Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor 239 P. D'Mello Road, Near G. P. O. Mumbai-400 001 Phone 91-22-22616200 / 6300 / 8787 • Fax : 91-22-22619090 • CIN L24230MH1972PLC116413



11th December, 2014.

Mrs. S. Subramanian, DCS-CRD The Secretary Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
"Exchange Plaza", C-1, Block - G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Ref: Compliance of Clause 41 of the Listing Agreement

Script Code: 532637

Symbol: MANGALAM

Dear Sir/Madam.

Sub: Revised Unaudited Financial Results for the quarter and half year ended 30th Sept'2014.

In regard to above subject matter there was a typographical error in submission of unaudited financial results for the quarter and half year ended 30th Sept'2014 submitted on 14th November, 2014 in the item No.4 of Expenditure sub item (a) and (b) which is as under;

- (a) Increase/Decrease in stock in trade and work in progress was shown for the quarter ended 30.09.2014 as (Rs.214.57 Lacs) instead of Rs.1050.87 Lacs and vice versa for the half year ended 30.09.2014 should be read as 898.71Lacs instead of (Rs.366.73 Lacs) shown.
- (b) Consumption of raw materials was shown for the quarter ended 30,09,2014 as Rs.2964,08 Lacs instead of Rs.1698.64 Lacs and vice versa for the half year ended 30,09,2014 should be read as Rs.4464,35 Lacs instead of Rs.5729.79 Lacs shown.

We further however state that there is no change in the profits of the company for the said quarter and half year ended 30.09.2014 due to the above typographical error and hence request you to kindly take the same in your record.

Thanking you,

Yours faith fully,

For MANGALAM DRUGS & ORGANICS LTD.

(GOVARD HAN M. DHOOT)

DIRECTOR Din No.01240086

Encl: i) Revised results for the quarter and half year ended 30th Sept*2014 along with the asset/liability statement and limited review report.



No. Particulars Particulars Particulars Particulars Samoths and previous period previous period (grams point) (as a month previous period previous period previous period (grams point) (grams poi	Jn- P	Audited Financial Results(Provisional) for the Quarter and meeting dated 14th November 201	4 Revileo . 1-91	BO.B.O. \$201140	<u> </u>			(Rs. in Lacs)
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No. Particulars Particul	_					Half year ended		Year Ended
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Pending at the Beginning Growte	\vdash	Cending at the Beginning of the Quarter		- 				
Received during the Quarter Disposed of during the Quarter		Received during the Quarter		_				

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, were taken on record by the Board of Directors of the Company at
- As the Company's business activity taks within a single primary business segment viz Manufacturing of Bulk Drugs "the disclosure requirements of Accounting Standard(AS-17) Segment Reporting is not applicable.
- Previous year figure are regrouped wherever necessary.

Place: Mumbai Date: 11.12.20.14

On behalf of Board of Directors For Mangatam Drugs & Organics Ltd.

Chairman (Shri Govardhan M.Dhoot)

MANGALAM DRUGS & ORGANICS LTD.



Statement Of Assets & Liabilities (Un-Audited)As at 39th Sept 2014, Required Under Clause 41 Of Listing Agreement

S.No.	Particulars	Haif Year ended(Un-	Year Ended (Audited)	
		andited)		
		30.09.2014	31.03.2014	
Λ	EQUITY AND LIABILITIES			
I	Shareholders' funds			
- 1	(a) Share capital	1,317.82	1,317.82	
	(b) Reserves and surplus	1,184.73	1,004.47	
	Sub Total -Shareholders Funds	2,502.55	2,322.29	
2	Non-current liabilities		1	
	(a) Long-term borrowings	4,039.20	4,020.21	
	(b) Deferred Tax Liabilities (Net)	58.56	58.56	
	Sub Total -Non-Current Liabilities	4,097.76	4,078.77	
3	Current liabilities		·	
	(a) Short-term borrowings	2,985.40	3,136.67	
	(b) Trade psysbles	1,456.42	2.086.73	
	(c) Other current liabilities	925.82	919.97	
	Sub Total -Current Liabilities	5_367.64	6,143.37	
	TOTAL_	11,967,95	12,544,43	
В	ASSETS			
1	1) Non-current assets	1		
	(a) Fixed Assets	5244.43	5338.43	
	(b) Long-term loans and advances	258.78	239.77	
	Sub Total -Non-Carrent Assets	5,503.21	5,578,20	
2	Current assets			
1	(a) Current Investments	24.01	17.92	
- 1	(b) Inventories	3,545.74	3,647,76	
1	(c) Trade receivables	2,282.02	2,968.73	
1	(d) Cash and cash equivalents	24.14	10.23	
	(e) Short-term loans and advances	588.\$3	321.59	
	Sub Total -Current Assets	6,464,74	6.966.23	
	TOTAL	11,967.95	12,544,43	

Laccountants

ership No.: 35099 F.R.N. 106405W

Notes:1) Previous periods/years figures have been regrouped/rearranged wherever necessary.

Place:Mumbai Date: 11.12.2014 On behalf of Board of Directors

Chairman

(Shri Govardhan M.Dhoot)

CA Rakesh K. Milwani
B.Com., L.L.B., FCA



MILWANI ASSOCIATES CHARTERED ACCOUNTANTS

18, Bagaria House, 1st Floor, 31/33, Dr. M. B. Velkar Lane, Marine Lines East, Mumbai - 400 002. Tel.: 22036132 / 9821162679 E-mail: rakesh_milwani@hotmail.com

To
The Secretary
Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

To,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051.

LIMITED REVIEW REPORT

We have reviewed the accompanying **REVISED** statement of unaudited financial results of Mangalam Drugs & Organics Ltd. having its registered office at Rupam Building, 3rd Floor, 239 P.D'Mello Road, Near GPO, Mumbai – 400 001; for the quarter and Half Year ended 30th September, 2014 except for the disclosures regarding Public share holding' and 'Promoter and Promoter group share holding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.



CA Rakesh K. Milwani



MILWANI ASSOCIATES CHARTERED ACCOUNTANTS

18, Bagaria House, 1st Floor, 31/33, Dr. M. B. Velkar Lane, Marine Lines East, Mumbai - 400 002. Tel.: 22036132 / 9821162679 E-mail: rakesh_milwani@hotmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Dated: December 11, 2012;

MILWANI ASSOCIATES
Chartored Accountants

/ Yembership No.: 36099 (CA Rakesh R⁵Milwani)

Membership No. 036099

Milwani) Proprietor :

Proprietor: MILWANI ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 106405W