

FORMAT FOR DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATION 31(1) AND 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)				NANDAN DENIM LIMITED (formerly known as Nandan Exim Limited)									
Names of the Stock Exchanges where the shares of the Target Company are listed				BSE Limited (BSE) National Stock Exchange of India Limited (NSE)									
Date of Reporting				December 31, 2014									
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked				Chiripal Industries Limited									
Details of the creation / invocation / release of encumbrance:													
Name of the promoter(s) of PACs with him (**)	Promoter holding in the target company (1)	% of total share capital (*)	% w.r.t. diluted share capital (*)	Promoter holding already encumbered (2)	% of total share capital (*)	Details of events pertaining to encumbrance (3)		Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	% of total share capital				
Chiripal Industries Limited	11844270	26.00%	26.00%	10490000	23.03%	Release	Date of creation / invocation / release of encumbrance 31-12-2014	Type of encumbrance (pledge / lien / non disposal undertaking / others) Pledge	No. of Shares 1500000	% of total share capital 3.29%	Name of the entity in whose favor shares encumbered State Bank of Bikaner and Jaipur, Ahmedabad	No. of shares 8990000	% of total share capital 19.74%

Signature of the Authorised Signatory: Shri. Vedprakash Chiripal, Director – Chiripal Industries Limited



Date: 31.12.2014

Place: Ahmedabad

(**) The names of all the promoters, their shareholding in the Target Company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.