ANNEXURE - 3

Disclosure by the promoter(s) to the stock exchange and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,2011

Name of Target Company (TC)	RADICO KHAITAN LIMITED
Names of Stock Exchanges where the shares of the target company are listed	BSE NSE
Date of Reporting	04.12.2014
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	SAPPHIRE INTREX LIMITED
Details of the Creation/invocation/release of encumbrance:	

Name of the Promoter(s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation[(2)+(3)]/release[(2)-(3)]/invocation [(2)-(3)]}	
	No. of Shares	% of total share capital	% w.r.t. diluted share Capital (*)	No. of shares	% of total share capital	Type of event (Creation/release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance (Pledge/lien/non disposal undertaking/others)	No. of shares	% of total share capital	Name of the entity inwhose favor shares encumbered	No. of shares	% of total share capital
Lalit Kumar Khaitan	234295	0.18	0.18	-	-	-	-	-	-	-	-	-	-
Lalit Kumar Khaitan HUF	41850	0.03	0.03	-	-	-	-	-	-	-	-	-	-
Abhishek Khaitan	86065	0.06	0.06	-	-	-	-	-	-	-	-	-	-
Deepshikha Khaitan	50000	0.04	0.04	-	-	-	-	-	-	-	-	-	-
Shailaja Finance Ltd	11491087	8.64	8.64	2850000	2.14							2850000	2.14
Sapphire Intrex Ltd.	33888011	25.47	25.47	6211429	4.67	Release	04.12.2014	Pledge	425000	0.32	IFCI Ltd	5786429	4.35
Classic Fintrex Pvt. Limited	2576100	1.94	1.94	-	-	-	-	-	-	-	-	-	-
Elkay Fiscal Services Pvt.Ltd.	66000	0.05	0.05	-	-	-	-	-	-	-	-	-	-
Abhishek Fiscal Services Pvt.Ltd.	99050	0.07	0.07	-	-	-	-	-	-	-	-	-	-
Rampur International Limited	5254085	3.95	3.95	3280000	2.47							3280000	2.47
Smita Fiscal Private Limited	43275	0.03	0.03	-	-	-	-	-	-	-	-	-	-
	53829818	**40.45**	**40.45**	**12341429**	**9.28**							**11916429**	**8.96**

For Sapphire Intrex Limited

Authorised Signatory

[**] The names of all the poromoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

[*] Total share capital to be takes per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.