

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 [Regulations 13(4), 13(4A) and 13(6)]

Details of change in shareholding or voting rights held by Director or Officer and his dependants or Promoter or Person who is part of Promoter Group of a listed company

Name of Target Company : Karma Energy Ltd, BSE Scrip Code : 533451, NSE Symbol : KARMAENG

Name, PAN No. & Address of Promoter/ Person who is part of Promoter Group/ Director/ Officer.	No. & % of shares/ voting rights held by the Promoter/ Person who is part of Promoter Group/ Director/ Officer.	Date of receipt of allotment/ advice/ acquisition/ sale of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public/rights/ preferential offer, etc.) /sale	No. & % of shares/ voting rights post acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
AVINAYA RESOURCES LTD (Promoter Group) PAN : AAACK5643G 214, Empire House, Dr. D. N. Road, Ent. A. K. Nayak Marg, Fort Mumbai 400 001	4268 Equity Shares (0.04 %)	15 th December, 2014	15 th December, 2014	Open Market Sale & Interse transfer of shares amongst promoter group	1000 Equity shares (0.008 %)	Ved Brothers Securities Private Ltd INB 011281236	BSE Ltd	N.A	N.A	3268 Equity Shares	Rs.59336.89

For AVINAYA-RESOURCES LIMITED

Director

Place & Date : Mumbai, 15th December, 2014

