

26th December, 2014

To
**Deputy General Manager,
Bombay Stock Exchange Ltd,
Floor 1, Rotunda Building,
Dalal Street,
Bombay – 400 001.**

Dear Sir,

Security Code : 511200

Sub : Scrutinizer report on Evoting and Postal Ballot

Please find herewith the letter the scrutinizer report on Evoting and Postal Ballot for Shifting of registered office of the company from Mumbai to Ahmedabad.

Hope, you will find the same in order and do the needful in the matter and oblige.

Thanking you.

Yours faithfully,
For, MUNOTH CAPITAL MARKET LIMITED

Authorised Signatory



PANKAJ K. SHAH ASSOCIATES

CHARTERED ACCOUNTANTS

PANKAJ SHAH
B.Com, F.C.A., A.C.S.

701-A, Nirman, Opp. Havmore
Restaurant, Navrangpura,
Ahmedabad – 380 009.
Phone : 26562980, 30024115

24th December, 2014

Report of Scrutinizer

[E-voting]

[Pursuant to Clause 35B of Listing Agreement and Pursuant to section 108 of the Companies Act, 2013 and rule 20 (3) (xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Munoth Capital Market Limited
105,1st Floor, Chartered House, 293, Dr. Cawasji
Hormasji Street, Nr.Marine Line Church, Marine Lines,
Mumbai - 400 002.

Dear Sir,

I, Pankaj K. Shah of M/s. Pankaj K. Shah Associates, Chartered Accountant, was appointed in the Board Meeting held on 15/11/2014 as Scrutinizer for the purpose of voting by electronic means on the below mentioned resolution, on agenda as contained in the Notice.

I submit my report as under:

1. As confirmed by the management, the Notice convening the meeting including Explanatory statement under section 102 of the Companies Act, 2013 has been dispatched to all the members. The members of the Company were given an option to vote electronically on E-voting platform, provided by the NSDL.
2. The E-voting period commenced on Monday, 24/11/2014 at 9.30 a.m. and ended on Tuesday, December 23, 2014 at 6.00 p.m.
3. Accordingly, the e-voting votes cast were taken into account and at the end of this voting period, on Tuesday, December 23, 2014 at 6.00 p.m., the NSDL portal was blocked for voting.



PANKAJ K. SHAH ASSOCIATES

CHARTERED ACCOUNTANTS

701-A, Nirman, Opp. Havmore
Restaurant, Navrangpura,
Ahmedabad – 380 009.
Phone : 26562980, 30024115

PANKAJ SHAH
B.Com, F.C.A., A.C.S.

4. The votes cast were unblocked in the presence of two witnesses Miss Nayna Chopra and Mr. Pragnesh Bhagatwala on Tuesday, 23rd December, 2014 at 6.20 p.m.
5. Based on the results made available to me, member has cast their votes on e-voting platform and I have annexed with this Report the details of the e-voting result for agenda item contained in the said notice.
6. The data sheet relating to e-voting and other related papers/registers, records and all other relevant records were sealed and handed over to Mr. Siddharth Jain, Compliance Officer of the Company, authorized by the Board for safe keeping.

Thanking You,

Place: Ahmedabad

Date : 24.12.2014



For PANKAJ K. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

Pankaj K. Shah

PROPRIETOR

Name & Signature of Scurtinizer

PANKAJ K. SHAH ASSOCIATES

CHARTERED ACCOUNTANTS

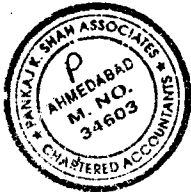
701-A, Nirman, Opp. Havmore
Restaurant, Navrangpura,
Ahmedabad – 380 009.
Phone : 26562980, 30024115

PANKAJ SHAH
B.Com, F.C.A., A.C.S.

Annexure-I

Agenda No.1	Type of Resolution: Special
Subject	SHIFTING OF REGISTERED OFFICE FROM STATE OF MAHARASHTRA TO STATE OF GUJARAT

Particulars	Number of e-voters	Number of votes contained in e-votes	Percentage of Total
Total Votes casted	12	6860592	100
Assent	12	6860592	100
Dissent	0	0	



PANKAJ K. SHAH ASSOCIATES

CHARTERED ACCOUNTANTS

PANKAJ SHAH
B.Com, F.C.A., A.C.S.

701-A, Nirman, Opp. Havmore
Restaurant, Navrangpura,
Ahmedabad – 380 009.
Phone : 26562980, 30024115

24th December, 2014

SCRUTINIZER'S REPORT

To,
The Chairman
Munoth Capital Market Limited
105,1st Floor, Chartered House, 293, Dr. Cawasji,
Hormasji Street, Nr.Marine Line Church,Marine Lines,
Mumbai – 400 002.

Dear Sir,

1. The Board of Directors of the Company at its meeting held on 15th November, 2014 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my Report as under:
 - 2.1. The Company has completed on 22nd November, 2014 the dispatch of postal ballot forms along with business reply envelope to its Members whose names appeared on the Register of Member/ list of beneficiaries as on 15th November, 2014.
 - 2.2. As none of the postal ballot form is received by me, up to the close of working hours of December 23, 2014 (being last date fixed for return of the Postal Ballot forms duly filled in by the Members), I submit my report dated December 24, 2014 as under:



PANKAJ K. SHAH ASSOCIATES

CHARTERED ACCOUNTANTS

PANKAJ SHAH
B.Com, F.C.A., A.C.S.

701-A, Nirman, Opp. Havmore
Restaurant, Navrangpura,
Ahmedabad - 380 009.
Phone : 26562980, 30024115

Shifting of Registered office From State of Maharashtra to State of Gujarat:

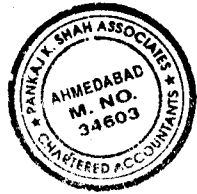
Particulars	No. of postal ballot forms	No. of equity shares	% of total paid up capital
(a) Total postal ballot forms received	0	0	0
(b) Less: Invalid Postal ballot Forms (as per register)	0	0	0
(c) Net valid Postal ballot forms (as per register)	0	0	0
(d) Postal ballot forms with assent for the Resolution	0	0	0
(e) Postal ballot forms with dissent for the Resolution.	0	0	0

3. You may accordingly declare the result of the voting by Postal Ballot.

Thanking You,

Place: Ahmedabad

Date: 24/12/2014



For PANKAJ K. SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

Pankaj K. Shah
PROPRIETOR

Name & Signature of Scrutinizer