

Panyam Cements & Mineral Industries Limited

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CIN. No : L26940AP1955PLC000546



Central Administrative Office :
Plot No. 188, 1st Floor,
Phase - II, Kamalapuri Colony,
Hyderabad-500 073. A.P. INDIA.

CERTIFIED COPY OF RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY AT THEIR MEETING HELD ON 31ST DECEMBER, 2014 AT NANDYAL.

“RESOLVED THAT pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Jayarama Reddy Pedireddygar (DIN: 07053207), who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company with effect from December 31, 2014 up to December 30, 2019.

RESOLVED FURTHER THAT pursuant to section 152 & 165 of the Act (as amended or re-enacted from time to time) read with the Companies (Appointment and Qualifications of Directors) Rules 2014, the consent for appointment as director of the Company given in Form No DIR-2 along with declaration that post appointment his number of directorships will be within the maximum number allowed under the Act, duly laid before the meeting and initialed by the chairman for purpose of identification, be and is hereby taken note of.

RESOLVED FURTHER THAT pursuant to section 152 & 170 of the Act & its schedule (as amended or re-enacted from time to time) read with rule no 8 & 18 of the Companies (Appointment and Qualifications of Directors) Rules 2014, Sri S.Sreedhar Reddy, Managing Director or Sri V.Suresh Kumar, Director of the Company be and is hereby authorized to do all such acts, deeds and things to give effect to this resolution including signing, executing, submitting any application (s), document(s), letter(s) etc. and to file form no DIR-12 with the Registrar of Companies within the prescribed period along with the prescribed time and fees and to do the necessary entries in the Register of Directors.”

Certified to be the true copy
of the original.

For Panyam Cements & Mineral Industries Limited

Authorised Signatory