

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	PONNI SUGARS (ERODE) LTD		
2	Names of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Bharat J. Patel		
		2) Minal B. Patel		
		3) Ruchit B. Patel		
		4) Hardik B. Patel		
		5) Pat Financial Consultants Pvt Ltd		
		6) Finquest Financial Solutions Pvt Ltd		
3	Whether the acquirer belongs to Promoter / Promoter group	No		
4	Names of the Stock Exchanges where the shares of TC are Listed	BSE, NSE		
5	Details of the acquisition of shares / voting rights / holding of the Acquirer and PAC	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC (*)
Before the disposal under consideration, holding of:				
	(a) Shares carrying voting rights	441787	5.14%	-
	(b) Voting rights (VR) otherwise than by equity shares	-	-	-
	(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	Total (a+b+c)	441787	5.14%	-
Details of sale				
	(a) Shares carrying voting rights sold	80000	0.93%	-
	(b) VRs sold otherwise than by equity shares	-	-	-
	(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
	Total (a+b+c)	80000	0.93%	-
After the sale, holding of:				
	(a) Shares carrying voting rights	361787	4.21%	-
	(b) VRs acquired otherwise than by equity shares	-	-	-
	(c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
	Total (a+b+c)	361787	4.21%	-
6	Mode of sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7	Date of sale of shares / VR, whichever is applicable	28/11/2014		
8	Equity share capital / total voting capital of the TC before the said sale	Rs.85984180/-		
9	Equity share capital / total voting capital of the TC after the said sale	Rs.85984180/-		
10	Total diluted share / voting capital of the TC after the said sale	-		

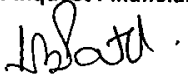

for Bharat J. Patel


for Minal B. Patel

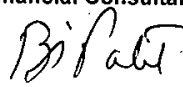

for Ruchit B. Patel


Hardik B. Patel

for Finquest Financial Solutions Pvt Ltd


Authorised Signatory

for Pat Financial Consultants Pvt Ltd


Authorised Signatory

Place: Mumbai
Date: 28/11/2014