

SCRUTINIZER'S REPORT -COMBINED

To,
The Chairman,
MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED
(formerly known as Mahamaya Investments Limited)
Flat No. 53, 5th Floor, Building No. 11,
Vijay Vilas Tores Bldg, GB Road, Kaveser,
Thane – 400 615

I Hemant Shetye, Partner, HS Associates was appointed as the scrutinizer of **MILLENNIUM ONLINE SOLUTIONS (INDIA) LIMITED** *(formerly known as Mahamaya Investments Limited)* as requested by the Management, and on scrutiny of the voting, hereby submit my Combined Report on the results of e-voting together with the voting by physical ballot of the 34th Annual General Meeting.

Date: December 17, 2014
Place: Mumbai



For HS Associates

Hemant Shetye,
Partner,
ACS 2827
CP 1483

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In accordance with Clause 35A of the Listing Agreement, the details of business transacted at the 32nd Annual General Meeting of the Company are furnished below:

- Date of the AGM : December 15, 2014
- Total Number of shareholders on Record : 48698
- No of Shareholders present in the meeting either in person or through proxy:

Promoter and Promoter Group	Nil
Public	34

- No. of Shareholders attended the meeting through Video Conferencing :

Promoter and Promoter Group	NA
Public	NA

- Details of the Agenda

The following business was transacted by the shareholders:

Mode of voting: E-voting and Ballot:

Resolution 1: To consider and adopt the audited annual accounts the year ended March 31, 2014 along with notes thereon as on date and the Report of the Board of Directors and Auditors thereon.

Type of Resolution: Ordinary Resolution

The Company has received total of 34 physical ballots and No e-vote out of which **24 physical ballot** are considered valid and 10 **physical ballot** are considered invalid. The consolidated result of **remaining 24 valid Physical Ballots** are given hereunder.

Promote r/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes – in Favour	No of Votes-against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter &	0	0	0	0	0	0	0



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Promoter Group							
Public - Institutional holders	0	0	0	0	0	0	0
Public - Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Ordinary Resolution** as contained in Item No. 1 is passed with requisite majority.

Resolution 2: To reappoint Director Mr Neeraj Gupta (DIN 00073274), who retires by rotation and being eligible, offers himself for reappointment

Type of Resolution: Ordinary Resolution

The Company has received total of 34 physical ballots and No e-vote out of which **24 physical ballot** are considered valid and 10 **physical ballot** are considered invalid. The consolidated result of remaining **24 valid Physical Ballots** are given hereunder.

Promoter / Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes-against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public - Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Ordinary Resolution** as contained in Item No. 2 is passed with requisite majority.

Resolution 3: Appointment of Auditors

Type of Resolution: Ordinary Resolution



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The Company has received total of 34 physical ballots and No e-vote out of which 24 physical ballot are considered valid and 10 physical ballot are considered invalid. The consolidated result of remaining 24 valid Physical Ballots are given hereunder.

Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public - Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Ordinary Resolution** as contained in Item No. 3 is passed with requisite majority.

Resolution No. 4: Appointment of Jethalal Goswami as an Independent Director

Type of Resolution: Ordinary Resolution

The Company has received total of 34 physical ballots and No e-vote out of which 24 physical ballot are considered valid and 10 physical ballot are considered invalid. The consolidated result of remaining 24 valid Physical Ballots are given hereunder.

Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0



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Public – Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Ordinary Resolution** as contained in Item No. 4 is passed with requisite majority.

Resolution No. 5: Appointment of Mr. Nikunj Pancholi as Independent Director

Type of Resolution: Ordinary Resolution

The Company has received total of 34 physical ballots and No e-vote out of which **24 physical ballot** are considered valid and 10 **physical ballot** are considered invalid. The consolidated result of **remaining 24 valid Physical Ballots** are given hereunder.

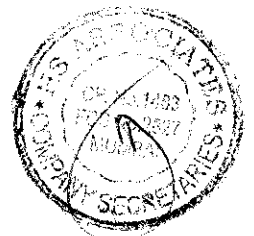
Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes – in Favour	No of Votes- against	% of votes in favour on votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public – Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Ordinary Resolution** as contained in Item No. 5 is passed with requisite majority.

Resolution No. 6: Appointment of Mr. Girdharilal Khuha as Independent Director

Type of Resolution: Ordinary Resolution

The Company has received total of 34 physical ballots and No e-vote out of which **24 physical ballot** are considered valid and 10 **physical ballot** are considered invalid. The consolidated result of **remaining 24 valid Physical Ballots** are given hereunder.



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Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes – in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public – Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

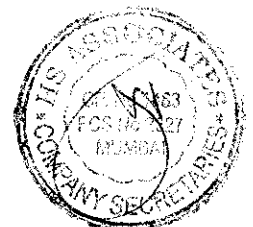
Thus, the **Ordinary Resolution** as contained in Item No. 6 is passed with requisite majority

Resolution No. 7: Approval to lease, mortgage, charge or create security

Type of Resolution: Special Resolution

The Company has received total of 34 physical ballots and No e-vote out of which **24 physical ballot** are considered valid and 10 **physical ballot** are considered invalid. The consolidated result of **remaining 24 valid Physical Ballots** are given hereunder.

Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes – in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public – Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%



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Thus, the **Special Resolution** as contained in Item No. 7 is passed with requisite majority

Resolution No. 8: Approval to borrow money

Type of Resolution: Special Resolution

The Company has received total of 34 physical ballots and No e-vote out of which **24 physical ballot** are considered valid and 10 **physical ballot** are considered invalid. The consolidated result of **remaining 24 valid Physical Ballots** are given hereunder.

Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public - Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Special Resolution** as contained in Item No. 8 is passed with requisite majority.

Resolution No. 9: Approval to Acquire, purchase or subscribe securities of other Companies.

Type of Resolution: Special Resolution

The Company has received total of 34 physical ballots and No e-vote out of which **24 physical ballot** are considered valid and 10 **physical ballot** are considered invalid. The consolidated result of **remaining 24 valid Physical Ballots** are given hereunder.

Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)[(4)/(2)]*100	(7)=[(5)/(2)]*100



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Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public - Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Special Resolution** as contained in Item No. 9 is passed with requisite majority.

Resolution No. 10: Approval to issue and Allot Equity Shares on Preferential Basis

Type of Resolution: Special Resolution

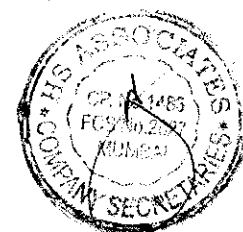
The Company has received total of 34 physical ballots and No e-vote out of which **24 physical ballot** are considered valid and 10 **physical ballot** are considered invalid. The consolidated result of **remaining 24 valid Physical Ballots** are given hereunder.

Promoter / Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes-against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public - Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Special Resolution** as contained in Item No. 10 is passed with requisite majority.

Resolution No. 11: Approval to sub divide its Share Capital

Type of Resolution: Ordinary Resolution



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The Company has received total of 34 physical ballots and No e-vote out of which 24 physical ballot are considered valid and 10 physical ballot are considered invalid. The consolidated result of remaining 24 valid Physical Ballots are given hereunder.

Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public - Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Special Resolution** as contained in Item No. 11 is passed with requisite majority.

Resolution No. 12: Alteration of Memorandum of Association of Company

Type of Resolution: Special Resolution

The Company has received total of 34 physical ballots and No e-vote out of which 24 physical ballot are considered valid and 10 physical ballot are considered invalid. The consolidated result of remaining 24 valid Physical Ballots are given hereunder.

Promoter/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes - in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public -	0	0	0	0	0	0	0



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Institution al holders							
Public – Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Special Resolution** as contained in Item No. 12 is passed with requisite majority.

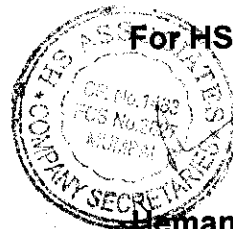
Resolution No. 13: Adoption of Articles of Association of Company

Type of Resolution: Special Resolution

The Company has received total of 34 physical ballots and No e-vote out of which **24 physical ballot** are considered valid and 10 **physical ballot** are considered invalid. The consolidated result of **remaining 24 valid Physical Ballots** are given hereunder.

Promote r/ Public	No of Shares Held	No of Votes Polled	% of Votes Polled on outstanding shares	No of Votes – in Favour	No of Votes- against	% of votes in favour on votes polled	%of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter & Promoter Group	0	0	0	0	0	0	0
Public - Institutional holders	0	0	0	0	0	0	0
Public – Others	1514104	1514104	1513888	1513790	98	99.98%	0.02%
Total	1514104	1514104	1513888	1513790	98	99.98%	0.02%

Thus, the **Special Resolution** as contained in Item No. 13 is passed with requisite majority.



For HS Associates

Date: December 17, 2014
Place: Mumbai

Hemant Shetye,
Partner,
ACS 2827
CP 1483