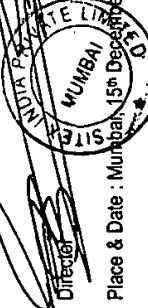


**FORM C**  
**Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992**  
**[Regulation 13(3) and (6)]**

**Regulation 13(3) - Details of change in shareholding in respect of persons holding more than 5% shares in a listed company**  
**Name of Target Company : Karma Energy Ltd, BSE Scrip Code : 533451, NSE Symbol : KARMAENG**

Name, PAN No. & address of shareholders	1	2	3	4	5	6	7	8	9	10	11	12	13
	Shareholding prior to acquisition / sale	No. & % of shares/ voting rights acquired /sold	Receipt of allotment advice/ acquisition of shares/ sale of shares specify	Date of intimation to company	Mode of acquisition (market purchase/ public/ rights/ preferential offer etc.)	No. & % of shares/ voting rights post-acquisition/ sale	Trading Member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value	
SITEX INDIA PRIVATE LTD PAN : AAACS7463G 26, Gobind Mahal, 86B, Netaji Subhash Road, Marine Drive, Mumbai 400 002	699393 Equity Shares (3.89 %)	106839 Equity Shares (0.92 %) Acquired & 375585 Equity Shares (3.25%) Sold	Yes	15 <sup>th</sup> December 2014	Open Market purchase / sale & Interse transfer of shares amongst promoter group	430647 Equity shares (3.72 %)	R.B.K. Share Broking Ltd INB 010986236 For purchase & VED Brothers Private Ltd INB 011281236 for sale	BSE Ltd.	106839 Equity Shares	Rs. 1945831.12	375585 Equity Shares	Rs.6871865.18	

For SITEX INDIA PRIVATE LIMITED

*(Signature)*  
 Director  


Place & Date : Mumbai, 15<sup>th</sup> December, 2014