

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Kiri Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mrs. Anupama Kiri, Mr. Pravin Kiri, Mr. Manish Kiri, Mrs. Aruna Kiri, Pravin Kiri - HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	47,91,910	25.22%	25.22%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	47,91,910	25.22%	25.22%
Details of acquisition			
a) Shares carrying voting rights acquired	19,48,968	8.58%	7.36%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	37,50,000	16.50%	14.17%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	56,98,968	25.08%	21.53%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	67,40,878	29.66%	25.46%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	37,50,000	16.50%	14.17%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	104,90,878	46.16%	39.63%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The Company has allotted 19,48,968 Equity Shares and 37,50,000 Warrants convertible into Equity Shares to Mrs. Anupama Kiri, Promoter Group by way of Preferential Basis. The warrants will be converted into equity shares within period specified under Chapter VII of SEBI (ICDR) Guidelines, 2009.		

Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18 th November, 2014
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 19,00,00,530 divided into 190,00,053 Equity Shares of Rs. 10 each.
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 22,72,51,260 divided into 227,25,126 Equity Shares of Rs. 10 each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 26,47,51,260 divided into 264,75,126 Equity Shares of Rs. 10 each.



 Anupama Kiri

Place: Ahmedabad
 Date: 19th December, 2014

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated