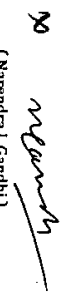


Formal for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company/TC		Names of the Stock Exchanges where the shares of the target company are listed									
		LYKA LABS LTD. Bombay Stock Exchange & National Stock Exchange									
Date of reporting		11/12/14									
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked		Narendra I. Gandhi (HUF)									
Details of the creation/invocation/release of encumbrance:											
Name of the promoter(s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])						
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release of encumbrance	Type of (pledge /lien/ non disposal / other)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumber	No. of shares	% of total share capital
Narendra I. Gandhi (HUF)	1270776	5.89	373000	1.73	Release		340000	1.58	Rita Mehta	33000	0.15
Narendra I. Gandhi	1032629	4.79	800200	3.71		Pledge				800200	3.71
Nehal N. Gandhi	1369803	6.35	798415	3.70						798415	3.70
Kunal N. Gandhi	1151642	5.34	954000	4.42						954000	4.42
Enal Trading & Investment Pvt Ltd.	202415	0.94	Nil	Nil						Nil	Nil

Signature of the Authorized Signatory:  (Narendra I. Gandhi)

Date: 11/12/2014

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC