

Mangalam Drugs and Organics Ltd.

Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai-400 001
Phone : 91-22-22616200 / 6300 / 8787 • Fax : 91-22-22619090 • CIN : L24230MH1972PLC116413



11th December, 2014.

✓ To,
Mrs. S. Subramanian, DCS-CRD
The Secretary
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
"Exchange Plaza", C-1, Block - G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Ref: Compliance of Clause 41 of the Listing Agreement

Script Code: 532637

Symbol: MANGALAM

Dear Sir/Madam,

Sub: Revised Unaudited Financial Results for the quarter and half year ended 30th Sept'2014.

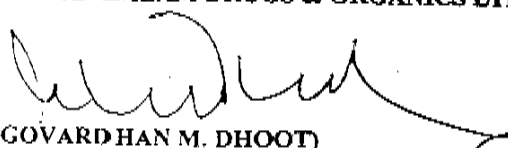
In regard to above subject matter there was a typographical error in submission of unaudited financial results for the quarter and half year ended 30th Sept'2014 submitted on 14th November, 2014 in the item No.4 of Expenditure sub item (a) and (b) which is as under;

- (a) Increase/Decrease in stock in trade and work in progress was shown for the quarter ended 30.09.2014 as (Rs.214.57 Lacs) instead of Rs.1050.87 Lacs and vice versa for the half year ended 30.09.2014 should be read as 898.71Lacs instead of (Rs.366.73 Lacs) shown.
- (b) Consumption of raw materials was shown for the quarter ended 30.09.2014 as Rs.2964.08 Lacs instead of Rs.1698.64 Lacs and vice versa for the half year ended 30.09.2014 should be read as Rs.4464.35 Lacs instead of Rs.5729.79 Lacs shown.

We further however state that there is no change in the profits of the company for the said quarter and half year ended 30.09.2014 due to the above typographical error and hence request you to kindly take the same in your record.

Thanking you,

Yours faithfully,
For MANGALAM DRUGS & ORGANICS LTD.


(GOVARDHAN M. DHOOT)
DIRECTOR
Din No.01240086

Encl : i) Revised results for the quarter and half year ended 30th Sept'2014 alongwith the asset/liability statement and limited review report.



A Un- Audited Financial Results (Provisional) for the Quarter and Half Year ended 30th September 2014 approved and taken on record by the Board at their meeting dated 14th November 2014 Revised, signed and submitted on 11th December 2014 (Rs. in Lacs)


Sr. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter ended			Half year ended		Year Ended
		3 months ended 30.09.14	3 months ended 30.06.14	Corresponding 3 months ended in the previous period 30.09.13	Year to date figures for Current period ended 30.09.14	Year to date figures for the previous period ended 30.09.13	Previous accounting year ended 31.03.14
1	Sales/Income from operation (Net of Excise duty)	4084.93	3855.81	2812.69	7940.74	4648.15	12231.87
2	Other Operating Income	254.97	7.74	8.81	272.71	17.54	35.78
3	Total Net Income from Operation	4349.90	3863.55	2821.29	8213.45	4665.69	12267.75
4	Expenditure						
	(a) Increase / decrease in stock in trade & work in progress	1050.87	(152.18)	(116.08)	898.71	(501.07)	(544.63)
	(b) Consumption of raw materials	1698.64	2765.71	1788.18	4464.35	3574.73	8374.88
	(c) Employee Benefits	275.09	263.18	266.80	529.27	511.07	1024.55
	(d) Depreciation	83.63	106.90	98.79	200.53	197.28	401.05
	(e) Other expenditure	745.16	641.06	630.38	1386.22	1092.14	2436.55
	(f) Total	3863.39	3614.69	2568.07	7478.08	4874.15	11892.40
5	Profit(+)/Loss(-) from operations before Other income, Finance cost and Exceptional Items (3-4)	486.51	248.86	153.22	735.37	(208.46)	575.35
6	Other Income	2.69	2.19	0.00	4.68	1.98	8.23
7	Profit (+) / Loss (-) from ordinary activities before Finance Cost & Exceptional Items (5+6)	489.20	251.05	153.22	740.25	(206.48)	583.58
8	Finance Cost	273.64	271.35	250.13	544.99	476.99	974.21
9	Profit(+)/Loss(-) from ordinary activities after Finance cost but before Exceptional Items (7-8)	215.56	(20.30)	(96.91)	195.26	(683.47)	(390.63)
10	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
11	Profit(+)/Loss(-) before Tax (9-10)	215.56	(20.30)	(96.91)	195.26	(683.47)	(390.63)
12	Tax Expenses (incl Deferred Tax)	15.00	0.00	0.00	15.00	0.00	(65.71)
13	Net Profit(+)/Loss(-) after Tax (11-12)	200.56	(20.30)	(96.91)	180.26	(683.47)	(303.92)
14	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
15	Net Profit(+)/Loss(-) for the period (13-14)	200.56	(20.30)	(96.91)	180.26	(683.47)	(303.92)
16	Paid up Equity Share Capital (face value Rs.10/- each)	1317.82	1317.82	1317.82	1317.82	1317.82	1317.82
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	0.00	0.00	0.00	0.00	0.00	1004.48
13	Earning per share (EPS)						
	(a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.52	(0.15)	(0.74)	1.37	(5.19)	(2.31)
	(b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	1.52	(0.15)	(0.74)	1.37	(5.19)	(2.31)
14	Non Promoters Shareholding	7628115	7628115	7548453	7628115	7548453	7628115
	- Number of shares	57.88	57.88	57.26	57.88	57.28	57.88
	- Percentage of shareholding						
15	Promoters and Promoter group Shareholding						
	a) Pledged/ Encumbered						
	Number of Shares	5491228	5491228	5448708	5491228	5448708	5491228
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	98.94	98.94	96.78	98.94	96.78	98.94
	Percentage of Shares (as a % of the total share capital of the company)	41.67	41.67	41.35	41.67	41.35	41.67
	b) Non-encumbered						
	Number of Shares	58905	58905	181087	58905	181087	58905
	Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	1.06	1.06	3.22	1.06	3.22	1.06
	Percentage of Shares (as a % of the total share capital of the company)	0.45	0.45	1.37	0.45	1.37	0.45
16	Investors Complaints						
	Pending at the Beginning of the Quarter	Nil					
	Received during the Quarter	Nil					
	Disposed of during the Quarter	Nil					
	Remaining unresolved at the end of the Quarter	Nil					

Notes:

- The above results have been reviewed by the Audit Committee and thereafter, were taken on record by the Board of Directors of the Company at their meeting held on 14th November 2014.
- As the Company's business activity falls within a single primary business segment viz Manufacturing of Bulk Drugs the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" is not applicable.
- Previous year figure are regrouped wherever necessary.

For M/s. MITRANI ASSOCIATES
Chartered Accountants
Place: Mumbai
Date: 11.12.2014
F.R.N. 106405W

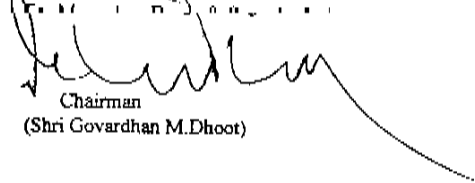
On behalf of Board of Directors
For Mangalam Drugs & Organics Ltd
Chairman
(Shri Govardhan M.Dhoot)


MANGALAM DRUGS & ORGANICS LTD.			
			
Statement Of Assets & Liabilities (Un-Audited) As at 30th Sept 2014, Required Under Clause 41 Of Listing Agreement			
(Rs. In Lacs)			
S.No.	Particulars	Half Year ended (Un-audited)	Year Ended (Audited)
		30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,317.82	1,317.82
	(b) Reserves and surplus	1,184.73	1,004.47
	Sub Total -Shareholders Funds	2,502.55	2,322.29
2	Non-current liabilities		
	(a) Long-term borrowings	4,039.20	4,020.21
	(b) Deferred Tax Liabilities (Net)	58.56	58.56
	Sub Total -Non-Current Liabilities	4,097.76	4,078.77
3	Current liabilities		
	(a) Short-term borrowings	2,985.40	3,136.67
	(b) Trade payables	1,456.42	2,086.73
	(c) Other current liabilities	925.82	919.97
	Sub Total -Current Liabilities	5,367.64	6,143.37
	TOTAL	11,967.95	12,544.43
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	5244.43	5338.43
	(b) Long-term loans and advances	258.78	239.77
	Sub Total -Non-Current Assets	5,503.21	5,578.20
2	Current assets		
	(a) Current Investments	24.01	17.92
	(b) Inventories	3,545.74	3,647.76
	(c) Trade receivables	2,282.02	2,968.73
	(d) Cash and cash equivalents	24.14	10.23
	(e) Short-term loans and advances	588.83	321.59
	Sub Total -Current Assets	6,464.74	6,966.23
	TOTAL	11,967.95	12,544.43

Notes: 1) Previous periods/years figures have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date: 11.12.2014

On behalf of Board of Directors


Chairman
(Shri Govardhan M. Dhoot)

 **MILWANI ASSOCIATES**
Chartered Accountants
Ramesh K. Milwani, Proprietor
Membership No.: 35099
F.R.N.: 106405W

CA Rakesh K. Milwani
B.Com., L.L.B., FCA.



MILWANI ASSOCIATES

CHARTERED ACCOUNTANTS

18, Bagaria House, 1st Floor, 31/33, Dr. M. B. Velkar Lane, Marine Lines East, Mumbai - 400 002.
Tel : 22036132 / 9821162679 E-mail : rakesh_milwani@hotmail.com

To
The Secretary
Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051.

LIMITED REVIEW REPORT

We have reviewed the accompanying **REVISED** statement of unaudited financial results of Mangalam Drugs & Organics Ltd. having its registered office at Rupam Building, 3rd Floor, 239 P.D'Mello Road, Near GPO, Mumbai - 400 001; for the quarter and Half Year ended 30th September, 2014 except for the disclosures regarding 'Public share holding' and 'Promoter and Promoter group share holding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express such an opinion.



CA Rakesh K. Milwani
B.Com., L.L.B., FCA.



MILWANI ASSOCIATES

CHARTERED ACCOUNTANTS

18, Bagaria House, 1st Floor, 31/33, Dr. M. B. Velkar Lane, Marine Lines East, Mumbai - 400 002.
Tel : 22036132 / 9821162679 E-mail : rakesh_milwani@hotmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Dated: December 11, 2014



MILWANI ASSOCIATES
Chartered Accountants

(CA Rakesh K. Milwani) Proprietor
Membership No.: 36099

F.R.N.: 106405W
(CA Rakesh K. Milwani)

Membership No. 036099

Proprietor: MILWANI ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 106405W