Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Name of the Target Company (TC) RADICO KHAITAN LIMITED Name of the Promoters(s) on whose shares encumbrance SAPPHIRE INTREX LIMITED was created / invoked / released (tick the relevant One) Date of reporting 04.12.2014 Names of the stock exchanges where the shares of the target company are listed The National Stock Exchange of India Limited The Bombay Stock Exchange Limited Details of the promoters' holding: (The term "event" indicates creation / invocation / release of encumrance, as the case may be ) Promoter (s) or PACs Details of events Post event holding (\*) Details of encumbrance Pre - event holding with him pertaining to (encumbered shares (pledge / lien or others-give Type -% of % of total % of total creation total Names Number shares Date Number Number shares /invocation/ shares capital capital release capital \*Release of Sapphire Intrex Limited 33888011 25 47 425000 03.12.2014 28101582 21.12 5786429 4.35 shares

for Sapphire Intrex Limited

Authorised Signatory

Date: 04.12.2014

<sup>(\*)</sup> The disclosure represent release of 425000 equity shares. Total pledge shares now stands at 5786429 equity shares.