOR IN MONTHS	REDEMPTION DATE
Series IX	INE565A09090	250.00	09.01.2006	123	09.04.2016
SERIES X	INE565A09108	300.00	13.03.2006	120	13.03.2016
SERIES XI	INE565A09132	500.00	26.07.2006	120	26.07.2016
SERIES XII	INE565A09165	300.00	22.08.2008	120	22.08.2018
SERIES XIII	INE565A09181	290.00	24.08.2009	120	24.08.2019
SERIES XIV	INE565A09215	1000.00	31.12.2010	120	31.12.2020
		2640.00			



Upper Tier II Bonds

BOND DESCRIPTION	ISIN No	ISSUE SIZE (Rs in Crores)	DATE OF ALLOTMENT	TENOR IN MONTHS	CALL OPTION DATE
Series I	INE565A09140	500.00	05.09.2006	@180	@05.09.2016
SERIES II	INE565A09173	655.30	17.09.2008	@180	@17.09.2018
SERIES III	INE565A09199	510.00	01.09.2009	@180	@01.09.2019
SERIES IV	INE565A09223	967.00	10.01.2011	@180	@10.01.2026
		2632.30			

Perpetual Bonds

BOND DESCRIPTION	ISIN No	ISSUE SIZE (Rs in Crores)	DATE OF ALLOTMENT	TENOR IN MONTHS	CALL OPTION DATE
Series I	INE565A09116	200.00	31.03.2006	@perpetual	@31.03.2016
SERIES II	INE565A09124	200.00	18.05.2006	@perpetual	@18.05.2016
SERIES III	INE565A09157	80.00	30.09.2006	@perpetual	@30.09.2016
SERIES IV	INE565A09207	300.00	29.09.2009	@perpetual	@29.09.2019
		780.00			

This is for your information and record.

Thanking You.

Yours faithfully,


S KALPAGA RANI
Assistant General Manager

