

FORM D

*Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
(Regulation 13 (4) and (6))*

Regulation 13(4) – Details of change in shareholding of Director or Officer of Piramal Enterprises Limited

<i>Name, PAN No. & Address of Promoter / Person who is part of Promoter Group / Director / Officer / DE</i>	<i>No. & % of shares/voting rights held by the Promoter / Person who is part of Promoter Group / Director / Officer / DE</i>	<i>Date of receipt of allotment advice/acquisition / sale of shares/voting rights</i>	<i>Date of intimation to company</i>	<i>Mode of acquisition (market / public / rights / ESOP / preferential offer, etc.)</i>
Chunduru Srinivas PAN : AEDPC7384Q Address : Flat 704, C Wing, Lakshandi Heights, Krushna Vatika Marg, Gokuldham, Goregaon (E), Mumbai - 400063	0	20.12.2014	23.12.2014	ESOP

<i>No. & % of shares/post acquisition/voting rights sale</i>	<i>Trading member through whom the trade was executed with SEBI Registration no. of the TM</i>	<i>Exchange on which the trade was executed</i>	<i>Buy quantity</i>	<i>Buy value (Rs.)</i>	<i>Sell quantity</i>	<i>Sell value (Rs.)</i>
1500	N.A.	N.A.	1500	*300,000/-	-	-

*Exclusive of Tax

Date: 23.12.2014

Signature: _____

Name: Chunduru Srinivas

Designation: President – HR & Strategy

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For Piramal Enterprises Limited

Chanda Makhija
Chanda Makhija Thadani
Assistant Company Secretary