

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Drugs & Organics Limited		
Name(s) of the acquirer/-seller and Persons Acting in Concert (PAC) with the Acquirer/seller	Makers Laboratories Limited Ipca Laboratories Limited		
Whether the acquirer / seller belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Ltd. & National Stock Exchange of India Ltd.		
Details of the acquisition / disposal as follows	Number	% w.r.t total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of			
a. Shares carrying voting rights			
Makers Laboratories Limited	3,07,468	2.33%	2.33%
Ipca Laboratories Limited	16,33,417	12.40%	12.40%
b. Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e. Total (a+b+c+d)	19,40,885	14.73%	14.73%
Details of Acquisition / Sale			
a. Shares carrying voting rights acquired / sold			
Makers Laboratories Limited	3,07,468	2.33%	2.33%
Ipca Laboratories Limited	1,56,533	1.19%	1.19%
b. VRs acquired / sold otherwise than by shares	Nil	Nil	Nil
c. Warrants / Convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d. Shares encumbered / invoked / released by the acquirer	Nil	Nil	Nil
e. Total (a+b+c+-d)	4,64,001	3.52%	3.52%



After the acquisition/sale, holding of			
a. Shares carrying voting rights			
Makers Laboratories Limited	0	0	0
Ipca Laboratories Limited	14,76,884	11.21%	11.21%
b. Shares encumbered with the acquirer	Nil	Nil	Nil
c. VRs otherwise than by shares	Nil	Nil	Nil
d. Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e. Total (a+b+c+d)	14,76,884	11.21%	11.21%
Mode of acquisition / sale (eg. Open market/off market/public issue/rights issue/preferential allotment/inter-se transfer etc.)	Open market		
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	26.11.2014, 27.11.2014, 28.11.2014, 01.12.2014, 02.12.2014, 03.12.2014, 05.12.2014, 08.12.2014, 09.12.2014 and 10.12.2014 (Triggering limit of 2% reached on 09.12.2014)		
Equity share capital/total voting capital of the TC before the said acquisition/sale	1,31,78,248	100%	100%
Equity share capital /total voting capital of the TC after the said acquisition/sale	1,31,78,248	100%	100%
Total diluted share/voting capital of the TC after the said acquisition/sale	1,31,78,248	100%	100%

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the acquirer / seller / Authorised Signatory:

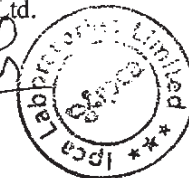
For Makers Laboratories Ltd.


Khushbu Thakkar
Company Secretary



For Ipca Laboratories Ltd.


Harish P. Kamath
Company Secretary



Place: Mumbai

Date: 10th December, 2014