



Kolte-Patil Developers collaborates with Talwalkars Club as part of its residential project in Pune

Mumbai, December 15, 2014: Kolte-Patil Developers Limited (BSE: 532924, NSE: KOLTEPATIL), a leading Pune based real estate developer, has collaborated with Talwalkars Club Pvt. Ltd., a wholly owned subsidiary of Talwalkars Better Value Fitness Ltd., the country's largest chain of health clubs, for a built-to-suit leisure club, at par with global benchmarks, as part of the upcoming residential project at Wakad In Pune. The leisure club will be amongst the largest in India and will bring international standard facilities to its members in partnership with leading international brands and include swimming, badminton, squash, tennis, table tennis facilities along with restaurants and banquets.

Commenting on this key development, Mr. Sujay Kalele, CEO, Kolte-Patil Developers Ltd. said, *"We always aspire to delight our customers by providing them with the best facilities. This collaboration with a renowned fitness brand like 'Talwalkars' reflects our focus on creating a service-oriented, customer focused, highly differentiated and value driven organization catering to various customer requirements."*

About Kolte-Patil Developers Limited

Kolte-Patil Developers Ltd. (BSE: 532924, NSE: KOLTEPATIL) is a leading Pune-based real estate company incorporated in 1991. Kolte-Patil is a well-reputed, trusted name with a reputation for high quality standards, design uniqueness, transparency and the delivery of projects in a timely manner. The company has developed and constructed 48 projects including 35 residential complexes, 9 commercial complexes, and 4 information technology parks covering a saleable area (KPD share) of over 10 million square feet across Pune and Bengaluru.

Consolidating its leadership position in the Pune real estate market, the Company is expanding in the high demand Bengaluru market, leveraging 19 years of presence in this market. The company has also recently forayed into the Mumbai market where the initial market entry focus will be on low risk society re-development projects.

For more details on Kolte-Patil Developers Ltd., visit www.koltepatil.com

For further information, please contact:

Varun Parwal (Head - Corporate Finance & IR)
Kolte Patil Developers Ltd.,
501, The Capital, BKC, Bandra (E), Mumbai
Tel. +91 8550 996 812
Email: varun.parwal@koltepatil.com

Varun Divadkar/Shiv Muttoo
CDR, India
Horniman Circle, Fort, Mumbai
Tel: +91 22 6645 1207 / 1222
Email: varun@cdr-india.com/shiv@cdr-india.com

