FORM D

Target Company Malu Paper Mills Ltd

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

Regulation 13 (4) and (6)

Regulation 13(4A) - Details of change in shareholding of Promoter or part of Promoter group of a Listed Company

| TOTAI 775 | TOTAL | IVIOI | - | | | | | | 440002. | |
|-----------|----------|-----------|----------------------------|---------------------------------|------------------------------|---------------|-------------------------|------------------------------|------------------|-------|
| | | | INBO11371557 | | | | | | CA Road, Nagpur | |
| | | | NO. | | | | | | 1249, Neelkamal, | |
| | | | 7.02% Ltd SEBI REGN | 7.02% | | | NA | 7.02% | ABCDE1234F | |
| | | | Stock Brokers | | | | | | Private Limited | |
| | | | Shares And | | Purchase | | | | Commercials | |
| | 75 | BSE | 11,97,898 Anand Rathi | 11,97,898 | Market | 02.12.14 | | 11,97,823 | Frontline | 2 |
| | | | 5 | | | | | | 440002. | |
| | | | INBO23067693 | | | | | | CA Road, Nagpur | |
| | | | NO. | | | | | | 1249, Neelkamal, | |
| | | | 7.02% Ltd SEBI REGN | 7.02% | | | NA | 7.02% | ABCDE1234F | |
| | | | Stock Brokers | | | | | | Private Limited | |
| | | | Shares And | | Purchase | | | | Commercials | |
| | 700 | NSE | Anand Rathi | 11,97,823 | Market | 02.12.14 | 1 | 11,97,123 | Frontline | Д |
| | | | OI IIIC I IVI | | | | | | | |
| | | | of the TM | | | | | | | |
| | | | Registration no. | | al offier etc.) | | rights | er | | |
| | | | SEBI | | rights/preferenti | | shares/voting | Director/Offic shares/voting | | |
| | | executed | executed with | g rights sale | purchase/public/ | - | ion / sale of | the | | |
| | | trade was | the trade was | acquisition/votin the trade was | et | company | advice/acquisit company | rights held by | Director/Officer | |
| | quantity | which the | through whom | shares/post | acquisition(mark shares/post | intimation to | of allotment | shares/voting | Address of | |
| Buy value | Buy | | Trading member Exchange on | No. & % of | Mode of | Date of | Date of receipt Date of | No. & % of | Name PAN & | Sr No |

Date 03.12.14 Place Nagpur

For Frontline Commercials Pvt. Ltd.

Purushottam Malu Director

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