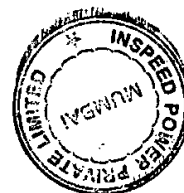


Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Karma Energy Limited
2.	Name of the acquirer(s)	Inspeed Power Private Limited
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd National Stock Exchange of India Ltd
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Restructuring amongst promoter group
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii) of SAST Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes Yes it was made within the stipulated timeline 08/12/2014

7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosure under regulation 10(5) are actually made
a.	Name of the transferor / seller	1. Windia Infrastructure Finance Ltd	Yes
b.	Date of acquisition	15 th December, 2014	15 th December 2014
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Promoter Group entities 1. Windia Infrastructure Finance Ltd - 1478705 Total 1478705	Yes
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	1478705 Equity Shares (12.78 %)	Yes
e.	Price at which shares are proposed to be acquired / actually acquired	Rs.18.06 per share aggregating to Rs.26707977.01	Yes

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8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a. Each Acquirer / Transferee (*)				
	Inspeed Power Private Limited (ACQUIRER)	100	0.001	1478805	12.78
	PACs				
	Chetan Mehra	1464011	12.65	1464011	12.65
	Dharmendra Siraj	637408	5.51	637408	5.51
	Anju Siraj	528734	4.57	528734	4.57
	Radhika Mehra	80015	0.69	80015	0.69
	Sweta Siraj	116629	1.01	116629	1.01
	Isha Siraj	116629	1.01	116629	1.01
	Arun Mehra	133	0.001	133	0.001
	Nirmal D. Mehra	3360	0.03	3360	0.03
	Weizmann Ltd	500	0.004	500	0.004
	Sitex India Pvt. Ltd	699393	6.04	699393	6.04
	Purvaja Projects Ltd	1000	0.009	1000	0.009
	Ram Krishna Iron Works Pvt. Ltd	1000	0.009	1000	0.009
	Tapi Energy Projects Ltd	1000	0.009	1000	0.009
	Greenweiz Projects Ltd	1000	0.009	1000	0.009
	Prabhanjan Multitrade Pvt Ltd	450300	3.89	450300	3.89
	Hansneel Impex Pvt. Ltd	2187	0.02	2187	0.02
	Avinaya Resources Ltd	4268	0.04	4268	0.04
	Kotta Enterprises Ltd	2343081	20.25	2343081	20.25
	Windia Infrastructure Finance Ltd	2180587	18.85	701882	6.07
	Weizmann Forex Ltd	1667	0.01	1667	0.01
	Total	8633002	74.62	8633002	74.62
	b. Each Seller / Transferor				
	Windia Infrastructure Finance Ltd	2180587	18.85	701882	6.07

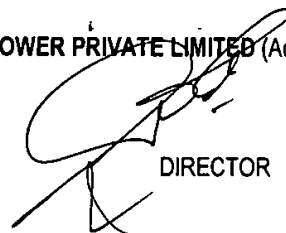
Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place : Mumbai

For **INSPEED POWER PRIVATE LIMITED** (Acquirer)

Date : 15th December, 2014


 DIRECTOR

