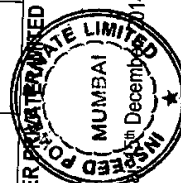


**FORM D**

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992  
 [Regulations 13(4), 13(4A) and 13(6)]

**Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company**  
**Name of Target Company : Karma Energy Ltd, BSE Scrip Code : 533451, NSE Symbol : KARMAENG**

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer	Date of receipt of allotment advice/ acquisition / sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.) / sale	No. & % of shares/ voting rights post acquisition / sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
INSPEED POWER PRIVATE LTD PAN : AACCI0139H 214, Empire House, Dr. D. N. Road, Ent. A K Nayak Marg, Fort, Mumbai 400 001	100 Equity Shares (0.0008 %)	15 <sup>th</sup> December, 2014	15 <sup>th</sup> December, 2014	Open Market purchase & Interse transfer of shares amongst promoter group	1478805 Equity Shares (12.78 %)	R.B.K. Share Broking Ltd INB 010986236	BSE Ltd	1478705 Equity Shares (12.78 %)	Rs.26707977.01	N.A	N.A

For INSPEED POWER PRIVATE LIMITED  
 Director  


Place & Date : Mumbai, 15<sup>th</sup> December, 2014